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## NASDAQ Dividend and Income Index Family Methodology Changes

### NASDAQ International Dividend Achievers Index (DAT)

<i>Change Type</i>	<i>Current</i>	<i>Revised</i>
<b>Eligibility</b>	The security must have a minimum average daily cash volume of \$500 thousand in November and December	The security must have a minimum three-month average daily dollar trading volume of \$1 million
<b>Eligibility</b>	The security must have at least five consecutive years of increasing annual regular dividends based on <u>pay-date</u>	The security must have at least five consecutive years of increasing annual regular dividends based on <u>ex-date</u>
<b>Eligibility</b>	If an issuer has multiple securities, the security with the highest cash volume will be selected for possible inclusion into the Index	If an issuer has multiple securities, the security with the highest three-month average daily dollar trading volume will be selected for possible inclusion into the Index
<b>Evaluation</b>	Evaluated in January and made effective the last trading day in January	Evaluated in March and made effective the third Friday in March

<b>Evaluation</b>	None	At each month-end, if an Index Security suspends its dividend payments based on the prior ex-date of the last dividend distributed, then the Index Security will be removed from the Index after the close of trading on the third Friday of the following month.
<b>Rebalancing</b>	Based on dividend yield	Based on trailing 12 months yield
<b>Rebalancing</b>	Data taken as of the last trading day in December, March, June and September	Data taken as of the last trading day in February, May, August and November
<b>Rebalancing</b>	Changes effective after the close of trading on the last day in January, April, July and October	Changes effective after the close of trading on the third Friday in March, June, September and December
<b>Rebalancing</b>	None	At each quarter, the Index is rebalanced such that the maximum weight of any Index Security does not exceed 4%. The excess weight of any capped security is distributed proportionally across the remaining Index Securities.

## NASDAQ US Dividend Achievers 50 Index (DAY)\*

<i>Change Type</i>	<i>Current</i>	<i>Revised</i>
<b>Evaluation</b>	None	The security must have a minimum market capitalization of \$1 billion
<b>Evaluation</b>	Evaluated in January and made effective the last trading day in January	Evaluated in March and made effective after the close of trading on the third Friday in March
<b>Evaluation</b>	None	At each month-end, if an Index Security suspends or decreases its dividend payments greater than 50% based on the prior ex-date of the last dividend distributed, then the Index Security will be removed from the Index after the close of trading on the third Friday of the following month.
<b>Evaluation</b>	Based on current dividend yield	Based on trailing 12 months yield
<b>Evaluation</b>	The top 50 securities are selected for inclusion in the Index	The top 50 securities are included in the Index, as long as no sector has no more than 12 securities. In the event there are more than 12 eligible securities in a single industry, the top 12 securities by dividend yield are included.
<b>Rebalancing</b>	Data taken as of the last trading day in December, March, June and September	Data taken as of the last trading day in February, May, August and November

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**Rebalancing**

Changes effective after the close of trading on the last day in January, April, July and October

Changes effective after the close of trading on the third Friday in March, June, September and December

**Rebalancing**

None

1. no sector can have more than twelve (12) securities;
2. no sector can have a weight of more than 25% in the Index;
3. no single stock can have a weight of more than 4% in the Index; and
4. no sector can have more than two (2) securities in excess of 4%

## NASDAQ US Broad Dividend Achievers Index (DAA)

<b>Change Type</b>	<b>Current</b>	<b>Revised</b>
<b>Eligibility</b>	Securities must be listed on The NASDAQ Stock Market® (NASDAQ®), the New York Stock Exchange or NYSE MKT and the security must be incorporated in the United States or its territories	Securities must be included in the NASDAQ US Benchmark Index (NQUSB) except for limited partnerships. Limited partnerships included in the Index must be listed on The NASDAQ Stock Market® (NASDAQ®), the New York Stock Exchange or NYSE MKT
<b>Eligibility</b>	The security must have at least ten consecutive years of increasing annual regular dividends based on <u>pay-date</u>	The security must have at least ten consecutive years of increasing annual regular dividends based on <u>ex-date</u>
<b>Eligibility</b>	The security must have a minimum average daily cash volume of \$500 thousand in November and December	The security must have a minimum three-month average daily dollar trading volume of \$1 million
<b>Eligibility</b>	If an issuer has multiple securities, the security with the highest cash volume will be selected for possible inclusion into the Index	If an issuer has multiple securities, the security with the highest three-month average daily dollar trading volume will be selected for possible inclusion into the Index
<b>Evaluation</b>	Evaluated in January and made effective the last trading day in January	Evaluated in March and made effective after the close of trading on the third Friday in March
<b>Evaluation</b>	None	At each month-end, if an Index Security suspends or decreases its dividend payments greater than 50% based on the prior ex-date of the last dividend distributed, then the Index Security will be removed from the Index after the close of trading on the third Friday of the following month.

