



INDEX METHODOLOGY

OMRX-

INDEX DESCRIPTION

The OMRX Indexes are designed to measure the performance of selections of fixed income securities listed on Nasdaq Stockholm AB.

The OMRX Indexes illustrate the changes in value for various versions of a passively managed portfolio of Swedish fixed income securities.

OMRXTBILL (“Treasury Bill Index”), which is an index related to treasury bills.

OMRXMM (“Money Market Index”), which is an index related to treasury bills, nominal treasury bonds with benchmark status and a time to maturity of less than one year.

OMRXTBOND (“Treasury Bond Index”), which is an index related to nominal treasury bonds with benchmark status. Also available in maturity buckets 1-3 years, 3-5 years, 5- years and 1-30 years

OMRXGOVT (“Total Index for Government Debt”), which is an index related to treasury bills and nominal treasury bonds with benchmark status.

OMRXMORT (“Mortgage Bond Index”), which is an index related to mortgage bonds represented by benchmark bonds or the equivalent issued by Stadshypotek AB.

OMRXMORTALL (“Mortgage Bond All Index”), which is an index related to mortgage bonds issued by mortgage institutions. Also available in maturity buckets 1-3 years, 3-5 years and 5- years.

OMRXBOND (“Bond Index”), which is an index related to nominal treasury bonds with benchmark status and mortgage bonds represented by benchmark bonds or the equivalent issued by Stadshypotek AB. Also available in maturity bucket 1-30 years

OMRXBONDALL (“Bond All Index”), which is an index related to nominal treasury bonds with benchmark

status, mortgage bonds issued by mortgage institutions and municipality bonds issued by Kommuninvest AB. Also available in maturity buckets 1-3 years, 3-5 years and 5- years.

OMRXTOT (“Total Market Index”), which is an index related to treasury bills, nominal treasury bonds with benchmark status and mortgage bonds represented by benchmark bonds or the equivalent issued by Stadshypotek AB.

OMRXALL (“All Index”) is an index related to treasury bills, nominal treasury bonds with benchmark status, mortgage bonds issued by mortgage institutions and municipality bonds issued by Kommuninvest AB.

OMRXON (“Overnight Index”) is an index related to rolling overnight investments, i.e. an index in respect of a portfolio with the shortest possible duration.

OMRXREAL (“Real Return Bond Index”) is an index related to government inflation-linked bonds.

OMRXBONDALLXMUN (“Bond All Index ex Municipality bonds”) is an index based on OMRXBONDALL excluding municipality bonds issued by Kommuninvest AB. Also available in maturity buckets 1-3 years, 3-5 years and 5- years.

OMRXALLXMUN (“All Index ex Municipality bonds”) is an index based on OMRXALL excluding municipality bonds issued by Kommuninvest AB.

SECURITY ELIGIBILITY CRITERIA

Eligible security types

Security types generally eligible for the Indexes include Government benchmark bonds, Treasury bills, Mortgage bonds, and Municipality bonds.

Eligible exchanges

A security must be listed on Nasdaq Stockholm AB.

Other eligibility criteria

A security must be denominated in Swedish Krona (SEK).

A security must have a Total Nominal Amount Outstanding of more than SEK 3 bn.

Mortgage bonds and Municipality bonds with less than one (1) year to maturity are ineligible.

Government benchmark bonds with less than one (1) year to maturity are eligible for selected indexes (OMRXGOVT, OMRXTOT, OMRXALL and OMRXALLXMUNI).

INDEX CALENDAR

Reconstitution schedule

Nasdaq selects constituents monthly.

Reconstitution reference dates

The Security Eligibility Criteria are applied using data from two (2) dates. For Government benchmark bonds and Municipal bonds, nominal amounts as of the end of the last trading day of the calendar month prior to the reconstitution month are used. For Mortgage bonds, nominal amounts as of the end of the last trading day of two (2) calendar months prior to the reconstitution months are used, as provided by the bond issuer.

Reconstitution announcement dates

Index Reconstitution changes are announced on the fifth (5th) trading day of each month.

Reconstitution effective dates

Index Reconstitution changes become effective at market open on the eighth (8th) trading day of each month.

Rebalance schedule

The Indexes are rebalanced monthly in conjunction with the Index Reconstitution.

Rebalance reference dates

Rebalance reference dates coincide with the Index Reconstitution reference dates.

Rebalance effective dates

Index Rebalance changes become effective in conjunction with the Index Reconstitution changes at market open on the eighth (8th) trading day of each month.

CONSTITUENT SELECTION

Constituent selection process

The Indexes are evaluated based on the data as of the Reconstitution reference dates. All bonds meeting the Security Eligibility Criteria for an Index are included in the Index.

CONSTITUENT WEIGHTING

Constituent weighting

The Index Securities are weighted according to their respective Market Value in proportion to the aggregated Market Value of all Index Securities and no additional weight constraints are applied.

For more information, please refer to the **Calculation Manual – Fixed Income**.

Nominal Amount Outstanding

The nominal amount outstanding of the Index Securities are adjusted in conjunction with the monthly Index Rebalance based on the Reconstitution reference dates.

INDEX MAINTENANCE

Deletion policy

When a benchmark or inflation-linked bond is exchanged intra-month, and the existing security in the index fails to meet the eligibility criteria, it will be removed in conjunction with the replacement policy.

