



INDEX METHODOLOGY

## NASDAQ OMX BALTIC 10™ INDEX

### OMXB10™

#### INDEX DESCRIPTION

The OMX Baltic 10 Index measures the performance of a selection of the most traded securities listed on AB Nasdaq Vilnius, Nasdaq Riga, AS, and Nasdaq Tallinn AS.

#### SECURITY ELIGIBILITY CRITERIA

##### Parent Index

A security must be included in the OMX Baltic All-Share Index. Please refer to that methodology for further information.

##### Seasoning

To be eligible for initial index inclusion, a security must have been listed and available for trading on an eligible exchange for at least three full calendar months, not including the month of initial listing. For seasoning purposes, eligible exchanges include the Nasdaq Baltic Exchanges (AB Nasdaq Vilnius, Nasdaq Riga, AS, Nasdaq Tallinn AS). The seasoning eligibility is determined as of the Reconstitution Reference Date and includes that month.

Any security that is already a member of the Index, including those added as the result of a spin-off event, will be exempt from the seasoning requirement.

##### Other eligibility criteria

The Issuer of a security not already in the Index as of the Index Reconstitution Reference Date ("non-Index Security") may not have entered into a definitive agreement or other arrangement that would likely result in the non-Index Security becoming ineligible.

The Issuer of a security already in the Index as of the Index Reconstitution Reference Date ("Index Security") that has entered into a definitive agreement or other arrangement that would likely result in the Index Security becoming ineligible soon after the Index Reconstitution Effective Date may be removed from the Index in conjunction with the Index Reconstitution.

## INDEX CALENDAR

### Reconstitution schedule

Nasdaq selects constituents semi-annually in January and July to determine the Index Securities as of the Index Reconstitution Effective Date.

### Reconstitution reference dates

The January Reconstitution is conducted using data as of the end of November with the exception of free float data, which is as of the end of October.

The July Reconstitution is conducted using data as of the end of May with the exception of free float data, which is as of the end of April.

### Reconstitution announcement dates

Index Reconstitutions are announced at least five (5) trading days prior to the Index Reconstitution Effective Date.

### Reconstitution effective dates

Index Reconstitutions are effective at market open on the first trading day in January and July.

### Rebalance schedule

The Index is rebalanced semi-annually in conjunction with the Index Reconstitution in January and July.

### Rebalance reference dates

Index Security weights are determined by the total shares outstanding and free float factor used in the Index Reconstitution and closing prices as of the day prior to the Index Rebalance Effective Date.

### Rebalance announcement dates

Index Rebalances are at least five (5) trading days prior to the Index Rebalance Effective Date.

### Rebalance effective dates

Index Rebalances are effective in conjunction with the Index Reconstitution changes at market open on the first trading day in January and July.

## CONSTITUENT SELECTION

### Constituent selection process

A Reconstitution is conducted on a semi-annual basis, at which time all eligible securities, ranked by highest Nasdaq official daily median turnover based on auto-match trades in Euro (EUR) during the six (6) calendar months starting six (6) calendar months before the Index Reconstitution Reference Date, are considered for Index inclusion based on the following ordered criteria:

- Securities with more than 5 days where no trading has been conducted when the Exchange on which the securities is listed was open during the period defined above are deemed ineligible.
- Each of the top 8 securities are selected for inclusion in the Index.
- Any Index Securities ranked within the top 10 positions are selected for inclusion in the Index.
- In the event that fewer than 10 securities pass the first three criteria, the remaining positions may be filled, in rank order, by the highest ranked Index Securities within the top 12 positions.
- In the event that fewer than 10 securities pass the first four criteria, the remaining positions will be filled, in rank order, by the highest ranked non-Index Securities.

## CONSTITUENT WEIGHTING

### Constituent weighting scheme

The Index is a modified free float market capitalization-weighted index.

### Constituent weighting process

Index Securities' initial weights are determined by dividing each Index Security's free float market capitalization by the aggregate free float market capitalization of all Index Securities. Issuer weights are the aggregated weights of the issuers' respective Index Securities. Initial index weights are adjusted to meet the following constraint:

- No issuer weight may exceed 15% of the Index.

For additional information about index weighting, [see Nasdaq Index Weight Adjustment Guidelines](#).

## INDEX MAINTENANCE

### Deletion policy

If at any time other than an Index Reconstitution, Nasdaq determines that an Index Security has or will undergo a fundamental alteration that would make it ineligible for Index inclusion, the Index Security is

removed from the Index as soon as practicable as noted in the “Mergers & Acquisitions (M&A)” section of the **Corporate Actions and Events Manual—Nordics, Baltics, & SmartBeta Equities**.

Such fundamental alterations include, but are not limited to, a listing switch to an ineligible exchange, acquisition of more than 90% or 95% of outstanding shares depending on the exchange on which a security is listed, merger, or other major corporate event that would otherwise adversely affect the integrity of the Index.

