

OMX OSLO 20™ INDEX

OMXO20™

INDEX DESCRIPTION

The OMX Oslo 20 Index measures the performance of a selection of the most traded securities listed on Oslo Børs.

SECURITY ELIGIBILITY CRITERIA

Eligible security types

Security types generally eligible for the Index include ordinary equity shares and depositary receipts.

Multiple classes of securities

If an Issuer has listed multiple security classes, all security classes are eligible, subject to meeting all other Security Eligibility Criteria.

Eligible exchanges

A security must be listed on Oslo Børs.

Geographic eligibility

The Index does not have a geographic eligibility criterion.

Industry or sector eligibility

A security must not be allocated to the 'Closed End Investments' or 'Open End and Miscellaneous Investment Vehicles' at the Sector level according to the Industry Classification Benchmark (ICB), a product of FTSE International Limited that is used under license.

Market capitalization eligibility

The Index does not have a market capitalization eligibility criterion.

Liquidity eligibility

The Index does not have a liquidity eligibility criterion.

Seasoning eligibility

The Index does not have a seasoning eligibility criterion.

Float eligibility criteria

The Index does not have a float eligibility criterion.

Other eligibility criteria

A security where a single shareholder controls 90% or more of the outstanding shares is deemed ineligible.

The Issuer of a security not already in the Index as of the Index Reconstitution Reference Date ("non-Index Security") may not have entered into a definitive agreement or other arrangement that would likely result in the non-Index Security becoming ineligible.

The Issuer of a security already in the Index as of the Index Reconstitution Reference Date ("Index Security") that has entered into a definitive agreement or other arrangement that would likely result in the Index Security becoming ineligible soon after the Index Reconstitution Effective Date may be removed from the Index in conjunction with the Index Reconstitution.

INDEX CALENDAR

Reconstitution schedule

Nasdaq selects constituents semi-annually in June and December to determine the Index Securities as of the Index Reconstitution Effective Date.

Reconstitution reference dates

The June Reconstitution is conducted using data as of the end of May with the exception of free float data, which is as of the end of April.

The December Reconstitution is conducted using data as of the end of November with the exception of free float data, which is as of the end of October.

Reconstitution announcement dates

Index Reconstitution changes are announced at least five (5) trading days prior to the Index Reconstitution Effective Date.

Reconstitution effective dates

Index Reconstitution changes become effective at market open on the first trading day after the third Friday in June and December.

Rebalance schedule

Nasdaq maintains the Index's weight constraints via semi-annual and daily processes. Semi-annual adjustments are made in conjunction with the Index Reconstitution in June and December.

The Index is also rebalanced daily as needed if the weight constraints are violated.

Rebalance reference dates

Semi-annual rebalance: Index Security shares are determined via the Constituent Weighting Process described below using the total shares outstanding and free float factor used in the Index Reconstitution and the closing prices as of two (2) trading days prior to the Index Rebalance Effective Date. Index Security weights are determined based on the Index Security shares produced by the Constituent Weighting Process described below and the closing prices as of one (1) trading day prior to the Index Rebalance Effective Date. Maintained securities use last sale price as the closing price and added or deleted securities use VWAP as the closing price.

Daily rebalance: Index Security shares are determined via the Constituent Weighting Process described below using the total shares outstanding and free float factor used in the most recent semi-annual Index Rebalance, adjusted for corporate actions, and the closing prices as of the day on which the daily weight constraints were violated. Index Security weights are determined based on the Index Security shares produced by the Constituent Weighting Process below and the closing prices as of one (1) trading day after the day on which the daily weight constraints were violated.

Rebalance announcement dates

Semi-annual Index Rebalance changes are announced in conjunction with Index Reconstitution announcements at least five (5) trading days prior to the Index Rebalance Effective Date.

Rebalance effective dates

Semi-annual Index Rebalance changes become effective in conjunction with the Index Reconstitution changes at market open on the first trading day after the third Friday in June and December.

Daily Index Rebalance changes become effective on the second trading day after the day on which the daily weight constraints were violated.

Holiday schedule

The Indexes are calculated Monday through Friday, except on days when Oslo Børs is closed.

Index calculation and dissemination schedule

The Indexes are calculated during the trading day based on the Last Sale Price and are disseminated once per second from 09:00:10 to 16:32:00 local time (Central European Time or Central European Summer Time, dependent on the month of the year).

CONSTITUENT SELECTION

Constituent selection process

A Reconstitution is conducted on a semi-annual basis, at which time all eligible securities, ranked by highest Oslo Børs official aggregate turnover in Norwegian Krona (NOK) during the six (6) calendar months starting six (6) calendar months before the Index Reconstitution Reference Date, are considered for Index inclusion based on the following order of criteria:

- Each of the top 15 securities is selected for inclusion in the Index.
- Any Index Securities ranked within the top 20 positions are selected for inclusion in the Index.
- In the event fewer than 20 securities pass the first two criteria, the remaining positions are first filled, in rank order, by the highest ranked Index Securities within the top 25 positions.
- In the event that fewer than 20 securities pass the first three criteria, the remaining positions are filled, in rank order, by the highest ranked non-Index Securities.

CONSTITUENT WEIGHTING

Constituent weighting scheme

The Index is a modified free float market capitalization-weighted index.

Constituent weighting process

Semi-annual rebalance

Index Securities' initial weights are determined by dividing each Index Security's free float market capitalization by the aggregate free float market capitalization of all Index Securities. Issuer weights are the aggregated weights of the issuers' respective Index Securities. Initial index weights are adjusted to meet the following constraint:

- No Issuer weight may exceed 30% of the Index.
- One and only one Issuer weight may exceed 15%.

