



INDEX METHODOLOGY

OMX SUSTAINABILITY FINLAND PI™ INDEX

OMXSUSTAINFIPI™

INDEX DESCRIPTION

The OMX Sustainability Finland PI Index measures the performance of a selection of the highest sustainability ranking securities among the most traded securities listed on Nasdaq Helsinki Ltd.

Institutional Shareholder Services, Inc. (ISS ESG) is responsible for the Environmental, Social and Governance (ESG) screening of securities to the extent set out in the Constituent Selection.

SECURITY ELIGIBILITY CRITERIA

Parent index

A security must be in the OMX Helsinki All-Share Index. Please refer to that methodology for further information.

Multiple classes of securities

Issuers with multiple security classes will be represented in the Index by the security class with the highest turnover.

Geographic eligibility

The issuer of a security that is not incorporated in Finland is ineligible.

Other eligibility

The Issuer of a security not already in the Index as of the Index Reconstitution Reference Date ("non-Index Security") may not have entered into a definitive agreement or other arrangement that would likely result in the non-Index Security becoming ineligible.

The Issuer of a security already in the Index as of the Index Reconstitution Reference Date ("Index Security") that has entered into a definitive agreement or other arrangement that would likely result in the Index Security becoming ineligible soon after the Index Reconstitution Effective Date may be removed from the Index in conjunction with the Index Reconstitution.

INDEX CALENDAR

Reconstitution schedule

Nasdaq selects constituents annually in December to determine Index Securities as of the Index Reconstitution Effective Date.

Reconstitution reference dates

The Index Reconstitution is conducted using data as of the end of October.

Reconstitution announcement dates

Index Reconstitutions are announced prior to the Index Reconstitution Effective Date.

Reconstitution effective dates

Index Reconstitutions become effective at market open on the first trading day in December.

Rebalance schedule

The Index is rebalanced semi-annually in June and December.

Rebalance reference dates

When the Semi-Annual Index Rebalance coincides with the Index Reconstitution, Index Security weights are determined by the total shares issued and free float factor used in the Index Reconstitution and closing prices as of the day prior to the Index Rebalance Effective Date.

When the Semi-Annual Index Rebalance does not coincide with the Index Reconstitution, Index Security weights are determined by the total shares issued and free float factor as of the last trading day of the month prior to the Index Rebalance Effective Date and closing prices as of the day prior to the Index Rebalance Effective Date.

Rebalance announcement dates

Index Rebalances are only announced in conjunction with the Index Reconstitution in December.

Rebalance effective dates

Index Rebalance changes become effective at market open on the first trading day in June and December.

Holiday schedules

The Indexes are calculated Monday through Friday, except on days when Nasdaq Helsinki Ltd is closed.

Index calculation and dissemination schedule

The Indexes are calculated during the trading day based on the Last Sale Price and are disseminated once per second from 09:30:01 to 17:16:00 ET. The closing value of the indexes may change up until 17:15:00 ET due to corrections to the Last Sale Price of the Index Securities.

CONSTITUENT SELECTION

Constituent selection process

A Reconstitution is conducted on an annual basis, at which time all eligible securities, ranked by Nasdaq official aggregate turnover in Euro (EUR) during the twelve (12) calendar months starting twelve (12) calendar months prior to the Index Reconstitution Reference Date, are considered for Index inclusion based on the following order of criteria.

- The top 80 securities by turnover will be considered for inclusion in the Index.
- The top 80 securities by turnover are subsequently ranked by Sustainability Score.
- Each of the top 35 securities by Sustainability Score will be selected for inclusion in the Index.
- The remaining 5 positions will be filled, in Sustainability Score rank order, by the highest ranked Index Securities within top 45.
- In the event that the constituent selection process described above results in fewer than 40 securities, the remaining positions will be filled, in Sustainability Score rank order, by the highest ranked non-Index Securities.

Other constituent selection process

Sustainability Assessment Rating Methodology

The ISS ESG Corporate Rating provides a detailed assessment of a company's environmental, social and governance (ESG) performance. With a pool of over 700 indicators in its research database (90% of which are industry specific), ISS ESG delivers a highly relevant and material analysis for every company in its research universe.

The areas and indicators assessed by ISS ESG are influenced by several factors such as international norms and conventions, social debate, regulatory changes and technological progress. In order to

analyze a company’s management of ESG issues within its core business, ISS ESG’s sector specialists select an industry specific set of about 100 criteria from the pool of indicators available in the database. New indicators are added, as new issues get relevant for their sector.

To ensure the high quality of ISS ESG’s analysis, updated indicators and rating structures are reviewed by a team of Research Directors with long-standing ESG experience. In addition, the inclusion of upcoming issues in the rating methodology is regularly discussed with ISS ESG’s scientific advisory board, including highly recognized ESG experts.

Sustainability Assessment Rating scale

ISS ESG provides for the fact that the ecological and social challenges are profoundly distinct in individual sectors, as well as for companies and states, by assigning different Prime thresholds (minimum grades). Companies in the oil sector, for example, have to achieve a higher minimum grade than those in the software sector. This approach is sensible with regard to content and produces accurate results when considering individual sectors in isolation.

The overall analysis is graded on a twelve-point scale from A+ (the company shows extraordinary performance) to D- (the company shows no or very little engagement). To allow for cross-sector comparative analyses, these ratings are transformed into the “ESG Performance Score” (EPS), a numeric score ranging from 0 – 100. Based on this score, companies are selected according to their ESG performance.

