

OMX ICELAND 15 CAP INDEXSM

OMXI15CAP-

INDEX DESCRIPTION

The OMX Iceland 15 Cap Index is a version of the OMX Iceland 15 Index subject to weighting constraints.

SECURITY ELIGIBILITY CRITERIA

Parent Index

A security must be included in the OMX Iceland 15 Index (OMXI15). Please refer to that methodology for further information.

INDEX CALENDAR

Reconstitution

The Index Reconstitution follows the same schedule as the Parent Index. Please refer to that methodology for further information.

Rebalance schedule

Nasdaq maintains the Index's weight constraints via semi-annual and daily processes. Semi-annual adjustments are made in conjunction with the Index Reconstitution in January and July.

The Index is also rebalanced daily as needed if the weight constraints are violated.

Rebalance reference dates

In the semi-annual rebalance procedure, index weights are determined by total shares outstanding and free float factor used in the Index Reconstitution and closing prices as of the day prior to the Index Rebalance Effective Date.

In the daily rebalance procedure, index weights are determined by total shares outstanding and free float factor from the most recent Index Reconstitution, adjusted for corporate actions, and closing prices as of the day weight constraints are violated.

Rebalance announcement dates

Semi-annual Index Rebalance changes are announced only in conjunction with the Parent Index Rebalance in mid-June and December. Please refer to that methodology for further information

Rebalance effective dates

Semi-annual Rebalance changes are made effective at market open on the first trading day in July and January.

Daily Index Rebalance changes become effective at market open one (1) trading day after weight constraints are violated.

Holiday schedule

The Indexes are calculated Monday through Friday, except on days when the Nasdaq Iceland Market is closed.

Index calculation and dissemination schedule

The Index is calculated during the trading day and is disseminated once per minute from 09:00:10 to 17:35:00 Stockholm time (Central European Time or Central European Summer Time, dependent on the month of the year).

CONSTITUENT SELECTION

Constituent selection process

The constituents of the Index are the same as the Parent Index. Please refer to that methodology for further information.

CONSTITUENT WEIGHTING

Constituent weighting scheme

The Index is a modified free float market capitalization-weighted index.

Constituent weighting process

Semi-Annual Rebalance

Index Securities' initial weights are determined by dividing each Index Security's free float market capitalization by the aggregate free float market capitalization of all Index Securities based on the data as of reconstitution reference date.

Issuer weights are the aggregated weights of the issuers' respective Index Securities.

Initial index weights are then adjusted to meet the following constraints:

- No issuer weight may exceed 30% of the index.
- One and only one issuer weight may exceed 15%.

Daily Rebalance:

Index Securities' initial weights are determined using end of day weights, adjusted for corporate actions. If the weight of the Issuer with the largest initial weight exceeds 35%, that issuer's weight is set to 30%. If the weight of any other issuer exceeds 20%, that issuer's weight is set to 15%. Daily adjustments may not alter the rank-order of issuers by weight.

For additional information about index weighting, see **Nasdaq Index Weight Adjustment Guidelines**.

INDEX MAINTENANCE

The Index follows the same Index Maintenance Policies as the Parent Index except as noted below. Please refer to that methodology for more information.

Addition policy

The Index follows the same Addition policy as the Parent Index with the exception that the semi-annual rebalance procedure will be applied on the effective date of the addition for Index replacements that are not a result of a merger. Please see the "Mergers and Acquisitions (M&A)" section of the **Corporate Actions and Events Manual- Nordic, Baltic, and SmartBeta Equities** for further information.

ADDITIONAL INFORMATION

Announcements

Nasdaq announces Index-related information via the Nasdaq Global Index Watch (GIW) website at <http://indexes.nasdaq.com>.

For more information on the general Index Announcement procedures, please refer to the **Nasdaq Index Methodology Guide**.

Unexpected market closures

For information on Unexpected Market Closures, please refer to the **Nasdaq Index Methodology Guide**.

Calculation types

For information on the Index calculation types as well as the mathematical approach used to calculate the Index(es), please refer to the **Calculation Manual – Equities & Commodities**.

Free Float

Nasdaq has different methods to determine free float. This Index(es) utilizes the Alternate float method. For detailed definition, refer to "Alternate Float Method" section in **Nasdaq Index Methodology Guide**.

