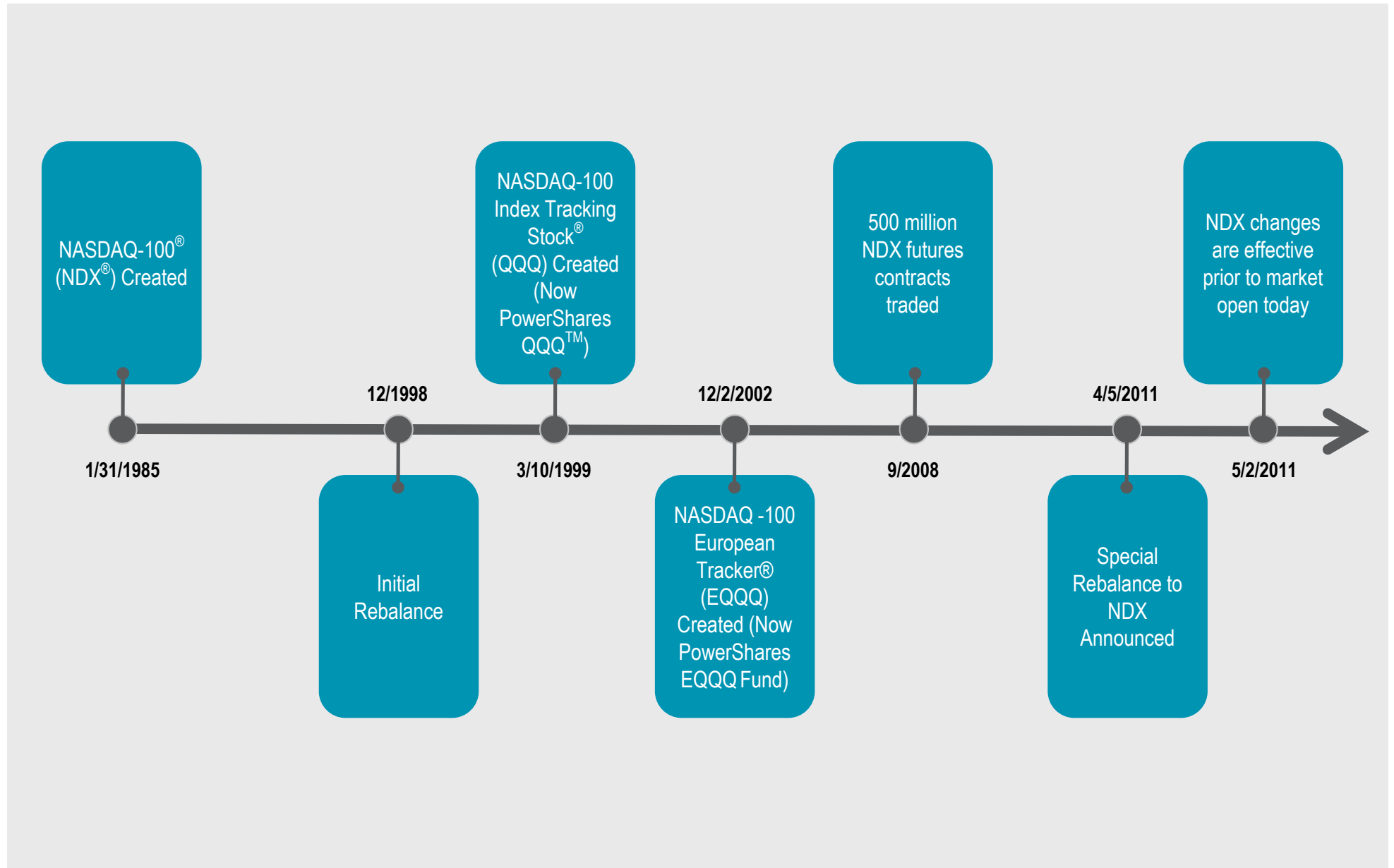


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**NASDAQ OMX<sup>®</sup> / NASDAQ-100 SPECIAL REBALANCE / 04.05.11**

# NASDAQ-100 SPECIAL REBALANCE: TIMELINE



# NASDAQ-100 SPECIAL REBALANCE:

## ANNOUNCEMENT

NDX is a modified market-capitalization weighted index which utilizes a patented system of adjusting weights of stocks that is designed so the Index Securities maintain their respective position in the Index relative to their actual unadjusted order (i.e. largest to smallest) at the point of the rebalance.

Today, NASDAQ OMX<sup>®</sup> is announcing its plans to enact a Special Rebalance where the weight of each Index Security will reflect a weight closer to the actual market capitalization of the Index Security.

**The Special Rebalance is not changing any Index Securities or the rules of the Index.** The Special Rebalance is adjusting the Index Shares for each Index Security to bring the weights closer in line with their actual market capitalizations.

The Special Rebalance will be enacted based on the Index Securities and shares currently in the Index as of March 31, 2011\* and will be **effective on May 2, 2011**. The new Index Shares of each Index Security are included within this document (page 21).

# NASDAQ-100 SPECIAL REBALANCE:

## WHY NOW

NASDAQ OMX constantly monitors NDX, and performed extensive research into the special rebalancing concept in early 2010 because weights of Index Securities were no longer closely aligned to the actual market capitalization weights and continued to diverge

NASDAQ OMX believes these changes will ensure NDX remains one of the most widely watched indexes in the world and the single best barometer for the performance of U.S. large-cap growth.

The methodology used to calculate NDX is not changing, nor are any Index Securities.

