

July 7, 2023

The Nasdaq-100 Index Special Rebalance

The Nasdaq-100 Index® (NDX) will undergo a Special Rebalance effective prior to the market open on Monday, July 24, 2023.

The Index is normally reconstituted annually in December, with additional rebalancing opportunities each quarter. Per the published methodology, a Special Rebalance may also be deemed necessary when the concentration of weight within the index exceeds certain thresholds.

The Special Rebalance will not result in the removal or addition of any securities, although the weights of all securities are expected to change somewhat. Generally speaking, the weights of the very largest companies will be reduced, with the excess weight being redistributed across the remainder of the index members.

The Special Rebalance will proceed according to the following schedule:

- Monday, July 3, 2023 - Reference date for pricing and total shares outstanding ("TSO") data
- Friday, July 14, 2023 - Index share announcements and pro-forma file release
- Monday, July 24, 2023 - Special Rebalance effective date – prior to the market open

If you have questions regarding this matter, please contact Nasdaq Index Services at: IndexServices@nasdaq.com

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