Recalculation and restatement policy

For information on the Recalculation and Restatement Policy, please refer to the **Nasdaq Index Recalculation Policy**.

Data sources

For information on data sources and the classification of dividends and associated tax rates, please refer to the **Nasdaq Index Methodology Guide**.

Contact information

For any questions regarding an Index, please contact the Nasdaq Index Client Services team at indexservices@nasdaq.com.

Index dissemination

Index values and weightings information are available through Nasdaq Global Index Watch (GIW) website at <https://indexes.nasdaq.com/> as well as the Nasdaq Global Index FlexFile Delivery Service (GIFFD) and Global Index Dissemination Services (GIDS). Similar to the GIDS offerings, Genium Consolidated Feed (GCF) provides real-time Index values and weightings for the Nordic Indexes.

For more detailed information regarding Index Dissemination, see the **Nasdaq Index Methodology Guide**.

Website

For further information, please refer to Nasdaq GIW website at <https://indexes.nasdaq.com/>.

FTP and dissemination service

Index values and weightings are available via FTP on the Nasdaq Global Indexes FlexFile Delivery Service (GIFFD). Index values are available via Nasdaq's Global Index Dissemination Services (GIDS).

GOVERNANCE

Index governance

All Nasdaq Indexes follow the same governance structure. For a detailed list of this information, please see the **Nasdaq Index Methodology Guide**.

Nasdaq Index Management Committee

The Nasdaq Index Management Committee approves all new Index Methodologies. This committee is comprised of full-time professional members of Nasdaq. The committee meets regularly, and reviews items including, but not limited to, pending corporate actions that may affect Index constituents, statistics comparing the composition of the indexes to the market, companies that are being considered as candidates for addition to an Index, and any significant market events.

For a detailed overview of the Index Management Committee, please see the **Nasdaq Index Methodology Guide**.

Internal reviews of methodology

For a detailed description on internal reviews of the Methodology, please see the **Nasdaq Index Methodology Guide**.

Communication with stakeholders and consultations

For a detailed description on Consultations and Communications with Stakeholders, please see the **Nasdaq Index Methodology Guide**.

Index cessation

Nasdaq has a documented procedure that is followed for Index Cessation that includes termination/retirement of an Index or Index Family.

For more information, please refer to the **Nasdaq Index Cessation Policy**.

Discretionary adjustment

This Index Methodology was created by Nasdaq to achieve the aforementioned objective of measuring the underlying purpose of each Index governed by this methodology document. Any deviations from this methodology are made in the sole judgment and discretion of Nasdaq so that the Index continues to achieve its objective.

For more information on potential adjustments including Calculation and Pricing Disruptions, Expert Judgment, and Unexpected Reconstitution/Rebalances, please refer to the **Nasdaq Index Methodology Guide**.

GLOSSARY OF TERMS AS USED IN THIS DOCUMENT

For the glossary of key terms, please refer to the **Nasdaq Index Methodology Guide**.

APPENDIX A: METHODOLOGY CHANGE LOG

Effective Date	Methodology Section	Previous	Updated
01/02/2024	Index name	OMX Iceland 10 Cap Index SM	OMX Iceland 15 Cap Index SM
01/02/2024	Index symbol	OMXI10CAP-	OMXI15CAP-
01/02/2024	Index description	The OMX Iceland 10 Cap Index is a version of the OMX Iceland 10 Index subject to weighting constraints.	The OMX Iceland 15 Cap Index is a version of the OMX Iceland 15 Index subject to weighting constraints.
01/02/2024	Security eligibility criteria: Parent index	A security must be included in the OMX Iceland 10 Index. Please refer to that methodology for further information.	A security must be included in the OMX Iceland 15 Index (OMXI15). Please refer to that methodology for further information.

DISCLAIMER

Nasdaq may, from time to time, exercise reasonable discretion as it deems appropriate in order to ensure Index integrity, including but not limited to, quantitative inclusion criteria. Nasdaq may also, due to special circumstances, if deemed essential, apply discretionary adjustments to ensure and maintain the high quality of the index construction and calculation. Nasdaq does not guarantee that any Index accurately reflects future market performance.

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