NASDAQ-100

WEIGHTING METHODOLOGY

## NASDAQ-100 SPECIAL REBALANCE:

### WEIGHTING METHODOLOGY HISTORY

1998 = Initial Rebalance

In 1998, NDX would not have met IRS Regulated Investment Company (RIC) diversification rules without the first Index Rebalance and, as such, NDX would not have been the basis of thousands of products or their underlying billions of assets, or be the preeminent market indicator for U.S. large-cap growth stocks.

The adjustment factors set in 1998 ranged from 0.65 to 2.88. Over time, due to price performance of the individual Index Securities, the adjustment factors have moved out of alignment in relation to their actual market capitalizations.

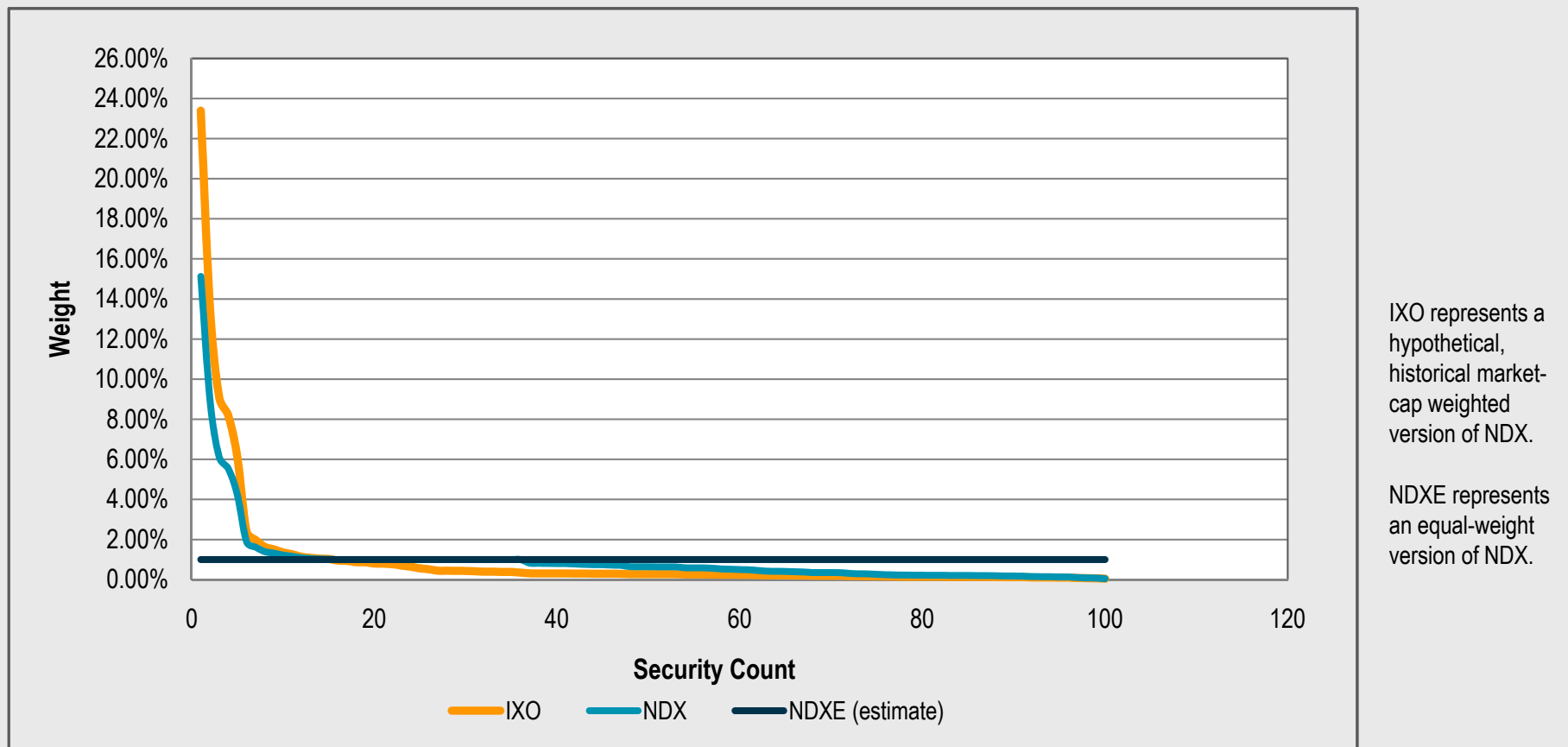
Since 1998, when Index Securities were added to NDX, they were given an adjustment factor based upon the added Index Security's actual market capitalization versus the then current Index Securities' market capitalizations. If a security entered the Index ranked 50<sup>th</sup> unadjusted, it would be given an adjustment factor to place the stock 50<sup>th</sup> in NDX.

After the initial Index Rebalance, or at any subsequent point when a new Index Security was added to NDX, adjustments factors were not altered.

# NASDAQ-100 SPECIAL REBALANCE: WEIGHTING METHODOLOGY HISTORY

Below is a chart reflecting the original Index Rebalance performed in 1998. The Index Securities remained in the same relative order as a result of the rebalance, but the Index met IRS RIC diversification rules allowing the index to become the premier representation of U.S. large-cap growth stocks for investors around the world.

## 1998 Rebalance



# NASDAQ-100 SPECIAL REBALANCE:

## WEIGHTING METHODOLOGY

The Special Rebalance is not changing the current Index Methodology nor the list of Index Securities.

