

NASDAQ OMX Green Economy Index[®] Family Methodology

Index Description

The NASDAQ OMX Green Economy Index Family tracks the performance of companies across the spectrum of industries most closely associated with the economic model around sustainable development through every economic sector and various regions.

Index Calculation

The NASDAQ OMX Green Economy Indexes are market capitalization weighted indexes. The value of each Index equals the aggregate value of the Index share weights, also known as the Index Shares, of each of the Index Securities multiplied by each such security's Last Sale Price¹ and spot rate, and divided by the divisor of the Index. The divisor serves the purpose of scaling such aggregate value to a lower order of magnitude which is more desirable for reporting purposes. The Indexes began at a base value of 1000.00.

The formula for index value is as follows:

Aggregate Adjusted Market Value/Divisor

The formula for the divisor is as follows:

(Market Value after Adjustments/Market Value before Adjustments) X Divisor before Adjustments

Two versions of the Index are calculated – a price return index and a total return index.

- The price return index (Nasdaq: QGREEN) is ordinarily calculated without regard to cash dividends on Index Securities.
- The total return index (Nasdaq: QGREENX) reinvests cash dividends on the ex-date.

All Indexes reinvest extraordinary cash distributions.

The Index is calculated in United States Dollars (USD) five (5) days a week, Monday through Friday starting by the earliest time zone Asia/Tokyo and close by the latest time zone America/New York. Additionally, if trading in an Index Security is halted on its primary listing market, the last traded price for that security is used for all index computations until trading resumes. SIX Telekurs Intraday Spot Rates are applied to the real time Index Calculations during the trading day. The WM/Reuters Closing Spot Rates (4 P.M. UK fix) is used in the calculation of the closing Index Values.

Eligibility

¹ For purposes of this document, Last Sale Price refers to the last regular way trade reported on such security's Index Market. The Index Market is the listing market for which prices are received and used by Nasdaq in the Index calculation and generally will represent the most liquid trading market of the Index Security. If a security does not trade on its Index Market on a given day or the Index Market has not opened for trading, the most recent last sale price from the Index Market (adjusted for corporate actions, if any) is used. For securities where Nasdaq is Index Market, the Last Sale Price may be the NASDAQ Official Closing Price (NOCP) when Nasdaq is closed.

Index eligibility is limited to specific security types only. The security types eligible for the Index include common stocks, ordinary shares, depositary receipts (both American and Global), depositary shares, Dutch certificates, shares of beneficial interest or limited partnership interests, stapled securities and tracking stocks.

Eligibility Criteria

To be eligible for inclusion issuers of the security must be involved in the reduction of fossil-sourced fuels, products, services, and lifestyles and in one of the following sub-sectors:

• Advanced Materials	• Natural Resources
• Bio/Clean Fuels	• Pollution Mitigation
• Energy Efficiency	• Recycling
• Financial	• Renewable Energy Generation
• Green Building	• Transport
• Healthy Living	• Water
• Lighting	

In addition, a security must meet the following criteria:

- be classified as participating in the Green Economy as determined by SustainableBusiness.com LLC;
- be listed on a index-eligible global stock exchange;
- one security per issuer is permitted; If an issuer has multiple securities, the security with the highest dollar trading volume will be selected for possible inclusion into the Index.
- have a minimum worldwide market capitalization of \$50 million; and
- have a minimum three-month average daily dollar trading volume of \$50 thousand.
- may not be issued by an issuer currently in bankruptcy proceedings;

See Appendix A for index descriptions

Index-Eligible Global Stock Exchanges

Global stock exchanges are reviewed periodically for eligibility. In general, a global exchange will be deemed ineligible if securities cannot be readily obtained either due to foreign investment restrictions or otherwise.

Index Evaluation

The Index Securities are evaluated annually in June. The above Eligibility Criteria are applied using market data through the end of April. Securities meeting the criteria are included in the Indexes. Security additions and deletions are made effective after the close of trading on the third Friday in June.

Additionally, if at any time during the year other than the Evaluation, an Index Security no longer meets the Eligibility Criteria, or is otherwise determined to have become ineligible for inclusion in the Indexes, the security is removed from its Index and is not replaced. Ordinarily, a security will be removed from the Index at its Last Sale Price and spot rate. If, however, at the time of its removal the Index Security is halted from trading on its Index Market and an official closing price cannot readily be determined, the Index Security may, in NASDAQ’s discretion, be removed at a zero price. The zero price will be applied to the

Index Security after the close of the market but prior to the time the official closing value of the Index is disseminated, which is ordinarily 17:16:00 ET.

Index Maintenance

Changes in the price and/or Index Shares driven by corporate events such as stock dividends, stock splits, and certain spin-offs and rights issuances are adjusted on the ex-date. A change in the total shares outstanding² arising from other corporate actions including, secondary offerings, stock repurchases, conversions, and acquisitions is ordinarily made to the Index on the evening prior to the effective date of such corporate action or as soon as practicable thereafter.

A special cash dividend announced by the listing exchange, will result in an adjustment to the Last Sale Price of an Index Security prior to market open on the ex-date for the special amount distributed. A special dividend may also be referred to as extra, extraordinary, non-recurring, one-time, unusual, etc.

Ordinarily, whenever there is a change in Index Shares, a change in an Index Security or a change to the price of an Index Security due to spin-offs, rights issuances or special cash dividends as mentioned above, the divisor is adjusted to ensure that there is no discontinuity in the value of the Index which might otherwise be caused by any such change. All changes are made after market close and are reflected in the Index the following morning.

Index Rebalancing

The Indexes employ a market capitalization weighting methodology and therefore is rebalanced continuously whenever a corporate action occurs that affects the Index.

Nasdaq may, from time to time, exercise reasonable discretion as it deems appropriate in order to ensure Index integrity.

Appendix A

Symbol	Index Name	Description	Base Date
OGREEN OGREENX	NASDAQ OMX Green Economy Index NASDAQ OMX Green Economy Total Return Index	The NASDAQ OMX Green Economy Index tracks the performance of companies across the spectrum of industries most closely associated with the economic model around sustainable development through every economic sector	9/22/2010
GRNUS GRNUSX	NASDAQ OMX Green Economy US Index NASDAQ OMX Green Economy US Total Return Index	The NASDAQ OMX Green Economy US Index includes companies in the Green Economy Index that are domiciled in the United States of America.	11/10/10
GRNEUROPE GRNEUROPEX	NASDAQ OMX Green Economy Europe USD Index NASDAQ OMX Green Economy Europe USD Total Return Index	The NASDAQ OMX Green Economy Europe USD Index includes companies in the Green Economy Index that are domiciled in Europe.	11/10/10
GRNASIA GRNASIAX	NASDAQ OMX Green Economy Asia USD Index NASDAQ OMX Green Economy Asia USD Total Return Index	The NASDAQ OMX Green Economy Asia USD Index includes companies in the Green Economy Index that are domiciled in Asia.	11/10/10
GRNEXUS GRNEXUSX	NASDAQ OMX Green Economy ex-US USD Index NASDAQ OMX Green Economy ex-US USD Total Return Index	The NASDAQ OMX Green Economy ex-US USD Index includes companies in the Green Economy Index that are domiciled outside of the United States of America.	11/10/10