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**Rebalancing**

Data taken as of the last trading day in December, March, June and September

Data taken as of the last trading day in February, May, August and November

**Rebalancing**

Changes effective after the close of trading on the last day in January, April, July and October

Changes effective after the close of trading on the third Friday in March, June, September and December

**Rebalancing**

At each quarter, the Index is rebalanced such that the maximum weight of any Index Security does not exceed 5%.

At each quarter, the Index is rebalanced such that the maximum weight of any Index Security does not exceed 4%.

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## NASDAQ US Dividend Achievers Select Index (DVG)\*

<i>Change Type</i>	<i>Current</i>	<i>Revised</i>
<b>Eligibility</b>	<ul style="list-style-type: none"> <li>• be listed on The NASDAQ Stock Market® (NASDAQ®), the New York Stock Exchange, NYSE MKT;</li> <li>• the issuer must be incorporated in the United States or certain benefit driven countries;</li> <li>• the security must have a minimum average daily cash volume of \$500 thousand in November and December;</li> <li>• the security must have at least ten consecutive years of increasing annual regular dividends based on pay-date;</li> <li>• one security per issuer is permitted. If an issuer has multiple securities, the security with the highest average daily cash volume will be selected for possible inclusion into the Index;</li> <li>• the issuer of the security may not have entered into a definitive agreement or other arrangement which would likely result in the security no longer being Index eligible;</li> <li>• may not be issued by an issuer currently in bankruptcy proceedings; and</li> <li>• additional proprietary eligibility criteria.</li> </ul>	<ul style="list-style-type: none"> <li>• be included in the NASDAQ US Broad Dividend Achievers™ Index (DAA) excluding limited partnerships and REITs; and</li> <li>• additional proprietary eligibility are applied.</li> </ul>
<b>Evaluation</b>	Evaluated in January and made effective the last trading day in January	Evaluated in March and made effective after the close of trading on the third Friday in March
<b>Rebalancing</b>	Data taken as of the last trading day in December	Data taken as of the last trading day in February
<b>Rebalancing</b>	Changes effective after the close of trading on the last day in January	Changes effective after the close of trading on the third Friday in March

## NASDAQ Broad Canadian Dividend Achievers Index (DACA)

<i>Change Type</i>	<i>Current</i>	<i>Revised</i>
<b>Eligibility</b>	The security types eligible for the Index include common stocks, limited partnership interests, shares or units of beneficial interest and shares of limited liability companies	The security types eligible for the Index include common stocks and shares or units of beneficial interest
<b>Eligibility</b>	The issuer of the security must be incorporated in Canada and the security must be listed on the Toronto Stock Exchange or TSX Venture Exchange	The security must be a member of the NASDAQ Canada Index (NQCA) and must be listed on the Toronto Stock Exchange
<b>Eligibility</b>	The security must have a minimum average daily cash volume of CAD\$500 thousand in November and December	The security must have a minimum three-month average daily dollar trading volume of CAD\$1 million
<b>Eligibility</b>	If an issuer has multiple securities, the security with the highest cash volume will be selected for possible inclusion into the Index	If an issuer has multiple securities, the security with the highest three-month average daily dollar trading volume will be selected for possible inclusion into the Index
<b>Eligibility</b>	The security must have at least five consecutive years of increasing regular cash dividends based on <u>pay-date</u>	The security must have at least five consecutive years of increasing regular cash dividends based on <u>ex-date</u>
<b>Evaluation</b>	Evaluated in January and made effective the last trading day in January	Evaluated in March and made effective after the close of trading on the third Friday in March
<b>Maintenance</b>	Index Share changes are not made during the quarter	If the change in total shares outstanding arising from other corporate actions is greater than or equal to 10%, the change is made as soon as practicable. Otherwise, if the change in total shares outstanding is less than 10%, then all such changes are accumulated and made effective at one time on a quarterly basis



**Rebalancing**

Data taken as of the last trading day in December, March, June and September

Data taken as of the last trading day in February, May, August and November

**Rebalancing**

Changes effective after the close of trading on the last day in January, April, July and October

Changes effective after the close of trading on the third Friday in March, June, September and December

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## NASDAQ Select Canadian Dividend Index (NQCADIV)