NDX was rebalanced following a very precise process. The methodology is based on testing the Index Securities for compliance of certain thresholds:

- **24%** - if a single Index Security is greater than 24% then the index will be rebalanced
- **4.5% & 48%** - if all Index Securities greater or equal to 4.5% exceed 48% then the index will be rebalanced

To conduct the rebalancing, Index Securities are categorized as “Large Stocks” or “Small Stocks” depending on whether their weight is greater than or less than or equal to the average weight of an Index Security, i.e. 1%.

If either rule is broken, the rebalance is enacted which proportionally scales down the “Large Stocks” towards an individual weight of 1% by just enough for the largest security to be set to 20% and the collective weight of the Index Securities that are 4.5% or greater to be set to 40%.



## NASDAQ-100 SPECIAL REBALANCE:

### WEIGHTING METHODOLOGY

The excess weight from the “Large Stocks” was then applied to the remaining “Small Stocks.” The weight was applied first to the largest “Small Stock” to increase its weight to 1% and the remaining “Small Stocks” were scaled upward by the same factor reduced in relation to each stock’s relative ranking. The procedure was repeated until the excess weight from the “Large Stocks” was completely redistributed to the “Small Stocks.”

As a result of these rules, when the Rebalance was performed in 1998, the Index Shares of each Index Security were adjusted.

Following the initial determination of the adjustment factors and in accordance with the weight adjustment procedures, the Index Shares have been adjusted in the same proportion as the Index Security’s total shares outstanding.

THE CHANGE

# NASDAQ-100 SPECIAL REBALANCE:

## WHAT IS HAPPENING

NASDAQ OMX is enacting a Special Rebalance in order to bring the Index Securities more in alignment with actual market capitalization.

Through normal market performance, the adjustment factors determined in 1998 in order to reduce the weights of the top Index Securities, have created a scenario where Index Weights are no longer in alignment with actual market capitalization weights.

When the first Index Rebalance took effect, the 1<sup>st</sup> stock by weight unadjusted was the 1<sup>st</sup> adjusted. Today, it is no longer true that an Index Security's unadjusted rank corresponds to its rank in NDX.

The Special Rebalance will be based on actual shares outstanding versus the Index Shares currently used NDX.

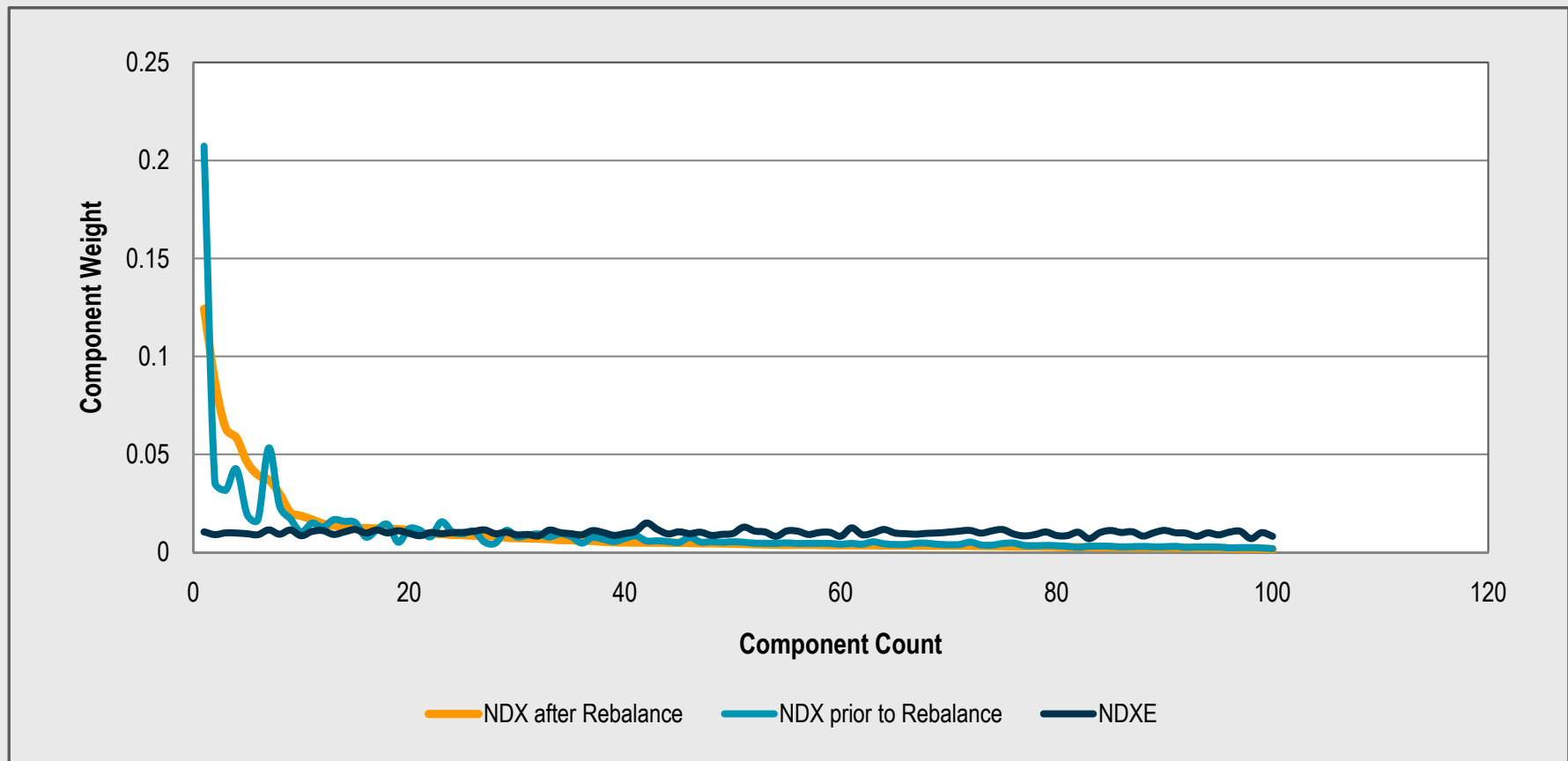
The Special Rebalance will be enacted based on Index Securities and shares outstanding as of March 31, 2011\*.

