



INDEX METHODOLOGY

## OMX COPENHAGEN 20 CAP INDEX™

### OMXC20CAP-

#### INDEX DESCRIPTION

The OMX Copenhagen 20 Cap Index is a version of the OMX Copenhagen 20 Index subject to weighting constraints.

#### SECURITY ELIGIBILITY CRITERIA

##### Parent Index

A security must be included in the OMX Copenhagen 20 Index. Please refer to that methodology for further information.

#### INDEX CALENDAR

##### Reconstitution

The Index Reconstitution follows the same schedule as the Parent Index. Please refer to that methodology for further information.

##### Rebalance schedule

Nasdaq maintains the Index's weight constraints via semi-annual and daily processes. Semi-annual adjustments are made in conjunction with the Index Reconstitution in June and December.

The Index is also rebalanced daily as needed if the weight constraints are violated.

##### Rebalance reference dates

Semi-annual rebalance: Index Security shares are determined via the constituent weighting process described below using the total shares outstanding and free float factor used in the Index Reconstitution and the closing prices as of two (2) trading days prior to the Index Rebalance Effective Date. Index

Security weights are determined based on the Index Security shares produced by the Constituent Weighting Process described below and the closing prices as of one (1) trading day prior to the Index Rebalance Effective Date.

Daily rebalance: Index Security shares are determined via the constituent weighting process described below using the total shares outstanding and free float factor used in the most recent semi-annual Index Rebalance, adjusted for corporate actions, and the closing prices as of the day on which the daily weight constraints were violated. Index Security weights are determined based on the Index Security shares produced by the Constituent Weighting Process below and the closing prices as of one (1) trading day after the day on which the daily weight constraints were violated.

### **Rebalance announcement dates**

Semi-annual Index Rebalance changes are announced in conjunction with the Parent Index Rebalance. Please refer to that methodology for further information.

### **Rebalance effective dates**

Semi-annual Index Rebalance changes are effective in conjunction with the Index Reconstitution changes at market open on the first trading day after the third Friday in June and December.

Daily Index Rebalance changes are effective at market open two (2) trading days after the day on which the daily weight constraints are violated.

## **CONSTITUENT SELECTION**

### **Constituent selection process**

The constituents of the Index are the same as the Parent Index. Please refer to that methodology for further information.

## **CONSTITUENT WEIGHTING**

### **Constituent weighting scheme**

The Index is a modified free float market capitalization-weighted index.

### **Constituent weighting process**

#### **Semi-Annual Rebalance**

Index Securities' initial weights are determined by dividing each Index Security's free float market capitalization by the aggregate free float market capitalization of all Index Securities. Issuer weights are the aggregated weights of the issuers' respective Index Securities. Initial index weights are adjusted to meet the following constraint:

- No issuer weight may exceed 15% of the index.

#### **Daily Rebalance:**

Index Securities' initial weights are determined using end of day weights, adjusted for corporate actions. Issuer weights are the aggregated weights of the issuers' respective Index Securities. Adjustments may alter the rank-order of issuers by weight. Index Share adjustments are made only to Index Securities whose final weights are lower than their initial weights.

If no initial issuer weight exceeds 20%, initial weights are used as final weights; otherwise, initial index weights are adjusted to meet the following constraint:

- No issuer weight may exceed 15% of the index.

For additional information about index weighting, see **Nasdaq Index Weight Adjustment Guidelines**.

## **INDEX MAINTENANCE**

The Index follows the same Index Maintenance Policies as the Parent Index. Please refer to that methodology for more information.

## **ADDITIONAL INFORMATION**

### **Announcements**

Nasdaq announces Index-related information via the Nasdaq Global Index Watch (GIW) website at <http://indexes.nasdaqomx.com>.

For more information on the general Index Announcement procedures, please refer to the **Nasdaq Index Methodology Guide**.

### **Holiday schedules**

The Indexes are calculated Monday through Friday, except on days when Nasdaq Copenhagen A/S is closed.

