INDEX METHODOLOGY

OMX ALL-SHARE INDEXES

OMXC- (OMX COPENHAGEN ALL-SHARE INDEX)

OMXH- (OMX HELSINKI ALL-SHARE INDEX)

OMXI- (OMX ICELAND ALL-SHARE INDEX)

OMXS- (OMX STOCKHOLM ALL-SHARE INDEX)

OMXNORDIC- (OMX NORDIC ALL-SHARE INDEX)

OMX ALL-SHARE CAPPED INDEXES

OMXCCAP- (OMX COPENHAGEN ALL-SHARE CAPPED INDEX)

OMXHCAP- (OMX HELSINKI ALL-SHARE CAPPED INDEX)

OMXSCAP- (OMX STOCKHOLM ALL-SHARE CAPPED INDEX)

INDEX DESCRIPTION

The OMX All-Share Indexes are designed to measure the performance of selections of equity securities listed on each of the Nasdaq Nordic Exchanges (Nasdaq Copenhagen A/S, Nasdaq Helsinki Ltd, Nasdaq Iceland hf. and Nasdaq Stockholm A/B).

The OMX All-Share Capped Indexes are versions of the OMX Copenhagen, Helsinki and Stockholm All-Share Indexes subject to weighting constraints.

There exist aggregate versions of the OMX All-Share Indexes that consist of a selection of equity securities listed on all of the Nasdaq Nordic Exchanges.

SECURITY ELIGIBILITY CRITERIA

Eligible security types

Security types generally eligible for the Indexes include ordinary equity shares and depositary receipts.

Multiple classes of securities

If an Issuer has listed multiple security classes, all security classes are eligible, subject to meeting all other Security Eligibility Criteria.

Eligible exchanges

A security must be listed on one of the Nasdaq Nordic Exchanges (Nasdaq Copenhagen A/S, Nasdaq Helsinki Ltd, Nasdaq Iceland hf., and Nasdaq Stockholm A/B) for inclusion in that Exchange's All-Share Index or the aggregate versions of the Indexes.

Geographic eligibility

The Indexes do not have a geographic eligibility criterion.

Industry or sector eligibility

A security must not be classified under 'Closed End Investments' or 'Open End and Miscellaneous Investment Vehicles' Subsectors according to the Industry Classification Benchmark ("ICB"), a product of FTSE International Limited licensed for this use.

Market capitalization eligibility

The Indexes do not have a market capitalization eligibility criterion.

Liquidity eligibility

The Indexes do not have a liquidity eligibility criterion.

Seasoning eligibility

The Indexes do not have a seasoning eligibility criterion.

Float eligibility criteria

The Indexes do not have a float eligibility criterion.

Other eligibility criteria

A security where a single shareholder controls 90% or more of the outstanding shares is ineligible.

INDEX CALENDAR

Reconstitution schedule

Nasdaq selects constituents each trading day.

Reconstitution reference dates

The Reconstitution is conducted using data as of the previous trading day.

Reconstitution announcement dates

Index Reconstitution changes are not announced.

Reconstitution effective dates

Index Reconstitutions become effective at market open on each trading day.

Rebalance schedule

Index weights for the Indexes are determined each trading day.

Rebalance reference dates

Index Security weights are determined by the Total Shares Outstanding ("TSO") and closing prices as of the Index Reconstitution Reference Dates.

1. Uncapped Indexes

Index Shares are determined each day based on TSOs and closing prices of the previous day, including any necessary adjustments due to corporate actions.

2. Capped Indexes

The weighting constraints are maintained via quarterly and daily procedures based on security information from the previous trading day.

Rebalance effective dates

1. Uncapped Indexes

Index Rebalance changes become effective in conjunction with the Index Reconstitution changes at market open.

2. **Capped Indexes**

Stockholm, Helsinki and Copenhagen All-Share

- Quarterly: Index Rebalance changes become effective at market open on the first trading day in March, June, September and December.
- Daily: Index Rebalance changes become effective at market open one (1) trading day after the weight constraints are violated.

CONSTITUENT SELECTION

Constituent selection process

Securities that meet the applicable Security Eligibility Criteria are included in the Indexes.

CONSTITUENT WEIGHTING

Constituent weighting scheme

The Uncapped Indexes are market capitalization-weighted indexes. The Capped Indexes are modified market capitalization-weighted indexes.

Constituent weighting process

1. Uncapped Indexes

Index Securities' index weights are determined by dividing each Index Security's market capitalization by the aggregate market capitalization of all Index Securities.

2. Capped Indexes

Stockholm and Copenhagen All-Share

QUARTERLY REBALANCE

Index Securities' initial weights are determined by dividing each Index Security's market capitalization by the aggregate market capitalization of all Index Securities.