Daily Rebalance

Index Securities' initial weights are determined using end of day weights, adjusted for corporate actions. Issuer weights are the aggregated weights of the issuers' respective Index Securities. If the weight of the Index Security with the largest initial weight exceeds 35%, that Index Security's weight is set to 30%. If the weight of any other Index Security exceeds 20%, that Index Security's weight is set to 15%. Daily adjustments may not alter the rank-order of Index Securities by weight.

For additional information about index weighting, see **Nasdaq Index Weight Adjustment Guidelines**.

INDEX MAINTENANCE

Deletion policy

If at any time other than an Index Reconstitution Nasdaq determines that an Index Security has or will undergo a fundamental alteration that would make it ineligible for Index inclusion, the Index Security is removed from the Index as soon as practicable as noted in the "Mergers & Acquisitions (M&A)" section of the **Corporate Actions and Events Manual—Nordics, Baltics, & SmartBeta Equities**.

Such fundamental alterations include, but are not limited to, a listing switch to an ineligible Index Exchange, acquisition of more than 90% of outstanding shares, merger, or other major corporate event that would otherwise adversely impact the integrity of the Index.

On the last trading day before the effective date of the deletion, other than due to bankruptcy, the calculation of the Index Value for that Index Security shall be based on VWAP. On the Effective Date of the deletion, the Index Security is removed at VWAP. For more information on the handling of bankrupt securities please refer to the "Bankruptcy" section of the **Corporate Actions and Events Manual—Nordics, Baltics, & SmartBeta Equities**.

Replacement policy

Removed securities are not replaced except, under certain conditions, when the removed Index Security is involved in a merger. Please refer to the "Mergers & Acquisitions (M&A)" section of the **Corporate Actions and Events Manual – Nordics, Baltics, and SmartBeta Equities** for further information. Replacement securities are added at VWAP.

Addition policy

Securities are not added in between Index Reconstitutions unless otherwise noted under the Replacement policy section.

Corporate actions

Information on corporate action and event handling can be found in the **Corporate Actions and Events Manual – Nordics, Baltics, and SmartBeta Equities**.

Unless otherwise noted and where possible, corporate actions are announced approximately two (2) days in advance.

The Index follows a "Market Cap Corporate Action Method for Indexes that Review Index Shares on a Periodic Basis."

Index share adjustments

Please refer to the "Index Share Adjustments" section of the **Corporate Actions and Events Manual—Nordics, Baltics, & SmartBeta Equities** for further information.

ADDITIONAL INFORMATION

Announcements

Nasdaq announces Index-related information via the Nasdaq Global Index Watch (GIW) website at <http://indexes.nasdaqomx.com>.

For more information on the general Index Announcement procedures, please refer to the **Nasdaq Index Methodology Guide**.

Unexpected market closures

For information on Unexpected Market Closures, please refer to the **Nasdaq Index Methodology Guide**.

Calculation types

For information on the Index calculation types as well as the mathematical approach used to calculate the Index(es), please refer to the **Calculation Manual – Equities & Commodities**.

Free Float

Nasdaq has different methods to determine free float. This Index(es) utilizes the Alternate float method. For detailed definition, refer to "Alternate Float Method" section in **Nasdaq Index Methodology Guide**.

Recalculation and restatement policy

For information on the Recalculation and Restatement Policy, please refer to the **Nasdaq Index Recalculation Guide**.

Data sources

For information on data sources and the classification of dividends and associated tax rates, please refer to the **Nasdaq Index Methodology Guide**.

Contact information

For any questions regarding an Index, please contact the Nasdaq Index Client Services team at indexservices@nasdaq.com.

Index dissemination

Index values and weightings information are available through Nasdaq Global Index Watch (GIW) website at <https://indexes.nasdaqomx.com/> as well as the Nasdaq Global Index FlexFile Delivery Service (GIFFD) and Global Index Dissemination Services (GIDS). Similar to the GIDS offerings, Genium Consolidated Feed (GCF) provides real-time Index values and weightings for the Nordic Indexes.

For more detailed information regarding Index Dissemination, see the **Nasdaq Index Methodology Guide**.

Website

For further information, please refer to Nasdaq GIW website at <https://indexes.nasdaqomx.com/>.

FTP and dissemination service

Index values and weightings are available via FTP on the Nasdaq Global Indexes FlexFile Delivery Service (GIFFD). Index values are available via Nasdaq's Global Index Dissemination Services (GIDS).

GOVERNANCE

All Nasdaq Indexes are managed by the governance committee structure and have transparent governance, oversight, and accountability procedures for the index determination process. For further details on the Index Methodology and Governance overlay, refer to the **Nasdaq Index Methodology Guide**.

GLOSSARY OF TERMS AS USED IN THIS DOCUMENT

For the glossary of key terms, please refer to the **Nasdaq Index Methodology Guide**.

APPENDIX A: METHODOLOGY CHANGE LOG

Effective Date	Methodology Section	Previous	Updated
7/15/2024	Index maintenance: Corporate action exceptions	In the "Adjustment for Issues - Basket Method and Fixed Price Method" section of the Corporate Actions and Events Manual—Nordics, Baltics, & SmartBeta Equities, the Basket method and the Fixed Price method use VWAP.	--

DISCLAIMER

Nasdaq may, from time to time, exercise reasonable discretion as it deems appropriate in order to ensure Index integrity, including but not limited to, quantitative inclusion criteria. Nasdaq may also, due to special circumstances, if deemed essential, apply discretionary adjustments to ensure and maintain the high quality of the index construction and calculation. Nasdaq does not guarantee that any Index accurately reflects future market performance.

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