



FACT SHEET As of 3/31/15

PROSHARES ULTRAPRO QQQ[®]

Fund objective

ProShares UltraPro QQQ seeks daily investment results, before fees and expenses, that correspond to three times (3x) the daily performance of the NASDAQ-100 Index.[®]

Fund details

Inception Date	2/9/10
Trading Symbol	TQQQ
Intraday Symbol	TQQQ.IV
Bloomberg Index Symbol	NDX
CUSIP	74347X831
Exchange	NASDAQ
Net Assets	\$1.18 billion
Gross Expense Ratio	1.04%
Net Expense Ratio ¹	0.95%

Uses for magnified exposure

Common uses for magnified exposure include:

- Seeking magnified gains (will also magnify losses)
- Getting a target level of exposure for less cash
- Overweighting a market segment without additional cash

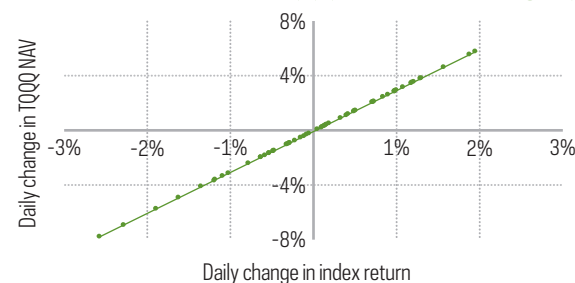
Fund performance and index history²

ProShares UltraPro QQQ seeks a return that is 3x the return of an index (target) *for a single day*, as measured from one NAV calculation to the next. Due to the compounding of daily returns, returns over periods other than one day will likely differ in amount and possibly direction from the target return for the same period. These effects may be more pronounced in funds with larger or inverse multiples and in funds with volatile benchmarks. Investors should monitor holdings consistent with their strategies, as frequently as daily. For more on correlation, leverage and other risks, please read the prospectus.

	1Q 2015	Year to Date	1-Year	3-Year	5-Year	Since Inception
ProShares UltraPro QQQ NAV Total Return	5.70%	5.70%	67.05%	50.91%	49.26%	57.41%
ProShares UltraPro QQQ Market Price Total Return	5.70%	5.70%	67.67%	51.03%	49.27%	57.47%
NASDAQ-100 Index	2.63%	2.63%	22.03%	17.85%	18.58%	20.63%

Periods greater than one year are annualized.

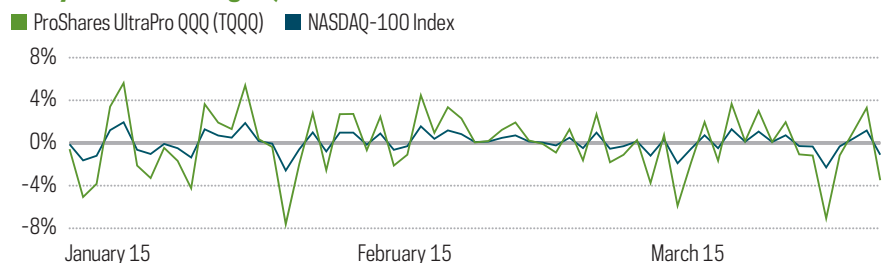
Daily performance of TQQQ vs. index during 1Q 2015



Correlation³ = 0.99
Beta⁴ = 3.00

The scatter graph charts the daily NAV-to-NAV results of the fund against its underlying index return on a daily basis.

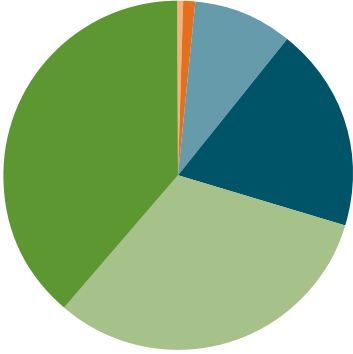
Daily return during 1Q 2015



The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866.776.5125 or visiting ProShares.com. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in any index.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial advisor or broker/dealer representative or visit ProShares.com. ProShares are not suitable for all investors.

¹Expenses with Contractual Waiver through September 30, 2015. ²Market returns are based on the composite closing price and do not represent the returns you would receive if you traded shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date. ³Correlation³ is a measure of the strength and direction of a linear relationship between two variables. ⁴Beta⁴ is a measure of the slope, which is the steepness of the line drawn through the fund return vs. the benchmark return on a daily basis. © 2015 PSA 2014-5319