### **Unexpected market closures**

For information on Unexpected Market Closures, please refer to the **Nasdaq Index Methodology Guide**.

### **Calculation types**

For information on the Index calculation types as well as the mathematical approach used to calculate the Index(es), please refer to the **Calculation Manual – Equities & Commodities**.

## **Recalculation and restatement policy**

For information on the Recalculation and Restatement Policy, please refer to the **Nasdaq Index Recalculation Policy**.

## **Data sources**

For information on data sources and the classification of dividends and associated tax rates, please refer to the **Nasdaq Index Methodology Guide**.

## **Contact information**

For any questions regarding an Index, please contact the Nasdaq Index Client Services team at [indexservices@nasdaq.com](mailto:indexservices@nasdaq.com).

## **Index dissemination**

Index values and weightings information are available through Nasdaq Global Index Watch (GIW) website at <https://indexes.nasdaqomx.com/> as well as the Nasdaq Global Index FlexFile Delivery Service (GIFFD) and Global Index Dissemination Services (GIDS). Similar to the GIDS offerings, Genium Consolidated Feed (GCF) provides real-time Index values and weightings for the Nordic Indexes.

For more detailed information regarding Index Dissemination, see the **Nasdaq Index Methodology Guide**.

## **Index calculation and dissemination schedule**

The Index is calculated during the trading day and is disseminated once per second from 09:00:10 to 17:05:00 local time (Central European Time or Central European Summer Time, dependent on the month of the year).

## **Website**

For further information, please refer to Nasdaq GIW website at <https://indexes.nasdaqomx.com/>.

## **FTP and dissemination service**

Index values and weightings are available via FTP on the Nasdaq Global Indexes FlexFile Delivery Service (GIFFD). Index values are available via Nasdaq's Global Index Dissemination Services (GIDS).

## GOVERNANCE

### Index governance

All Nasdaq Indexes follow the same governance structure. For a detailed list of this information, please see the **Nasdaq Index Methodology Guide**.

### Nasdaq Index Management Committee

The Nasdaq Index Management Committee approves all new Index Methodologies. This committee is comprised of full-time professional members of Nasdaq. The committee meets regularly, and reviews items including, but not limited to, pending corporate actions that may affect Index constituents, statistics comparing the composition of the indexes to the market, companies that are being considered as candidates for addition to an Index, and any significant market events.

For a detailed overview of the Index Management Committee, please see the **Nasdaq Index Methodology Guide**.

### Internal reviews of methodology

For a detailed description on internal reviews of the Methodology, please see the **Nasdaq Index Methodology Guide**.

### Communication with stakeholders and consultations

For a detailed description on Consultations and Communications with Stakeholders, please see the **Nasdaq Index Methodology Guide**.

### Index cessation

Nasdaq has a documented procedure that is followed for Index Cessation that includes termination/retirement of an Index or Index Family.

For more information, please refer to the **Nasdaq Index Cessation Policy**.

### Discretionary adjustment

This Index Methodology was created by Nasdaq to achieve the aforementioned objective of measuring the underlying purpose of each Index governed by this methodology document. Any deviations from this methodology are made in the sole judgment and discretion of Nasdaq so that the Index continues to achieve its objective.

For more information on potential adjustments including Calculation and Pricing Disruptions, Expert Judgment, and Unexpected Reconstitution/Rebalances, please refer to the **Nasdaq Index Methodology Guide**.

## GLOSSARY OF TERMS AS USED IN THIS DOCUMENT

For the glossary of key terms, please refer to the **Nasdaq Index Methodology Guide**.

### DISCLAIMER

Nasdaq may, from time to time, exercise reasonable discretion as it deems appropriate in order to ensure Index integrity, including but not limited to, quantitative inclusion criteria. Nasdaq may also, due to special circumstances, if deemed essential, apply discretionary adjustments to ensure and maintain the high quality of the index construction and calculation. Nasdaq does not guarantee that any Index accurately reflects future market performance.

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