On the Effective Date of the deletion, the Index Security is removed at its closing price. For more information on the handling of Bankrupt securities please refer to the “Bankruptcy” section of the **Corporate Actions and Events Manual—Nordics, Baltics, & SmartBeta Equities**.

## **Replacement policy**

Removed securities are not replaced except, under certain conditions, when the removed Index Security is involved in a merger. Please refer to the “Mergers & Acquisitions (M&A)” section of the **Corporate Actions and Events Manual – Nordics, Baltics, & SmartBeta Equities** for more information.

## **Addition policy**

Securities are not added in between Index Reconstitutions unless otherwise noted under the Replacement policy section.

## **Corporate actions**

Information on corporate action and event handling can be found in the **Corporate Actions and Events Manual – Nordics, Baltics, & SmartBeta Equities**.

Unless otherwise noted and where possible, corporate actions are announced approximately two (2) days in advance.

The Index follows a "Market Cap Corporate Action Method for Indexes that Review Index Shares on a Periodic Basis".

## **Index share adjustments**

Please refer to the “Index Share Adjustments” section of the **Corporate Actions and Events Manual – Nordics, Baltics, & SmartBeta Equities** for further information.

# **ADDITIONAL INFORMATION**

## **Announcements**

Nasdaq announces Index-related information via the Nasdaq Global Index Watch (GIW) website at <http://indexes.nasdaqomx.com>.

For more information on the general Index Announcement procedures, please refer to the **Nasdaq Index Methodology Guide**.

### **Holiday schedules**

The Indexes are calculated Monday through Friday, except on days when all of the Eligible exchanges are closed.

### **Unexpected market closures**

For information on Unexpected Market Closures, please refer to the **Nasdaq Index Methodology Guide**.

### **Calculation types**

For information on the Index calculation types as well as the mathematical approach used to calculate the Index(es), please refer to the **Calculation Manual – Equities & Commodities**.

### **Recalculation and restatement policy**

For information on the Recalculation and Restatement Policy, please refer to the **Nasdaq Index Recalculation Policy**.

### **Data sources**

For information on data sources, please refer to the **Nasdaq Index Methodology Guide**.

### **Contact information**

For any questions regarding an Index, please contact the Nasdaq Index Client Services team at [indexservices@nasdaq.com](mailto:indexservices@nasdaq.com).

### **Index dissemination**

Index values and weightings information are available through Nasdaq Global Index Watch (GIW) website at <https://indexes.nasdaqomx.com/> as well as the Nasdaq Global Index FlexFile Delivery Service (GIFFD) and Global Index Dissemination Services (GIDS). Similar to the GIDS offerings, Genium Consolidated Feed (GCF) provides real-time Index values and weightings for the Nordic Indexes.

For more detailed information regarding Index Dissemination, see the **Nasdaq Index Methodology Guide**.

### **Index calculation and dissemination schedule**

The Index is calculated during the trading day and is disseminated once per second from 10:00:10 to 16:05:00 local time (Eastern European Time or Eastern European Summer Time, dependent on the month of the year).

## Website

For further information, please refer to Nasdaq GIW website at <https://indexes.nasdaqomx.com/>.

## FTP and dissemination service

Index values and weightings are available via FTP on the Nasdaq Global Indexes FlexFile Delivery Service (GIFFD). Index values are available via Nasdaq's Global Index Dissemination Services (GIDS).

## GOVERNANCE

All Nasdaq Indexes are managed by the governance committee structure and have transparent governance, oversight, and accountability procedures for the Index determination process. For further details on the Index Methodology and Governance overlay, refer to the **Nasdaq Index Methodology Guide**.

## GLOSSARY OF TERMS AS USED IN THIS DOCUMENT

For the glossary of key terms, please refer to the **Nasdaq Index Methodology Guide**.

## APPENDIX A: METHODOLOGY CHANGE LOG

Effective Date	Methodology Section	Previous	Updated
7/1/2024	Security eligibility criteria: Seasoning	--	<p>To be eligible for initial index inclusion, a security must have been listed and available for trading on an eligible exchange for at least three full calendar months, not including the month of initial listing. For seasoning purposes, eligible exchanges include the Nasdaq Baltic Exchanges (AB Nasdaq Vilnius, Nasdaq Riga, AS, Nasdaq Tallinn AS). The seasoning eligibility is determined as of the Reconstitution Reference Date and includes that month.</p> <p>Any security that is already a member of the Index, including those added as the result of a spin-off event, will be exempt from the seasoning requirement.</p>

## DISCLAIMER

Nasdaq may, from time to time, exercise reasonable discretion as it deems appropriate in order to ensure Index integrity, including but not limited to, quantitative inclusion criteria. Nasdaq may also, due to special circumstances, if deemed essential, apply discretionary adjustments to ensure and maintain the high quality of the index construction and calculation. Nasdaq does not guarantee that any Index accurately reflects future market performance.

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