At this time, no changes are being made to the current methodology or current list of Index Securities in NDX.

## NASDAQ-100 SPECIAL REBALANCE: THE CHANGE

Today, the Index Securities are no longer in the same relative order when compared to their respective actual market capitalization. The Special Rebalance will bring the weights of the Index Securities back into the relative order of the unadjusted index just as the first Index Rebalance did in 1998.

### 2011 Rebalance



# NASDAQ-100 REBALANCE: INDEX IMPACT

## NASDAQ-100 SPECIAL REBALANCE:

### IMPACT TO INDEX

Adjustments to the Index Shares will have an impact on the Index. Every Index Security will have an increase or reduction in its respective index weight due to change in Index Shares resulting from the Special Rebalance.

NASDAQ OMX has performed research to determine the historical impact had the index never been adjusted in 1998. This hypothetical market-cap weighted version, NASDAQ-100 (IXO), retains **an extremely high correlation of 99.31%** to NDX following the original Index Rebalance.

The IXO version also has nearly identical volatility and sharpe ratio figures compared to NDX.

Additionally, NASDAQ OMX has been calculating an equal-weight version of the NASDAQ-100 (NDXE) since 2005. To better illustrate the minimal impact the Special Rebalance will have on the Index performance and characteristics, the next slide illustrates the performance comparisons for NDX, IXO and NDXE.

# NASDAQ-100 SPECIAL REBALANCE:

## INDEX IMPACT ON RETURNS

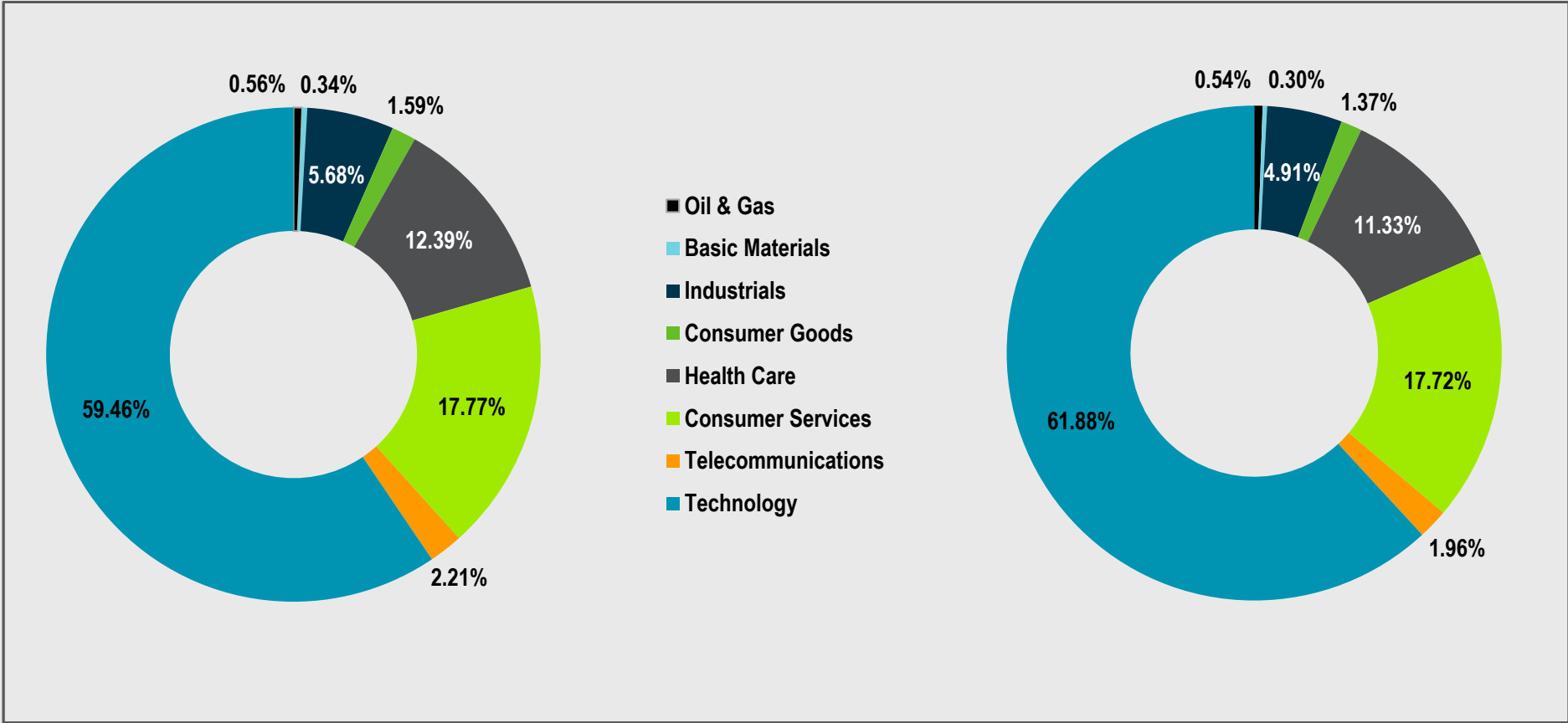
Annual	IXO	NDX	NDXE
2003	46.32%	49.12%	63.64%
2004	5.88%	10.44%	12.09%
2005	-0.92%	1.49%	3.60%
2006	7.09%	6.79%	10.01%
2007	16.09%	18.67%	9.86%
2008	-41.22%	-41.89%	-43.83%
2009	50.14%	53.54%	59.37%
2010	12.76%	19.22%	20.87%
2011	3.24%	5.46%	6.16%
<b>Cumulative</b>			
3 year	20.89%	31.26%	31.47%
5 year	24.81%	37.29%	29.09%
<b>Annualized</b>			
3 year	6.53%	9.49%	9.55%
5 year	4.53%	6.54%	5.24%
Volatility	IXO	NDX	NDXE
2003	25.63%	25.78%	22.41%
2004	18.15%	18.42%	19.14%
2005	13.17%	13.90%	13.87%
2006	15.05%	15.76%	16.28%
2007	18.42%	18.67%	17.71%
2008	42.08%	42.30%	43.14%
2009	26.81%	26.52%	30.48%
2010	19.17%	19.48%	20.33%
2011	15.63%	16.22%	16.10%
Sharpe Ratio			
2003	1.78	1.88	2.81
2004	0.25	0.49	0.56
2005	-0.31	-0.12	0.03
2006	0.14	0.12	0.31
2007	0.63	0.76	0.30
2008	-1.01	-1.02	-1.05
2009	1.86	2.01	1.94
2010	0.66	0.98	1.02
2011	0.21	0.33	0.38
Correlation	IXO and NDX	NDXE and NDX	IXO and NDXE
Full Term	99.31%	96.79%	95.90%