CONSTITUENT WEIGHTING

Constituent weighting scheme

The Index is a free float market capitalization-weighted index. The free float market capitalization is calculated using the Index Security’s Total Shares Issued (TSI) and a free float factor.

Constituent weighting process

Index Securities’ index weights are determined by dividing each Index Security’s issuer free float market capitalization by the aggregate issuer free float market capitalization of all Index Securities.

For additional information about index weighting, see **Nasdaq Index Weight Adjustment Guidelines**.

INDEX MAINTENANCE

Deletion policy

If at any time other than an Index Reconstitution Nasdaq determines that an Index Security has or will undergo a fundamental alteration that would make it ineligible for Index inclusion, the Index Security is

removed from the Index as soon as practicable as noted in the “Mergers & Acquisitions (M&A)” section of the **Corporate Actions and Events Manual – Nordics, Baltics, and SmartBeta Equities**.

Such fundamental alterations include, but are not limited to, a listing switch to an ineligible exchange, acquisition of more than 90% of outstanding shares, merger, or other major corporate event that would otherwise adversely impact the integrity of the Index.

On the Effective Date of the deletion, the Index Security will be removed at its prior closing price. For more information on the handling of bankrupt securities please refer to the “Bankruptcy” section of the **Corporate Actions and Events Manual – Nordics, Baltics, and SmartBeta Equities**.

Replacement policy

Removed securities are not replaced. Please refer to the “Mergers & Acquisitions (M&A)” section of the **Corporate Actions and Events Manual – Equities - Nordic, Baltic and SmartBeta Indexes** for further information.

Addition policy

Securities are not added in between Index Reconstitutions.

Corporate actions

Information on corporate actions and events handling can be found in the **Corporate Actions and Events Manual – Nordic, Baltic and SmartBeta Equities**.

The Index follows a “Market Cap Corporate Action Method for Indexes that Review Index Shares on a Periodic Basis”.

Index share adjustments

The Index follows a “Market Cap Corporate Action Method for Indexes that Review Index Shares on a Periodic Basis”. Please refer to the “Index Share Adjustments” section of **the Corporate Actions and Events Manual – Nordic, Baltic and SmartBeta Equities** for further information.

ADDITIONAL INFORMATION

Announcements

Nasdaq announces Index-related information via the Nasdaq Global Index Watch (GIW) website at <http://indexes.nasdaq.com>.

For more information on the general Index Announcement procedures, refer to the **Nasdaq Index Methodology Policy**.

Unexpected market closures

For information on Unexpected Market Closures, refer to the **Nasdaq Index Methodology Policy**.

Calculation types

For information on the Index calculation types as well as the mathematical approach used to calculate the Index(es), refer to the **Calculation Manual – Equities & Commodities**.

Free Float

Nasdaq has different methods to determine free float. This Index(es) utilizes the Alternate float method. For detailed definition, refer to "Alternate Float Method" section in **Nasdaq Index Methodology Guide**.

Recalculation and restatement policy

For information on the Recalculation and Restatement Policy, please refer to the **Nasdaq Index Recalculation Policy**.

Data sources

For information on data sources and the classification of dividends and associated tax rates, please refer to the **Nasdaq Index Methodology Guide**.

Contact information

For any questions regarding an Index, contact the Nasdaq Index Client Services team at indexservices@nasdaq.com.

Index dissemination

Index values and weightings information are available through Nasdaq Global Index Watch (GIW) website at <https://indexes.nasdaq.com> as well as the Nasdaq Global Index FlexFile Delivery Service (GIFFD) and Global Index Dissemination Services (GIDS). Similar to the GIDS offerings, Genium Consolidated Feed (GCF) provides real-time Index values and weightings for the Nordic Indexes.

For more detailed information regarding Index Dissemination, see the **Nasdaq Index Methodology Guide**.

Website

For further information, refer to Nasdaq GIW website at <https://indexes.nasdaq.com>.

FTP and dissemination service

Index values and weightings are available via FTP on the Nasdaq Global Indexes FlexFile Delivery Service (GIFFD). Index values are available via Nasdaq's Global Index Dissemination Services (GIDS).

GOVERNANCE

All Nasdaq Indexes are managed by the governance committee structure and have transparent governance, oversight, and accountability procedures for the Index determination process. For further details on the Index Methodology and Governance overlay, refer to the **Nasdaq Index Methodology Guide**.

GLOSSARY OF TERMS AS USED IN THIS DOCUMENT

For the glossary of key terms, refer to the **Nasdaq Index Methodology Guide**.

DISCLAIMER

Nasdaq may, from time to time, exercise reasonable discretion as it deems appropriate in order to ensure Index integrity, including but not limited to, quantitative inclusion criteria. Nasdaq may also, due to special circumstances, if deemed essential, apply discretionary adjustments to ensure and maintain the high quality of the index construction and calculation. Nasdaq does not guarantee that any Index accurately reflects future market performance.

Neither Nasdaq, Inc., Institutional Shareholder Services, Inc. nor any of their affiliates makes any recommendation to buy or sell any security or any representation about the financial condition of any company. Investors should undertake their own due diligence and carefully evaluate companies before investing. The information contained herein is provided for informational and educational purposes only, and nothing contained herein should be construed as investment advice, either on behalf of a particular security or an overall investment strategy. **ADVICE FROM A SECURITIES PROFESSIONAL IS STRONGLY ADVISED.**