Initial index weights are then adjusted to meet the following constraints:

- No issuer weight may exceed 4.5%, except for issuers with the largest market capitalizations, which may have weights up to 9% such that the aggregate weight of the excepted issuers does not exceed 36%.

DAILY REBALANCE

The daily weight adjustment employs a repeated two-stage weight adjustment scheme according to issuer-level constraints.

Index Securities' initial weights are determined using end of day weights, adjusted for corporate actions. Issuer weights are the aggregated weights of the issuers' respective Index Securities. Adjustments may

alter the rank-order of issuers by weight. Index Shares adjustments are made only to Index Securities whose final weights are lower than their initial weights.

Stage 1: If no initial issuer weight exceeds 10%, initial weights are used as Stage 1 weights; otherwise, initial weights are adjusted to meet the following Stage 1 constraint, producing Stage 1 weights:

- Issuer weights exceeding 10% are set to 9%. They cannot be adjusted any further throughout the remainder of weight adjustment procedure.

Stage 2: If the aggregate weight of the subset of issuers whose Stage 1 weights exceed 5% does not exceed 40%, Stage 1 weights are used as final weights; otherwise, Stage 1 weights are adjusted to meet the following Stage 2 constraints, producing Stage 2 weights:

- Any issuer weight set to 9% in Stage 1 is maintained.
- The weight of the issuer with the lowest Stage 1 weight exceeding 5% is set to 4.5%. It cannot be adjusted any further throughout the remainder of weight adjustment procedure.

Stages 1 and 2 are repeated sequentially until the final weights are determined.

Helsinki All-Share

QUARTERLY REBALANCE

Index Securities' initial weights are determined by dividing each Index Security's market capitalization by the aggregate market capitalization of all Index Securities.

Initial index weights are then adjusted to meet the following constraints:

- No issuer weight may exceed 4.5%, except for issuers with the largest market capitalizations, which may have weights up to 7% such that the aggregate weight of the excepted issuers does not exceed 36%.

DAILY REBALANCE

The daily weight adjustment employs a repeated two-stage weight adjustment scheme according to issuer-level constraints.

Index Securities' initial weights are determined using end of day weights, adjusted for corporate actions. Issuer weights are the aggregated weights of the issuers' respective Index Securities. Adjustments may alter the rank-order of issuers by weight. Index Shares adjustments are made only to Index Securities whose final weights are lower than their initial weights

Stage 1: If no initial issuer weight exceeds 10%, initial weights are used as Stage 1 weights; otherwise, initial weights are adjusted to meet the following Stage 1 constraint, producing Stage 1 weights:

- Issuer weights exceeding 10% are set to 7%. They cannot be adjusted any further throughout the remainder of weight adjustment procedure.

Stage 2: If the aggregate weight of the subset of issuers whose Stage 1 weights exceed 5% does not exceed 40%, Stage 1 weights are used as final weights; otherwise, Stage 1 weights are adjusted to meet the following Stage 2 constraints, producing Stage 2 weights:

- Any issuer weight set to 7% in Stage 1 is maintained.

- The weight of the issuer with the lowest Stage 1 weight exceeding 5% is set to 4.5%. It cannot be adjusted any further throughout the remainder of weight adjustment procedure.

Stages 1 and 2 are repeated sequentially until the final weights are determined.

For additional information about index weighting, see **Nasdaq Index Weight Adjustment Guidelines**.

INDEX MAINTENANCE

Deletion policy

If at any time other than an Index Reconstitution Nasdaq determines that an Index Security has or will undergo a fundamental alteration that would make it ineligible for Index inclusion, the Index Security is removed from the Index as soon as practicable as noted in the "Mergers & Acquisitions (M&A)" section of the **Corporate Actions and Events Manual – Nordics, Baltics, and SmartBeta Equities.**

Such fundamental alterations include, but are not limited to, a listing switch to an ineligible exchange, acquisition of more than 90% of outstanding shares, merger, or other major corporate event that would otherwise adversely impact the integrity of the Index.

On the Effective Date of the deletion, the Index Security will be removed at its closing price. For more information on the handling of bankrupt securities please refer to the "Bankruptcy" section of the **Corporate Actions and Events Manual – Nordics, Baltics, and SmartBeta Equities**.

Replacement policy

Index Securities are not replaced in the Indexes outside of the Index Reconstitutions.

Addition policy

A new listing meeting the Security Eligibility Criteria is added to the Indexes on the day after a closing price has been established on the Exchange on which it is listed once it has been assigned an ICB Code and a Market Segment.

Corporate actions

Information on corporate actions handling can be found in the **Corporate Actions and Events Manual—Nordics, Baltics, and SmartBeta Equities.**

The Indexes follow a "Market Cap Corporate Action Method for Indexes that Review Index Shares on a Daily Basis".

