



INDEX METHODOLOGY

## OMX SEGMENT INDEXES

### OMXC-, OMXH-, OMXI-, OMXN-, OMXS- LC, MC, SC

#### INDEX DESCRIPTION

The OMX Segment Indexes are designed to measure the performance of securities in each of the OMX All-Share Indexes partitioned by market segment.

There exist aggregate versions of the OMX Segment Indexes that consist of a selection of securities listed on all of the Nasdaq Nordic Exchanges partitioned by market segment.

#### SECURITY ELIGIBILITY CRITERIA

##### Parent index

A security must be included in the OMX All-Share Index for the Nasdaq Nordic Exchange on which it is listed.

Except as noted below, the Index follows the same Security Eligibility Criteria as the Parent Index. Please refer to that methodology further more information.

##### Market capitalization eligibility

A security meeting the Security Eligibility Criteria is added to the corresponding Segment Index based on the Market Segment assigned by the Nasdaq Nordic Exchange on which it is listed.

#### INDEX CALENDAR

##### Reconstitution schedule

Nasdaq selects constituents annually in December.

## **Reconstitution reference dates**

The Reconstitution is based on Nasdaq Nordic Exchanges' review of the Market Segments.

## **Reconstitution announcement dates**

Index Reconstitution changes are not announced.

## **Reconstitution effective dates**

Index Reconstitution changes become effective at market open on the first trading day in January.

## **Rebalance schedule**

Index weights for the Indexes are determined each trading day.

## **Rebalance reference dates**

Index Security weights are determined based on the Total Shares Outstanding ("TSO") and closing prices as of the Index Reconstitution Reference Date.

After the close of each trading day, the TSO is utilized to determine new Index Shares. If there is a change in TSO, the new Index Shares are adjusted by the same percentage amount by which the TSO has changed. The Index Shares and closing price, adjusted for corporate actions effective for the next trading day, if any, are used to determine the market capitalization and the weight of the Index Securities.

## **Rebalance announcement dates**

Index Rebalance changes are not announced.

## **Rebalance effective dates**

Index Rebalance changes become effective in conjunction with the Index Reconstitution changes at market open.

# **CONSTITUENT SELECTION**

## **Constituent selection process**

Each security in the OMX All-Share Indexes is assigned a Market Segment based on market capitalization and included in the corresponding Segment Index. Market Segment is defined below:

- Large Cap Issuers have a market capitalization over €1 billion.
- Mid Cap Issuers have a market capitalization between €150 million and €1 billion.
- Small Cap Issuers have a market capitalization below €150 million.

For more information about the Market Segments, go to: <https://www.nasdaq.com/solutions/nasdaq-nordic-main-market>.

## CONSTITUENT WEIGHTING

### Constituent weighting scheme

The Indexes are market capitalization-weighted.

### Constituent weighting process

Index Securities' index weights are determined by dividing each Index Security's market capitalization by the aggregate market capitalization of all Index Securities.

For additional information about index weighting, see **Nasdaq Index Weight Adjustment Guidelines**.

## INDEX MAINTENANCE

The Index follows the same Index Maintenance Policies as the Parent Index. Please refer to that methodology for more information.

## ADDITIONAL INFORMATION

### Announcements

Nasdaq announces Index-related information via the Nasdaq Global Index Watch (GIW) website at <http://indexes.nasdaqomx.com>.

For more information on the general Index Announcement procedures, please refer to the **Nasdaq Index Methodology Guide**.

### Holiday schedules

The Indexes are calculated Monday through Friday, except on days when the relevant Nasdaq exchanges are closed.

### Unexpected market closures

For information on Unexpected Market Closures, please refer to the **Nasdaq Index Methodology Guide**.

### Calculation types

For information on the Index calculation types as well as the mathematical approach used to calculate the Index(es), please refer to the **Calculation Manual – Equities & Commodities**.

## **Recalculation and restatement policy**

For information on the Recalculation and Restatement Policy, please refer to the **Nasdaq Index Recalculation Policy**.