Bonds are generally removed from the indexes when there is less than one (1) year to the maturity date, with the exception of government benchmark bonds in the indexes (OMRXGOVT, OMRXTOT, OMRXALLXMUNI and OMRXALL) and treasury bills as noted below. In cases when the removal date falls close to the monthly rebalancing date, Nasdaq reserves the right to remove the bond on the same day as the Reconstitution effective date.

Government benchmark bonds with less than 1 year to maturity in the indexes (OMRXGOVT, OMRXTOT, OMRXALLXMUNI and OMRXALL) and Treasury bills are generally removed on the first trading day of the month of maturity.

Intra-month deletions are announced approximately five (5) trading days in advance.

Replacement policy

In between Rebalances, if a bond is exchanged, either fully or in part, the index is adjusted at market open on the trading day following the last day of the exchange period by adjusting the nominal amounts for the affected bonds and removal of fully replaced bonds. In the event that the total nominal amounts for the relevant bonds as well as other fixed income securities in the OMRX Index Family is not published by the Swedish National Debt Office by the last day of the exchange period, adjustments may be carried out at a later date.

Addition policy

A new issuance as part of intra month exchange meeting the Security Eligibility Criteria will be added to the Indexes in conjunction with replacement policy. No other new issuance will be considered in between the monthly index reconstitutions.

ADDITIONAL INFORMATION

Announcements

Nasdaq announces Index-related information via the Nasdaq Global Index Watch (GIW) website at <http://Indexes.nasdaqomx.com>.

For more information on the general Index Announcement procedures, please refer to the **Nasdaq Index Methodology Guide**.

Holiday schedules

The Indexes are calculated Monday through Friday, except on days when Nasdaq Stockholm A/B is closed.

Unexpected market closures

For information on Unexpected Market Closures, please refer to the **Nasdaq Index Methodology Guide**.

Calculation types

For information on the Index calculation types as well as the mathematical approach used to calculate the Index(es), please refer to the **Calculation Manual – Fixed Income**.

Recalculation and restatement policy

For information on the Recalculation and Restatement Policy, please refer to the **Nasdaq Index Recalculation Policy**.

Data sources

For information on data sources and the classification of dividends and associated tax rates, please refer to the **Nasdaq Index Methodology Guide**.

Contact information

For any questions regarding an Index, please contact the Nasdaq Index Client Services team at Indexservices@nasdaq.com.

Index dissemination

Index values and weightings information are available through Nasdaq Global Index Watch (GIW) website at <https://Indexes.nasdaqomx.com/> as well as the Nasdaq Global Index FlexFile Delivery Service (GIFFD) and Global Index Dissemination Services (GIDS). Similar to the GIDS offerings, Genium Consolidated Feed (GCF) provides real-time Index values and weightings for the Nordic Indexes.

For more detailed information regarding Index Dissemination, see the **Nasdaq Index Methodology Guide**.

Index calculation and dissemination schedule

OMRXON is disseminated once per day at 11:00:00 local time (Central European Time or Central European Summer Time, dependent on the month of the year).

All other OMRX Indexes are calculated during the trading day and disseminated once per minute between 07.30:00 to 16:21:00 local time (Central European Time or Central European Summer Time, dependent on the month of the year).

Website

For further information, please refer to Nasdaq GIW website at <https://Indexes.nasdaqomx.com/>.

FTP and dissemination service

Index values and weightings are available via FTP on the Nasdaq Global Indexes FlexFile Delivery Service (GIFFD). Index values are available via Nasdaq's Global Index Dissemination Services (GIDS).

GOVERNANCE

Index governance

Nasdaq Indexes follow the same governance structure. For a detailed list of this information, please see the **Nasdaq Index Methodology Guide**.

Nasdaq Index Management Committee

The Nasdaq Index Management Committee approves all new Index Methodologies. This committee is comprised of full-time professional members of Nasdaq. The committee meets regularly, and reviews items including, but not limited to, pending corporate actions that may affect Index constituents, statistics comparing the composition of the Indexes to the market, companies that are being considered as candidates for addition to an Index, and any significant market events.

For a detailed overview of the Index Management Committee, please see the **Nasdaq Index Methodology Guide**.

Internal reviews of methodology

For a detailed description on internal reviews of the Methodology, please see the **Nasdaq Index Methodology Guide**.

Communication with stakeholders and consultations

For a detailed description on Consultations and Communications with Stakeholders, please see the **Nasdaq Index Methodology Guide**.

Index cessation

Nasdaq has a documented procedure that is followed for Index Cessation that includes termination/retirement of an Index or Index Family.

For more information, please refer to the **Nasdaq Index Cessation Policy**.

Discretionary adjustment

This Index Methodology was created by Nasdaq to achieve the aforementioned objective of measuring the underlying purpose of each Index governed by this methodology document. Any deviations from this methodology are made in the sole judgment and discretion of Nasdaq so that the Index continues to achieve its objective.

For more information on potential adjustments including Calculation and Pricing Disruptions, Expert Judgment, and Unexpected Reconstitution/Rebalances, please refer to the **Nasdaq Index Methodology Guide**.

GLOSSARY OF TERMS AS USED IN THIS DOCUMENT

For the glossary of key terms, please refer to the **Nasdaq Index Methodology Guide**.

DISCLAIMER

Nasdaq may, from time to time, exercise reasonable discretion as it deems appropriate in order to ensure Index integrity, including but not limited to, quantitative inclusion criteria. Nasdaq may also, due to special circumstances, if deemed essential, apply discretionary adjustments to ensure and maintain the high quality of the Index construction and calculation. Nasdaq does not guarantee that any Index accurately reflects future market performance.