IXO is a hypothetically calculated version of NDX which is market-capitalization weighted. Values for NDXE prior to 6/30/2005 are historically recreated.

# NASDAQ-100 SPECIAL REBALANCE: SECTOR WEIGHTS

Current NDX

Projected NDX



As of 3/31/11



# NASDAQ-100 SPECIAL REBALANCE: TRADING IMPACT

# NASDAQ-100 SPECIAL REBALANCE:

## TRADING IMPACT

All Index Securities are listed on the NASDAQ Global Select Market® or the NASDAQ Global Market®.

Recognized as the most sophisticated trading technology in the world, NASDAQ OMX is confident that its proven INET technology with unsurpassed capacity will seamlessly process the Closing Cross, as it does on a daily basis.

The **NASDAQ Closing Cross<sup>SM</sup>** will be used to set the NASDAQ Official Closing Price for the stocks in the NDX Special Rebalance.

- The Cross enables market participants to execute market-on-close and limit-on-close interest and provides unparalleled transparency.

The NDX Special Rebalance will result in a market event similar to the annual Russell Reconstitution.

For every \$1 billion benchmarked to NDX, it is expected that **9.5 million** shares will execute.

Last year's Russell Rebalance resulted in a record **1.04 billion** shares worth **\$11.2 billion** being executed in **0.855 seconds** in the NASDAQ Closing Cross.

- A total of 2,065 NASDAQ-listed securities had a cross, executing a record 1,042,122,408 shares.
- 630 NASDAQ-listed stocks executed more than their average daily volume in the Closing Cross.
- 232 NASDAQ-listed stocks executed more than a whole week's volume in the Closing Cross.

# NASDAQ-100 SPECIAL REBALANCE: ISSUER IMPACT

# NASDAQ-100 SPECIAL REBALANCE:

## ISSUER IMPACT

**82** Index Securities will experience a reduction in weight in the Index due to the Special Rebalance resulting from the changes in the adjustment factors. Each Index Security's reduction will vary but, on average, each change in weight will be **0.376% on an absolute value basis**.

As a result of the changes in Index Shares, passive investment vehicles which track NDX will either have to purchase or sell shares of companies to match the Index's new weights. An investment vehicle such as PowerShares QQQ (NASDAQ: QQQ) will enact a rebalance to match the Index.

The next slides provide the following information:

- Estimated Shares Per Index Security — the current Index Shares and the new Index Shares to become effective prior to market open on May 2, 2011 based on March 31, 2011, and prepared as if ALXN was a component of the Index on that date.
- Estimated Weight Change Per Index Security — the current weight in NDX and the new projected weight based on start of day April 4, 2011 shares and prices, sorted alphabetically by symbol, which includes ALXN as a component.
- Estimated Weight Change Per Index Security (Sorted By New Weight) — the current weight in NDX and the new projected weight based on start of day April 4, 2011 shares and prices sorted descending by absolute weight change, which includes ALXN as a component.

# NASDAQ-100 SPECIAL REBALANCE: ESTIMATED SHARES PER INDEX SECURITY

**NOTE: REFER TO TERM DEFINITIONS ON SLIDE 25**

Symbol	Current Shares	Projected Shares
AAPL	2,413,718,358	921,278,012
ADBE	931,710,392	506,112,690
ADP	658,971,491	496,416,668
ADSK	445,060,941	227,394,939
AKAM	350,530,901	186,600,000
ALTR	845,312,867	319,961,257
ALXN*	178,529,550	91,308,703
AMAT	1,281,701,879	1,319,407,222
AMGN	816,374,212	932,452,902
AMZN	562,489,174	451,003,759
APOL	271,748,669	142,670,000
ATVI	1,982,981,093	1,182,249,613
BBBY	643,473,749	254,731,845
BIDU	522,918,574	271,180,980
BIIB	491,924,921	240,911,883
BMC	390,093,416	178,621,000
BRCM	830,716,158	484,732,000
CA	920,212,881	510,053,016
CELG	876,565,188	470,640,374
CEPH	138,552,634	75,730,236
CERN	156,018,854	83,380,384
CHKP	386,692,463	208,400,000
CHRW	308,495,569	166,166,000
CMCSA	2,725,202,041	2,071,820,901
COST	431,892,040	436,524,744

