

# SHARIA FAMILY



The Edbiz-NASDAQ OMX Sharia Index Family brings the widely-followed **NASDAQ-100® (NDX)** and **OMX Stockholm Benchmark (OMXSB)** indexes to customers interested in maintaining an Islamic investment portfolio.

## THE NASDAQ 100 (NDX)

- The top 100 domestic and international non-financial securities listed on The NASDAQ Stock Market® based on market capitalization
- Long-established holdings include Microsoft, Intel, Google and Amgen — companies that have a legacy of strong leadership and innovation

## OMX STOCKHOLM BENCHMARK (OMXSB)

- Composed of Sweden's 80 to 100 largest and most traded stocks
- The index serves as an indicator of the overall performance of NASDAQ OMX Stockholm Market
- Sector diversified
- The design offers a cost effective index that ensures high investability and low transactions costs

## NASDAQ OMX SHARIA INDEX FAMILY

EDBIZ-NASDAQ-100 Sharia Index (N100SI) – 64 companies; 36 companies eliminated from NDX. Index Currency: USD

- EDBIZ-NASDAQ-100 Sharia Cleansed Index (N100SIC)
- EDBIZ-NASDAQ-100 Sharia Total Return Index (N100SITR)
- EDBIZ-NASDAQ-100 Sharia Cleansed Total Return Index (N100SICTR)

EDBIZ-OMX Stockholm Benchmark Sharia Index (OMXSBSHARIA) – 36 companies; 48 companies eliminated from OMXSB. Index Currency: SEK

- EDBIZ-OMX Stockholm Benchmark Sharia Total Return Index (OMXSBSHARIATR)
- EDBIZ-OMX Stockholm Benchmark Sharia Cleansed Total Return Index (OMXSBSHARIACTR)

### ELIGIBILITY STANDARDS

Utilizing methodology standards established by the international and independent **Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI)**, the seven indexes are meticulously assessed for Sharia compliance. Compliance is ensured and audited by an independent Sharia advisor, **Edbiz Consulting**.

# BUSINESS SCREEN

Corporations which belong to any of the following industries or derive more than 5% of their income from the following non Sharia-compliant activities are excluded:

1. Conventional banking, insurance, financial services or any other interest-related activity
2. Alcohol (production and/or sales)
3. Tobacco (production and/or sales)
4. Gaming and Arms manufacturing (production and/or sales)
5. Entertainment (companies in the leisure and entertainment sector such as hoteliers, companies providing cruise services, casinos and/or gaming, companies operating cinemas and other entertainment whether in the form of publishing or broadcasting etc, companies involved in the pornography industry, companies which produce and sell music, etc.)
6. Pork production, packaging and processing or any other activity related to pork

# FINANCIAL SCREEN

In addition to the above screen, the corporations must also pass the following financial screens:

1. The collective amount raised as loan on interest, whether long-term or short-term, should not exceed 30% of the market capitalization of the total shares of the corporation (knowing that interest-bearing deposits are prohibited).
2. The total amount of interest-bearing deposits, whether long-term or short-term, should not exceed 30% of the market capitalization of the total shares of the corporation (knowing that interest-bearing deposits are prohibited whatsoever is the collective amount).

# HOW TO ACCESS

Index weightings, historical data and daily values are available via our Elite Index Data Partners, our **Global Index Watch (GIW)** product and the **NASDAQ OMX Global Index Data Service (GIDS)**.

Disclaimer: Nothing contained herein should be construed as investment advice, either on behalf of a particular security or an overall investment strategy. Statements regarding the NASDAQ OMX indexes are not guarantees of future performance. Advice from a securities professional is strongly advised.

## More Information

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