Index description																												
<p>The NASDAQ-100 Index includes 100 of the largest domestic and international non-financial companies listed on The NASDAQ Stock Market based on market capitalization. The index reflects companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnology. Companies selected for inclusion are non-financial companies currently not in bankruptcy proceedings with appropriate trading volumes and adjusted market capitalization.</p>	<h3 data-bbox="594 100 886 132">Top 10 index companies</h3> <table border="1" data-bbox="594 142 1528 537"> <thead> <tr> <th data-bbox="594 142 1430 153"></th> <th data-bbox="1435 111 1528 142">Weights</th> </tr> </thead> <tbody> <tr> <td data-bbox="594 153 1430 174">Apple Inc.</td> <td data-bbox="1435 153 1528 174">14.53%</td> </tr> <tr> <td data-bbox="594 174 1430 195">Microsoft Corp.</td> <td data-bbox="1435 174 1528 195">6.68%</td> </tr> <tr> <td data-bbox="594 195 1430 216">Google Inc.–Class C</td> <td data-bbox="1435 195 1528 216">3.74%</td> </tr> <tr> <td data-bbox="594 216 1430 237">Facebook Inc.</td> <td data-bbox="1435 216 1528 237">3.68%</td> </tr> <tr> <td data-bbox="594 237 1430 258">Amazon.com Inc.</td> <td data-bbox="1435 237 1528 258">3.46%</td> </tr> <tr> <td data-bbox="594 258 1430 279">Google Inc.–Class A</td> <td data-bbox="1435 258 1528 279">3.19%</td> </tr> <tr> <td data-bbox="594 279 1430 300">Intel Corp.</td> <td data-bbox="1435 279 1528 300">2.97%</td> </tr> <tr> <td data-bbox="594 300 1430 321">Gilead Sciences Inc.</td> <td data-bbox="1435 300 1528 321">2.93%</td> </tr> <tr> <td data-bbox="594 321 1430 342">Cisco Systems Inc.</td> <td data-bbox="1435 321 1528 342">2.82%</td> </tr> <tr> <td data-bbox="594 342 1430 363">Amgen Inc.</td> <td data-bbox="1435 342 1528 363">2.43%</td> </tr> </tbody> </table>			Weights	Apple Inc.	14.53%	Microsoft Corp.	6.68%	Google Inc.–Class C	3.74%	Facebook Inc.	3.68%	Amazon.com Inc.	3.46%	Google Inc.–Class A	3.19%	Intel Corp.	2.97%	Gilead Sciences Inc.	2.93%	Cisco Systems Inc.	2.82%	Amgen Inc.	2.43%				
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<h3 data-bbox="102 659 423 695">Index characteristics</h3> <table border="1" data-bbox="102 762 537 968"> <tbody> <tr> <td data-bbox="102 762 324 783">Number of Companies</td> <td data-bbox="329 762 537 783">107</td> </tr> <tr> <td data-bbox="102 783 324 804">Average Market Cap</td> <td data-bbox="329 783 537 804">\$54.79 billion</td> </tr> <tr> <td data-bbox="102 804 324 825">Price/Earnings Ratio</td> <td data-bbox="329 804 537 825">21.31</td> </tr> <tr> <td data-bbox="102 825 324 846">Price/Book Ratio</td> <td data-bbox="329 825 537 846">4.62</td> </tr> <tr> <td data-bbox="102 846 324 867">Dividend Yield</td> <td data-bbox="329 846 537 867">1.22%</td> </tr> <tr> <td data-bbox="102 867 324 888">Volatility⁵</td> <td data-bbox="329 867 537 888">15.27%</td> </tr> </tbody> </table>	Number of Companies	107	Average Market Cap	\$54.79 billion	Price/Earnings Ratio	21.31	Price/Book Ratio	4.62	Dividend Yield	1.22%	Volatility ⁵	15.27%	<h3 data-bbox="594 575 764 606">Index sectors</h3> <table border="1" data-bbox="594 617 1122 852"> <thead> <tr> <th data-bbox="594 617 1008 638"></th> <th data-bbox="1013 585 1122 617">Weights⁶</th> </tr> </thead> <tbody> <tr> <td data-bbox="594 638 1008 659">Technology</td> <td data-bbox="1013 638 1122 659">38.70%</td> </tr> <tr> <td data-bbox="594 659 1008 680">Communications</td> <td data-bbox="1013 659 1122 680">31.58%</td> </tr> <tr> <td data-bbox="594 680 1008 701">Consumer, Non-Cyclical</td> <td data-bbox="1013 680 1122 701">18.94%</td> </tr> <tr> <td data-bbox="594 701 1008 722">Consumer, Cyclical</td> <td data-bbox="1013 701 1122 722">9.32%</td> </tr> <tr> <td data-bbox="594 722 1008 743">Industrial</td> <td data-bbox="1013 722 1122 743">1.12%</td> </tr> <tr> <td data-bbox="594 743 1008 764">Basic Materials</td> <td data-bbox="1013 743 1122 764">0.33%</td> </tr> </tbody> </table> 			Weights ⁶	Technology	38.70%	Communications	31.58%	Consumer, Non-Cyclical	18.94%	Consumer, Cyclical	9.32%	Industrial	1.12%	Basic Materials	0.33%
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⁵"Volatility" refers to annualized standard deviation, a statistical measure that captures the variations from the mean of an index's returns and that is often used to quantify the risk of the index over a specific time period. The higher the volatility, the more an index's returns fluctuate over time. ⁶Sum of weightings may not equal 100% due to rounding.

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