Symbol	Current Shares	Projected Shares
CSCO	3,709,783,134	5,527,994,846
CTRP	287,078,855	146,822,120
CTSH	556,907,572	304,214,788
CTXS	418,705,268	187,619,084
DELL	1,333,907,561	1,930,291,385
DLTR	247,822,256	125,220,987
DTV	1,081,611,816	790,782,019
EBAY	1,818,929,851	1,298,369,992
ERTS	633,071,695	334,316,218
ESRX	885,494,040	528,284,000
EXPD	391,328,818	212,197,775
EXPE	503,929,338	248,460,933
FAST	264,745,207	147,430,712
FFIV	145,645,487	80,747,473
FISV	343,229,592	146,077,101
FLEX	1,548,792,960	760,012,116
FLIR	311,771,481	158,594,966
FSLR	141,293,301	85,895,081
GILD	1,471,120,286	795,264,644
GOOG	286,680,743	250,869,074
GRMN	362,528,199	208,077,418
HSIC	172,096,542	91,897,104
ILMN	235,322,332	127,626,004
INFY	202,059,559	104,965,090
INTC	3,609,792,537	5,488,000,000

Symbol	Current Shares	Projected Shares
INTU	734,982,571	310,610,837
ISRG	72,933,852	38,866,512
JOYG	192,944,644	104,590,935
KLAC	380,644,832	167,221,198
LIFE	342,191,424	180,002,190
LINTA	1,033,711,751	570,762,287
LLTC	569,549,789	226,858,522
LRCX	239,652,417	123,549,931
MAT	749,017,257	348,681,741
MCHP	294,242,838	188,422,764
MICC	198,171,617	109,053,120
MRVL	1,166,011,577	650,500,000
MSFT	5,431,937,678	8,402,382,031
MU	1,918,445,961	997,289,280
MXIM	548,054,708	296,476,075
MYL	834,083,756	437,057,304
NFLX	94,680,897	52,890,638
NIHD	309,797,404	169,719,080
NTAP	709,891,496	361,423,011
NVDA	1,071,677,785	581,000,000
NWSA	2,682,064,598	1,826,457,096
ORCL	3,957,187,111	5,052,420,000
ORLY	264,284,298	141,128,889
PAYX	644,525,398	361,683,521
PCAR	767,874,034	364,700,782

Symbol	Current Shares	Projected Shares
PCLN	97,670,434	49,151,597
QCOM	3,723,888,248	1,643,746,036
QGEN	443,147,450	233,115,000
RIMM	975,893,812	519,272,512
ROST	226,240,585	119,084,540
SBUX	1,948,342,748	746,000,000
SHLD	213,925,839	108,900,000
SIAL	219,974,135	121,935,896
SNDK	451,905,360	236,700,499
SPLS	912,500,487	723,195,266
SRCL	168,520,388	85,395,907
STX	848,422,849	452,967,750
SYMC	1,499,148,509	763,249,309
TEVA	1,352,144,643	703,806,530
URBN	304,873,464	164,043,838
VMED	618,717,820	322,010,065
VOD	1,425,687,772	837,328,625
VRSN	307,199,609	173,450,710
VRTX	401,574,810	204,412,712
WCRX	472,832,291	252,633,639
WFMI	341,770,557	173,564,990
WYNN	253,809,333	123,946,173
XLNX	650,537,542	261,060,301
XRAY	256,319,162	142,145,313
YHOO	1,182,353,003	1,309,412,235

# NASDAQ-100 SPECIAL REBALANCE: ESTIMATED WEIGHT CHANGE PER INDEX SECURITY

## (SORTED ALPHABETICALLY BY SYMBOL)

Symbol	Current Weight	Projected Weight	Change in Weight
AAPL	20.49%	12.33%	-8.16%
ADBE	0.78%	0.67%	-0.11%
ADP	0.84%	1.00%	0.16%
ADSK	0.48%	0.39%	-0.09%
AKAM	0.32%	0.27%	-0.05%
ALTR	0.89%	0.53%	-0.36%
ALXN	0.44%	0.35%	-0.09%
AMAT	0.49%	0.80%	0.31%
AMGN	1.07%	1.92%	0.85%
AMZN	2.50%	3.16%	0.66%
APOL	0.28%	0.23%	-0.05%
ATVI	0.54%	0.51%	-0.03%
BBBY	0.77%	0.48%	-0.29%
BIDU	1.79%	1.46%	-0.33%
BIIB	0.88%	0.68%	-0.20%
BMC	0.49%	0.35%	-0.14%
BRCM	0.78%	0.72%	-0.06%
CA	0.55%	0.48%	-0.07%
CELG	1.24%	1.05%	-0.19%
CEPH	0.26%	0.22%	-0.04%
CERN	0.43%	0.37%	-0.06%
CHKP	0.49%	0.42%	-0.07%
CHRW	0.57%	0.48%	-0.09%
CMCSA	1.69%	2.03%	0.34%
COST	0.79%	1.26%	0.47%

