

Nasdaq CRD Global Sustainability IndexSM Methodology

Index Description

The Nasdaq CRD Global Sustainability Index is designed to track the performance of companies that are taking a leadership role in sustainability performance reporting. The Index is made up of companies that are disclosing their strategic vision, shared value economic impact, climate change risks & opportunities, carbon intensity, water reduction, waste recycling, employee development, workforce diversity, CEO remuneration, management composition and local community investment impacts.

Index Calculation

The Nasdaq CRD Global Sustainability Index is a float adjusted market capitalization weighted index. The value of the Index equals the aggregate value of the Index share weights, also known as the Index Shares¹, of each of the Index Securities multiplied by each such security's Last Sale Price², and divided by the divisor of the Index. The divisor serves the purpose of scaling such aggregate value to a lower order of magnitude which is more desirable for reporting purposes. If trading in an Index Security is halted on its primary listing market, the most recent Last Sale Price for that security is used for all index computations until trading on such market resumes. Likewise, the most recent Last Sale Price is used if trading in a security is halted on its primary listing market before the market is open. The Index began on November 21, 2016 at a Base Value of 1000.00.

The formula for index value is as follows:

Aggregate Adjusted Market Value/Divisor

The formula for the divisor is as follows:

(Market Value after Adjustments/Market Value before Adjustments) X Divisor before Adjustments

Three versions of the Index are calculated – a price return index, a total return index and a net total return index.

- The price return index (Nasdaq: NQCRD) is ordinarily calculated without regard to cash dividends on Index Securities.
- The total return index (Nasdaq: NQCRDT) reinvests cash dividends on the ex-date.
- The net total return index (Nasdaq: NQCRDN) reinvests cash dividends on the ex-date based on the securities incorporation withholding rate.

¹ Index Shares are the free float shares outstanding determined by multiplying the total shares outstanding by the free float factor provided by Thomson Reuters.

² For purposes of this document, Last Sale Price refers the closing price if available or else the last regular way trade reported on such security's Index Market. The Index Market is the listing market for which prices are received and used in the Index calculation and generally will represent the most liquid trading market for the Index Security. If a security does not trade on its Index Market on a given day or the Index Market has not opened for trading, the most recent last sale price from the Index Market (adjusted for corporate actions, if any) is used. For securities where Nasdaq is the Index Market, the Last Sale Price may be the Nasdaq Official Closing Price (NOCP) when Nasdaq is closed.

All Indexes reflect extraordinary cash distributions.

The Indexes are calculated during the trading day and are disseminated once per second, five (5) days a week, Monday through Friday, starting by the earliest time zone Asia/Tokyo and close by the latest time zone America/New York.

Eligibility

Index eligibility is limited to specific security types only. The security types eligible for the index include common stocks, ordinary shares, depositary receipts, shares of beneficial interest and REITs.

Eligibility Criteria

To be eligible for inclusion in the Index, according to SmartView™, CRD Analytics' proprietary investment platform that screens and ranks companies based on 25 quantitative financial, environmental, social and governance performance indicators, an issuer of a security must meet the following:

- Produce a publicly available corporate sustainability/responsibility report;
- Disclose compatible sustainability data according to (GRI) G4 guidelines;
- Report at least 50% of total environmental, social and governance core performance indicators; and
- Report at least 60% of the total financial performance indicators.

In addition, a security must meet the following:

- must be a member of the Nasdaq Global Index;
- must have a minimum market capitalization of \$150 million;
- must have a minimum three-month average daily dollar trading volume of \$100 thousand;
- the issuer of the security may not have entered into a definitive agreement or other arrangement which would likely result in the security no longer being Index eligible;
- the security may not be issued by an issuer currently in bankruptcy proceedings; and
- the issuer of the security may not have annual financial statements with an audit opinion that is currently withdrawn.

Index Evaluation

The Index composition is reviewed semi-annually. The eligibility criteria are applied by CRD Analytics using data as of the end of April and October, respectively. Securities meeting the above Eligibility Criteria are then ranked according to SmartView. The top 400 companies are selected for inclusion in the Index. Security additions and deletions are made effective after the close of trading on the third Friday in May and November.

Additionally, if at any time during the year other than the Evaluation, an Index Security no longer meets the Eligibility Criteria, or is otherwise determined to have become ineligible for inclusion in the Index, the security will be removed from the Index. If an Index Security is removed, it will be replaced by the highest ranked security not currently in the Index. The added security will assume the weight of the removed security in the Index on the Index effective date. Ordinarily, a security will be removed from the Index at its Last Sale Price. If, however, at the time of its removal the Index Security is halted from trading on its primary listing market and an official closing price cannot readily be determined, the Index Security may, in Nasdaq's discretion, be removed at a zero price. The zero price will be

applied to the Index Security after the close of the market but prior to the time the official closing value of the Index is disseminated, which is ordinarily 17:16:00 ET.

Index Maintenance

Index Share changes are not made during the quarter however changes arising from stock dividends and stock splits are made to the Index on the evening prior to the effective date of such corporate action. In the case of certain spin-offs or rights issuances, the price of the Index Security is adjusted and a corresponding adjustment is made to the Index Shares such that the weight of the Index Security does not change as a result of the action.

A special cash dividend announced by the listing exchange, will result in an adjustment to the Last Sale Price of an Index Security prior to market open on the ex-date for the special amount distributed. A corresponding adjustment will be made to the Index Shares of the security such that the weight of the Index Security will not change as a result of the action. A special dividend may also be referred to as extra, extraordinary, non-recurring, one-time, unusual, etc.

Ordinarily, whenever there is a change in Index Shares, a change in an Index Security or a change to the price of an Index Security due to spin-offs, rights issuances or special cash dividends as mentioned above, the divisor is adjusted to ensure that there is no discontinuity in the value of the Index which might otherwise be caused by any such change.

Nasdaq may, from time to time, exercise reasonable discretion as it deems appropriate in order to ensure Index integrity.

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