<i>Change Type</i>	<i>Current</i>	<i>Revised</i>
<b>Eligibility</b>	The security types eligible for the Index include common stocks, limited partnership interests, shares or units of beneficial interest and shares of limited liability companies	Index eligibility is limited to specific security types only. The security types eligible for the Index include common stocks, limited partnership interests and shares or units of beneficial interest
<b>Eligibility</b>	The issuer of the security must be incorporated in Canada and the security must be listed on the Toronto Stock Exchange or TSX Venture Exchange	The security must be a member of the NASDAQ Canada Index (NQCA) and must be listed on the Toronto Stock Exchange
<b>Eligibility</b>	The security must have a minimum average daily cash volume of CAD\$500 thousand in November and December	The security must have a minimum three-month average daily dollar trading volume of CAD\$1 million
<b>Eligibility</b>	If an issuer has multiple securities, the security with the highest cash volume will be selected for possible inclusion into the Index	If an issuer has multiple securities, the security with the highest three-month average daily dollar trading volume will be selected for possible inclusion into the Index
<b>Eligibility</b>	The security must have at least five consecutive years of the same or increasing regular cash dividends based on <u>pay-date</u>	The security must have at least five consecutive years of the same or increasing regular cash dividends based on <u>ex-date</u>
<b>Evaluation</b>	Evaluated in January and made effective the last trading day in January	Evaluated in March and made effective the third Friday in March
<b>Evaluation</b>	None	At each month-end, if an Index Security suspends or decreases its dividend payments greater than 50% based on the prior ex-date of the last dividend distributed, then the Index Security will be removed from the Index after the close of trading on the third Friday of the following month.

<p><b>Rebalancing</b></p>	<p>The Index is rebalanced such that the maximum weight of any Index Security does not exceed 10%. The excess weight of any capped security is distributed proportionally across the remaining Index Securities.</p>	<p>The Index is rebalanced such that the maximum weight of any Index Security does not exceed 8% and no more than five securities are at that cap. The excess weight of any capped security is distributed proportionally across the remaining Index Securities. If after redistribution, any of the five highest ranked Index Securities are weighted below 8%, these securities are not capped. Next, any remaining Index Securities in excess of 4% are capped at 4% and the excess weight is redistributed proportionally across the remaining Index Securities. The process is repeated, if necessary, to derive the final weights.</p>
<p><b>Rebalancing</b></p>	<p>Data taken as of the last trading day in December, March, June and September</p>	<p>Data taken as of the last trading day in February, May, August and November</p>
<p><b>Rebalancing</b></p>	<p>Changes effective after the close of trading on the last day in January, April, July and October</p>	<p>Changes effective after the close of trading on the third Friday in March, June, September and December</p>

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## NASDAQ Select Canadian Preferred Share Index (NQCAPFD)

<i>Change Type</i>	<i>Current</i>	<i>Revised</i>
<b>Eligibility</b>	None	The security must have an investment grade rating of P-3 or higher from DBRS, or, where a preferred share issue is not rated, the issuer has an investment grade rating of BBB or higher from DBRS
<b>Evaluation and Rebalancing</b>	Evaluated in January and made effective on the last trading day prior to January 15 <sup>th</sup>	Evaluated in March and made effective the after the close of trading on third Friday in March
<b>Evaluation</b>	None	Furthermore, an existing Index Security will not be replaced by a new issue, unless the Index Security fails any of the above Continued Eligibility Criteria.

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## NASDAQ Dividend Achievers (DIVQ)

<i>Change Type</i>	<i>Current</i>	<i>Revised</i>
<b>Eligibility</b>	Securities must be listed on The NASDAQ Stock Market® (NASDAQ®), the New York Stock Exchange or NYSE MKT and the security must be incorporated in the United States or its territories	Securities must be included in the NASDAQ US Benchmark Index (NQUSB) except for limited partnerships. Limited partnerships included in the Index must be listed on The NASDAQ Stock Market® (NASDAQ®)
<b>Eligibility</b>	The security must have at least ten consecutive years of increasing annual regular dividends based on <u>pay-date</u>	The security must have at least ten consecutive years of increasing annual regular dividends based on <u>ex-date</u>
<b>Eligibility</b>	The security must have a minimum average daily cash volume of \$500 thousand in November and December	The security must have a minimum three-month average daily dollar trading volume of \$1 million
<b>Eligibility</b>	If an issuer has multiple securities, the security with the highest cash volume will be selected for possible inclusion into the Index	If an issuer has multiple securities, the security with the highest three-month average daily dollar trading volume will be selected for possible inclusion into the Index
<b>Evaluation</b>	Evaluated in January and made effective the last trading day in January	Evaluated in March and made effective the third Friday in March
<b>Evaluation</b>	None	At each month-end, if an Index Security suspends or decreases its dividend payments greater than 50% based on the prior ex-date of the last dividend distributed, then the Index Security will be removed from the Index after the close of trading on the third Friday of the following month.

\* See Changes to the NASDAQ US Broad Dividend Achievers Index (DAA) Eligibility sections.