Symbol	Current Weight	Projected Weight	Change in Weight
CSCO	1.56%	3.66%	2.10%
CTRP	0.29%	0.24%	-0.05%
CTSH	1.13%	0.97%	-0.16%
CTXS	0.78%	0.55%	-0.23%
DELL	0.47%	1.08%	0.61%
DLTR	0.35%	0.28%	-0.07%
DTV	1.25%	1.44%	0.19%
EBAY	1.41%	1.58%	0.17%
ERTS	0.31%	0.26%	-0.05%
ESRX	1.23%	1.15%	-0.08%
EXPD	0.49%	0.42%	-0.07%
EXPE	0.28%	0.21%	-0.07%
FAST	0.43%	0.38%	-0.05%
FFIV	0.34%	0.29%	-0.05%
FISV	0.53%	0.36%	-0.17%
FLEX	0.28%	0.21%	-0.07%
FLIR	0.27%	0.22%	-0.05%
FSLR	0.56%	0.54%	-0.02%
GILD	1.55%	1.32%	-0.23%
GOOG	4.18%	5.77%	1.59%
GRMN	0.30%	0.27%	-0.03%
HSIC	0.30%	0.25%	-0.05%
ILMN	0.41%	0.35%	-0.06%
INFY	0.36%	0.30%	-0.06%
INTC	1.75%	4.20%	2.45%

Symbol	Current Weight	Projected Weight	Change in Weight
INTU	0.98%	0.65%	-0.33%
ISRG	0.62%	0.52%	-0.10%
JOYG	0.48%	0.41%	-0.07%
KLAC	0.44%	0.30%	-0.14%
LIFE	0.45%	0.37%	-0.08%
LINTA	0.41%	0.36%	-0.05%
LLTC	0.47%	0.29%	-0.18%
LRCX	0.33%	0.27%	-0.06%
MAT	0.47%	0.34%	-0.13%
MCHP	0.27%	0.28%	0.01%
MICC	0.47%	0.41%	-0.06%
MRVL	0.46%	0.40%	-0.06%
MSFT	3.41%	8.32%	4.91%
MU	0.53%	0.44%	-0.09%
MXIM	0.35%	0.30%	-0.05%
MYL	0.48%	0.39%	-0.09%
NFLX	0.56%	0.50%	-0.06%
NIHD	0.32%	0.28%	-0.04%
NTAP	0.84%	0.68%	-0.16%
NVDA	0.48%	0.41%	-0.07%
NWSA	1.19%	1.27%	0.08%
ORCL	3.32%	6.68%	3.36%
ORLY	0.38%	0.32%	-0.06%
PAYX	0.51%	0.45%	-0.06%
PCAR	1.01%	0.76%	-0.25%

Symbol	Current Weight	Projected Weight	Change in Weight
PCLN	1.24%	0.98%	-0.26%
QCOM	5.00%	3.48%	-1.52%
QGEN	0.22%	0.18%	-0.04%
RIMM	1.35%	1.13%	-0.22%
ROST	0.40%	0.33%	-0.07%
SBUX	1.79%	1.08%	-0.71%
SHLD	0.43%	0.35%	-0.08%
SIAL	0.35%	0.30%	-0.05%
SNDK	0.51%	0.42%	-0.09%
SPLS	0.45%	0.56%	0.11%
SRCL	0.38%	0.30%	-0.08%
STX	0.31%	0.26%	-0.05%
SYMC	0.68%	0.55%	-0.13%
TEVA	1.68%	1.38%	-0.30%
URBN	0.23%	0.19%	-0.04%
VMED	0.42%	0.35%	-0.07%
VOD	1.02%	0.95%	-0.07%
VRSN	0.28%	0.25%	-0.03%
VRTX	0.47%	0.38%	-0.09%
WCRX	0.28%	0.24%	-0.04%
WFMI	0.56%	0.45%	-0.11%
WYNN	0.83%	0.64%	-0.19%
XLNX	0.51%	0.33%	-0.18%
XRAY	0.23%	0.20%	-0.03%
YHOO	0.49%	0.86%	0.37%

# NASDAQ-100 SPECIAL REBALANCE: ESTIMATED WEIGHT CHANGE PER INDEX SECURITY (SORTED DESCENDING BY ABSOLUTE WEIGHT CHANGE)

Symbol	Current Weight	Projected Weight	Change in Weight
AAPL	20.49%	12.33%	-8.16%
MSFT	3.41%	8.32%	4.91%
ORCL	3.32%	6.68%	3.36%
INTC	1.75%	4.20%	2.45%
CSCO	1.56%	3.66%	2.10%
GOOG	4.18%	5.77%	1.59%
QCOM	5.00%	3.48%	-1.52%
AMGN	1.07%	1.92%	0.85%
SBUX	1.79%	1.08%	-0.71%
AMZN	2.50%	3.16%	0.66%
DELL	0.47%	1.08%	0.61%
COST	0.79%	1.26%	0.47%
YHOO	0.49%	0.86%	0.37%
ALTR	0.89%	0.53%	-0.36%
CMCSA	1.69%	2.03%	0.34%
BIDU	1.79%	1.46%	-0.33%
INTU	0.98%	0.65%	-0.33%
AMAT	0.49%	0.80%	0.31%
TEVA	1.68%	1.38%	-0.30%
BBBY	0.77%	0.48%	-0.29%
PCLN	1.24%	0.98%	-0.26%
PCAR	1.01%	0.76%	-0.25%
CTXS	0.78%	0.55%	-0.23%
GILD	1.55%	1.32%	-0.23%
RIMM	1.35%	1.13%	-0.22%

