



Nasdaq Eligible Exchanges



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DOCUMENT HISTORY

Revision	Published	Author(s)	Summary of Changes
1.0	05/20/2020	Index Portfolio Management	Draft

OVERVIEW

In order to support a broad variety of geographically-based indexes, Nasdaq defines a universe of eligible exchanges on which Index Securities may be listed. This document describes the guidelines for determining exchange eligibility, and includes the finalized list of eligible exchanges, along with the geographical region and development status associated with each.

Individual index methodologies which segment eligible exchanges according to geographical regions and/or development status will adhere to the classification tables that follow, unless otherwise noted in the methodology.

Certain indexes may allow securities to be listed on additional exchanges not specified in this document, or may specifically exclude exchanges that would otherwise be eligible, as described in the individual index methodology.

ELIGIBLE EXCHANGE DETERMINATION

Nasdaq relies on the Eligibility Subcommittee (“the Subcommittee”) to evaluate global exchanges for eligibility. The Subcommittee meets at least quarterly to review and approve the list of eligible exchanges, and determines eligibility based on industry best practices, in conjunction with expert judgement.

Although adjustments to the list of eligible exchanges are not expected to occur frequently, the final decision of eligible exchanges lies solely with the Subcommittee.

Third parties which provide data or inputs for the creation, maintenance, or calculation of a benchmark are generally required to adhere to the exchange eligibility requirements established by Nasdaq and the Subcommittee. The Subcommittee may consider input from clients and other third parties regarding exchange eligibility, but is not obligated to make accommodations or changes to eligibility requirements based on that input.

ELIGIBLE EXCHANGES

Developed Markets

Eligible Countries	ISO Country Code	Eligible Exchanges	Market Identifier Code ¹	Region
AUSTRALIA	AU	ASX - ALL MARKETS	XASX	Asia Pacific
AUSTRIA	AT	WIENER BOERSE AG	XWBO	Europe
BELGIUM	BE	EURONEXT - EURONEXT BRUSSELS	XBRU	Europe
CANADA	CA	TORONTO STOCK EXCHANGE	XTSE	North America
DENMARK	DK	NASDAQ COPENHAGEN A/S	XCSE	Europe
FINLAND	FI	NASDAQ HELSINKI LTD	XHEL	Europe
FRANCE	FR	EURONEXT - EURONEXT PARIS	XPAR	Europe
GERMANY	DE	XETRA DEUTSCHE BOERSE AG	XETR XFRA	Europe
GREECE	GR	ATHENS STOCK EXCHANGE	ASEX	Europe
HONG KONG	HK	HONG KONG EXCHANGE	XHKG	Asia Pacific
IRELAND	IE	IRISH STOCK EXCHANGE - ALL MARKET	XDUB	Europe
ISRAEL	IL	TEL AVIV STOCK EXCHANGE	XTAE	Middle East / Africa
ITALY	IT	BORSA ITALIANA S.P.A.	XMIL	Europe
JAPAN	JP	JAPAN EXCHANGE GROUP	XJPX	Asia Pacific
KOREA, REPUBLIC OF	KR	KOREA EXCHANGE (STOCK MARKET)	XKRX	Asia Pacific
NEW ZEALAND	NZ	NEW ZEALAND EXCHANGE LTD	XNZE	Asia Pacific
NORWAY	NO	OSLO BORS ASA	XOSL	Europe
PORTUGAL	PT	EURONEXT - EURONEXT LISBON	XLIS	Europe
SINGAPORE	SG	SINGAPORE EXCHANGE	XSES	Asia Pacific
SPAIN	ES	BME - BOLSAS Y MERCADOS ESPANOLAS	BMEX	Europe
SWEDEN	SE	NASDAQ STOCKHOLM AB	XSTO	Europe
SWITZERLAND	CH	SIX SWISS EXCHANGE	XSWX	Europe
THE NETHERLANDS	NL	EURONEXT - EURONEXT AMSTERDAM	XAMS	Europe
UNITED KINGDOM	GB	LONDON STOCK EXCHANGE	XLON	Europe
UNITED STATES	US	NASDAQ - ALL MARKETS NEW YORK STOCK EXCHANGE CBOE GLOBAL MARKETS	XNAS XNYS XCBO	North America

¹ Nasdaq uses operating Market Identifier Codes ("MIC" or "MICs"), with the understanding that any local or segment MICs that roll up to an eligible operating MIC are also eligible, although not listed in the tables.

Emerging Markets

Eligible Countries	ISO Country Code	Eligible Exchanges	Market Identifier Code	Region
BRAZIL	BR	BOVESPA S.A. - BOLSA DE VALORES	BVMF	Latin America
CHILE	CL	SANTIAGO STOCK EXCHANGE	XSGO	Latin America
CHINA	CN	SHENZHEN STOCK EXCHANGE	XSHE	Asia Pacific
		SHANGHAI STOCK EXCHANGE	XSHG	
COLOMBIA	CO	BOLSA DE VALORES DE COLOMBIA	XBOG	Latin America
CZECH REPUBLIC	CZ	PRAGUE STOCK EXCHANGE	XPRA	Europe
EGYPT	EG	EGYPTIAN EXCHANGE	XCAI	Middle East / Africa
HUNGARY	HU	BUDAPEST STOCK EXCHANGE	XBUD	Europe
INDIA	IN	BSE LTD	XBOM	Asia Pacific
		NATIONAL STOCK EXCHANGE OF INDIA	XNSE	
INDONESIA	ID	INDONESIA STOCK EXCHANGE	XIDX	Asia Pacific
MALAYSIA	MY	BURSA MALAYSIA	XKLS	Asia Pacific
MEXICO	MX	BOLSA MEXICANA DE VALORES	XMEX	Latin America
MOROCCO	MA	CASABLANCA STOCK EXCHANGE	XCAS	Middle East / Africa
PERU	PE	BOLSA DE VALORES DE LIMA	XLIM	Latin America
PHILIPPINES	PH	PHILIPPINE STOCK EXCHANGE, INC.	XPHS	Asia Pacific
POLAND	PL	WARSAW STOCK EXCHANGE	XWAR	Europe
RUSSIA	RU	MOSCOW EXCHANGE - ALL MARKETS	MISX	Europe
SOUTH AFRICA	ZA	JOHANNESBURG STOCK EXCHANGE	XJSE	Middle East / Africa
TAIWAN	TW	TAIWAN STOCK EXCHANGE	XTAI	Asia Pacific
THAILAND	TH	STOCK EXCHANGE OF THAILAND	XBKK	Asia Pacific
TURKEY	TR	BORSA ISTANBUL	XIST	Europe

DISCLAIMER

Nasdaq may, from time to time, exercise reasonable discretion as it deems appropriate in order to ensure Index integrity, including but not limited to, quantitative inclusion criteria. Nasdaq may also, due

to special circumstances, if deemed essential, apply discretionary adjustments to ensure and maintain the high quality of the index construction and calculation. Nasdaq does not guarantee that any Index accurately reflects future market performance.

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