Index share adjustments

The Indexes follow a "Market Cap Corporate Action Method for Indexes that Review Index Shares on a Daily Basis". Please refer to the “Index Share Adjustments” section of the **Corporate Actions and Events Manual –Nordics, Baltics, and SmartBeta Equities** for further information**.**

ADDITIONAL INFORMATION

Announcements

Nasdaq announces Index-related information via the Nasdaq Global Index Watch (GIW) website at http://indexes.nasdaqomx.com.

For more information on the general Index Announcement procedures, please refer to the **Nasdaq Index Methodology Guide**.

Holiday schedules

The Indexes are calculated Monday through Friday, except on days when the Eligible Exchange is closed.

Unexpected market closures

For information on Unexpected Market Closures, please refer to the **Nasdaq Index Methodology Guide**.

Calculation types

For information on the Index calculation types as well as the mathematical approach used to calculate the Index(es), please refer to the **Calculation Manual – Equities & Commodities**.

Recalculation and restatement policy

For information on the Recalculation and Restatement Policy, please refer to the **Nasdaq Index Recalculation Policy**.

Data sources

For information on data sources and the classification of dividends and associated tax rates, please refer to the **Nasdaq Index Methodology Guide**.

Contact information

For any questions regarding an Index, please contact the Nasdaq Index Client Services team at indexservices@nasdaq.com.

Index dissemination

Index values and weightings information are available through Nasdaq Global Index Watch (GIW) website at https://indexes.nasdaqomx.com/ as well as the Nasdaq Global Index FlexFile Delivery Service (GIFFD) and Global Index Dissemination Services (GIDS). Similar to the GIDS offerings, Genium Consolidated Feed (GCF) provides real-time Index values and weightings for the Nordic Indexes.

For more detailed information regarding Index Dissemination, see the **Nasdaq Index Methodology Guide**.

Index calculation and dissemination schedule

The Indexes are calculated during the trading day based on the Last Sale Price and are disseminated once per second from 09:30:01 to 17:16:00 ET. The closing value of the indexes may change up until 17:15:00 ET due to corrections to the Last Sale Price of the Index Securities.

Website

For further information, please refer to Nasdaq GIW website at https://indexes.nasdaqomx.com/.

FTP and dissemination service

Index values and weightings are available via FTP on the Nasdaq Global Indexes FlexFile Delivery Service (GIFFD). Index values are available via Nasdaq's Global Index Dissemination Services (GIDS).

GOVERNANCE

Index governance

All Nasdaq Indexes follow the same governance structure. For a detailed list of this information, please see the **Nasdaq Index Methodology Guide.**

Nasdaq Index Management Committee

The Nasdaq Index Management Committee approves all new Index Methodologies. This committee is comprised of full-time professional members of Nasdaq. The committee meets regularly, and reviews items including, but not limited to, pending corporate actions that may affect Index constituents, statistics comparing the composition of the indexes to the market, companies that are being considered as candidates for addition to an Index, and any significant market events.

For a detailed overview of the Index Management Committee, please see the **Nasdaq Index Methodology Guide**.

Internal reviews of methodology

For a detailed description on internal reviews of the Methodology, please see the **Nasdaq Index Methodology Guide**.

Communication with stakeholders and consultations

For a detailed description on Consultations and Communications with Stakeholders, please see the **Nasdaq Index Methodology Guide**.

Index cessation

Nasdaq has a documented procedure that is followed for Index Cessation that includes termination/retirement of an Index or Index Family.

For more information, please refer to the **Nasdaq Index Cessation Policy**.

Discretionary adjustment

This Index Methodology was created by Nasdaq to achieve the aforementioned objective of measuring the underlying purpose of each Index governed by this methodology document. Any deviations from this methodology are made in the sole judgment and discretion of Nasdaq so that the Index continues to achieve its objective.

For more information on potential adjustments including Calculation and Pricing Disruptions, Expert Judgment, and Unexpected Reconstitution/Rebalances, please refer to the **Nasdaq Index Methodology Guide**.

GLOSSARY OF TERMS AS USED IN THIS DOCUMENT

For the glossary of key terms, please refer to the **Nasdaq Index Methodology Guide.**

DISCLAIMER

Nasdaq may, from time to time, exercise reasonable discretion as it deems appropriate in order to ensure Index integrity, including but not limited to, quantitative inclusion criteria. Nasdaq may also, due to special circumstances, if deemed essential, apply discretionary adjustments to ensure and maintain the high quality of the index construction and calculation. Nasdaq does not guarantee that any Index accurately reflects future market performance.

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investment strategy. **Advice from a securities professional is strongly advised**.