Symbol	Current Weight	Projected Weight	Change in Weight
BIIB	0.88%	0.68%	-0.20%
CELG	1.24%	1.05%	-0.19%
DTV	1.25%	1.44%	0.19%
WYNN	0.83%	0.64%	-0.19%
LLTC	0.47%	0.29%	-0.18%
XLNX	0.51%	0.33%	-0.18%
EBAY	1.41%	1.58%	0.17%
FISV	0.53%	0.36%	-0.17%
ADP	0.84%	1.00%	0.16%
CTSH	1.13%	0.97%	-0.16%
NTAP	0.84%	0.68%	-0.16%
BMC	0.49%	0.35%	-0.14%
KLAC	0.44%	0.30%	-0.14%
MAT	0.47%	0.34%	-0.13%
SYMC	0.68%	0.55%	-0.13%
ADBE	0.78%	0.67%	-0.11%
SPLS	0.45%	0.56%	0.11%
WFMI	0.56%	0.45%	-0.11%
ISRG	0.62%	0.52%	-0.10%
ADSK	0.48%	0.39%	-0.09%
ALXN	0.44%	0.35%	-0.09%
CHRW	0.57%	0.48%	-0.09%
MU	0.53%	0.44%	-0.09%
MYL	0.48%	0.39%	-0.09%
SNDK	0.51%	0.42%	-0.09%

Symbol	Current Weight	Projected Weight	Change in Weight
VRTX	0.47%	0.38%	-0.09%
ESRX	1.23%	1.15%	-0.08%
LIFE	0.45%	0.37%	-0.08%
NWSA	1.19%	1.27%	0.08%
SHLD	0.43%	0.35%	-0.08%
SRCL	0.38%	0.30%	-0.08%
CA	0.55%	0.48%	-0.07%
CHKP	0.49%	0.42%	-0.07%
DLTR	0.35%	0.28%	-0.07%
EXPD	0.49%	0.42%	-0.07%
EXPE	0.28%	0.21%	-0.07%
FLEX	0.28%	0.21%	-0.07%
JOYG	0.48%	0.41%	-0.07%
NVDA	0.48%	0.41%	-0.07%
ROST	0.40%	0.33%	-0.07%
VMED	0.42%	0.35%	-0.07%
VOD	1.02%	0.95%	-0.07%
BRCM	0.78%	0.72%	-0.06%
CERN	0.43%	0.37%	-0.06%
ILMN	0.41%	0.35%	-0.06%
INFY	0.36%	0.30%	-0.06%
LRCX	0.33%	0.27%	-0.06%
MICC	0.47%	0.41%	-0.06%
MRVL	0.46%	0.40%	-0.06%
NFLX	0.56%	0.50%	-0.06%

Symbol	Current Weight	Projected Weight	Change in Weight
ORLY	0.38%	0.32%	-0.06%
PAYX	0.51%	0.45%	-0.06%
AKAM	0.32%	0.27%	-0.05%
APOL	0.28%	0.23%	-0.05%
CTRP	0.29%	0.24%	-0.05%
ERTS	0.31%	0.26%	-0.05%
FAST	0.43%	0.38%	-0.05%
FFIV	0.34%	0.29%	-0.05%
FLIR	0.27%	0.22%	-0.05%
HSIC	0.30%	0.25%	-0.05%
LINTA	0.41%	0.36%	-0.05%
MXIM	0.35%	0.30%	-0.05%
SIAL	0.35%	0.30%	-0.05%
STX	0.31%	0.26%	-0.05%
CEPH	0.26%	0.22%	-0.04%
NIHD	0.32%	0.28%	-0.04%
QGEN	0.22%	0.18%	-0.04%
URBN	0.23%	0.19%	-0.04%
WCRX	0.28%	0.24%	-0.04%
ATVI	0.54%	0.51%	-0.03%
GRMN	0.30%	0.27%	-0.03%
VRSN	0.28%	0.25%	-0.03%
XRAY	0.23%	0.20%	-0.03%
FSLR	0.56%	0.54%	-0.02%
MCHP	0.27%	0.28%	0.01%

**MORE INFORMATION:** [www.nasdaqomx.com/indexes](http://www.nasdaqomx.com/indexes)

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# NASDAQ-100 SPECIAL REBALANCE:

## DEFINITIONS

- **Shares Outstanding:** Number of shares issued and outstanding by a public company. This number is publicly disclosed through filings with the Securities and Exchange Commission (SEC). For an ADR, it is the number of ADRs actually outstanding.
- **Index Shares:** Number of shares used by an Index calculator in the index calculation to determine the market value of a security
  - In December 1998, in NDX, each security's Shares Outstanding, or Index Shares, were modified in order to meet RIC diversification guidelines using a propriety algorithm.
  - Weight was removed from some of the larger Index Securities, such as MSFT, and added to some of the smaller Index Securities, such as AAPL, this was accomplished by applying an adjustment factor to each security's Shares Outstanding.
  - If weight was added to an Index Security, the adjustment factor was greater than 1 and the Index Shares became greater than its Shares Outstanding, and conversely, if weight was removed the adjustment factor was less than 1 and its Index Shares became less than its Shares Outstanding.
  - Since 1998, when a security was added to the NDX, it was given an adjustment factor based upon the added security's actual market capitalization versus the then current market capitalizations of the Index Securities.
- **Current Shares:** Current number of Index Shares
  - The current number of Index Shares used in NDX, which was derived from the current Shares Outstanding multiplied by the adjustment factor established in 1998 or when the security was added to the Index, if after 1998.
- **Projected Shares:** New Index Shares used in the calculation of NDX as a result of the NDX Special Rebalance which will become effective in the Index prior to market open on May 2, 2011.

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