## **Data sources**

For information on data sources, please refer to the **Nasdaq Index Methodology Guide**.

## **Contact information**

For any questions regarding an Index, please contact the Nasdaq Index Client Services team at [indexservices@nasdaq.com](mailto:indexservices@nasdaq.com).

## **Index dissemination**

Index values and weightings information are available through Nasdaq Global Index Watch (GIW) website at <https://indexes.nasdaqomx.com/> as well as the Nasdaq Global Index FlexFile Delivery Service (GIFFD) and Global Index Dissemination Services (GIDS). Similar to the GIDS offerings, Genium Consolidated Feed (GCF) provides real-time Index values and weightings for the Nordic Indexes.

For more detailed information regarding Index Dissemination, see the **Nasdaq Index Methodology Guide**.

## **Index calculation and dissemination schedule**

The hours of calculation and dissemination vary, dependent on the applicable exchange. For further information, please refer to the Nasdaq OMX website at <http://www.nasdaqomxnordic.com/tradinghours/>.

## **Website**

For further information, please refer to Nasdaq GIW website at <https://indexes.nasdaqomx.com/>.

## **FTP and dissemination service**

Index values and weightings are available via FTP on the Nasdaq Global Indexes FlexFile Delivery Service (GIFFD). Index values are available via Nasdaq's Global Index Dissemination Services (GIDS).

# **GOVERNANCE**

## **Index governance**

All Nasdaq Indexes follow the same governance structure. For a detailed list of this information, please see the **Nasdaq Index Methodology Guide**.

## **Nasdaq Index Management Committee**

The Nasdaq Index Management Committee approves all new Index Methodologies. This committee is comprised of full-time professional members of Nasdaq. The committee meets regularly, and reviews items including, but not limited to, pending corporate actions that may affect Index constituents, statistics comparing the composition of the indexes to the market, companies that are being considered as candidates for addition to an Index, and any significant market events.

For a detailed overview of the Index Management Committee, please see the **Nasdaq Index Methodology Guide**.

## **Internal reviews of methodology**

For a detailed description on internal reviews of the Methodology, please see the **Nasdaq Index Methodology Guide**.

## **Communication with stakeholders and consultations**

For a detailed description on Consultations and Communications with Stakeholders, please see the **Nasdaq Index Methodology Guide**.

## **Index cessation**

Nasdaq has a documented procedure that is followed for Index Cessation that includes termination/retirement of an Index or Index Family.

For more information, please refer to the **Nasdaq Index Cessation Policy**.

## **Discretionary adjustment**

This Index Methodology was created by Nasdaq to achieve the aforementioned objective of measuring the underlying purpose of each Index governed by this methodology document. Any deviations from this methodology are made in the sole judgment and discretion of Nasdaq so that the Index continues to achieve its objective.

For more information on potential adjustments including Calculation and Pricing Disruptions, Expert Judgment, and Unexpected Reconstitution/Rebalances, please refer to the **Nasdaq Index Methodology Guide**.

## **GLOSSARY OF TERMS AS USED IN THIS DOCUMENT**

For the glossary of key terms, please refer to the **Nasdaq Index Methodology Guide**.

## DISCLAIMER

Nasdaq may, from time to time, exercise reasonable discretion as it deems appropriate in order to ensure Index integrity, including but not limited to, quantitative inclusion criteria. Nasdaq may also, due to special circumstances, if deemed essential, apply discretionary adjustments to ensure and maintain the high quality of the index construction and calculation. Nasdaq does not guarantee that any Index accurately reflects future market performance.

Neither Nasdaq, Inc. nor any of its affiliates (collectively "Nasdaq") makes any recommendation to buy or sell any security or any representation about the financial condition of any company. Investors should undertake their own due diligence and carefully evaluate companies before investing. The information contained herein is provided for informational and educational purposes only, and nothing contained herein should be construed as investment advice, either on behalf of a particular security or an overall investment strategy. **Advice from a securities professional is strongly advised.** © 2020. Nasdaq, Inc. All Rights Reserved.