



INDEX METHODOLOGY

## OMX BALTIC ALL-SHARE INDEXES

**OMXR- (OMX RIGA ALL-SHARE INDEX)**

**OMXT- (OMX TALLINN ALL-SHARE INDEX)**

**OMXV- (OMX VILNIUS ALL-SHARE INDEX)**

**OMXB- (OMX BALTIC ALL-SHARE INDEX)**

### INDEX DESCRIPTION

The OMX Baltic All-Share Indexes are designed to measure the performance of selections of equity securities listed on each of the Nasdaq Baltic Exchanges (AB Nasdaq Vilnius, Nasdaq Riga, AS, Nasdaq Tallinn AS).

There exist aggregate versions of the OMX Baltic All-Share Indexes that consist of a selection of equity securities listed on all of the Nasdaq Baltic Exchanges.

### SECURITY ELIGIBILITY CRITERIA

#### Eligible security types

Security types generally eligible for the Indexes include ordinary equity shares and depositary receipts.

#### Multiple classes of securities

If an Issuer has listed multiple security classes, all security classes are eligible, subject to meeting all other Security Eligibility Criteria.

## **Eligible exchanges**

A security must be listed on one of the Nasdaq Baltic Exchanges (AB Nasdaq Vilnius, Nasdaq Riga, AS, Nasdaq Tallinn AS) for inclusion in that Exchange's All-Share Index or the aggregate versions of the Indexes.

## **Geographic eligibility**

The Indexes do not have a geographic eligibility criterion.

## **Industry or sector eligibility**

A security must not be allocated to the 'Closed End Investments' or 'Open End and Miscellaneous Investment Vehicles' Sectors according to the Industry Classification Benchmark (ICB), a product of FTSE International Limited that is used under license.

## **Market capitalization eligibility**

The Indexes do not have a market capitalization eligibility criterion.

## **Liquidity eligibility**

The Indexes do not have a liquidity eligibility criterion.

## **Seasoning eligibility**

The Indexes do not have a seasoning eligibility criterion.

## **Float eligibility criteria**

The Indexes do not have a float eligibility criterion.

## **Other eligibility criteria**

A security listed on Nasdaq Tallinn AS where a single shareholder controls 90% or more of the outstanding shares is ineligible.

A security listed on AB Nasdaq Vilnius or Nasdaq Riga, AS where a single shareholder controls 95% or more of the outstanding shares is ineligible.

## **INDEX CALENDAR**

### **Reconstitution schedule**

Nasdaq selects constituents each trading day.

### **Reconstitution reference dates**

Index Reconstitutions are conducted using data as of the previous trading day.

### **Reconstitution announcement dates**

Index Reconstitutions are not announced.

### **Reconstitution effective dates**

Index Reconstitutions are effective at market open on each trading day.

### **Rebalance schedule**

Index weights for the Indexes are determined each trading day.

### **Rebalance reference dates**

Index Security weights are determined by the Total Shares Outstanding (“TSO”) and closing prices as of the Index Reconstitution Reference Date.

Index Shares are determined each day based on TSOs and closing prices of the previous day, including any necessary adjustments due to corporate actions.

### **Rebalance announcement dates**

Index Rebalances are not announced.

### **Rebalance effective dates**

Index Rebalances are effective in conjunction with the Index Reconstitutions at market open.

## **CONSTITUENT SELECTION**

### **Constituent selection process**

Securities that meet the applicable Security Eligibility Criteria are included in the Indexes.

## **CONSTITUENT WEIGHTING**

### **Constituent weighting scheme**

The Indexes are market capitalization-weighted indexes.

## Constituent weighting process

Index Securities' index weights are determined by dividing each Index Security's market capitalization by the aggregate market capitalization of all Index Securities.

For additional information about index weighting, see **Nasdaq Index Weight Adjustment Guidelines**.

## INDEX MAINTENANCE

### Deletion policy

If at any time other than an Index Reconstitution Nasdaq determines that an Index Security has or will undergo a fundamental alteration that would make it ineligible for Index inclusion, the Index Security is removed from the Index as soon as practicable as noted in the “Mergers & Acquisitions (M&A)” section of the **Corporate Actions and Events Manual – Nordics, Baltics, and SmartBeta Equities**.

Such fundamental alterations include, but are not limited to, a listing switch to an ineligible exchange, acquisition of more than 90% or 95% of outstanding shares depending on the exchange on which a security is listed, merger, or other major corporate event that would otherwise adversely affect the integrity of the Index.

On the Effective Date of the deletion, the Index Security is removed at its closing price. For more information on the handling of bankrupt securities please refer to the “Bankruptcy” section of the **Corporate Actions and Events Manual – Nordics, Baltics, and SmartBeta Equities**.

### Replacement policy

Index Securities are not replaced in the Indexes outside of the Index Reconstitutions.

### Addition policy

A new listing meeting the Security Eligibility Criteria is added to the Indexes on the day after a closing price has been established on the Exchange on which it is listed once it has been assigned an ICB Code.

### Corporate actions

Information on corporate actions handling can be found in the **Corporate Actions and Events Manual—Nordics, Baltics, and SmartBeta Equities**.

The Indexes follow a “Market Cap Corporate Action Method for Indexes that Review Index Shares on a Daily Basis”.

## **Index share adjustments**

Please refer to the “Index Share Adjustments” section of the **Corporate Actions and Events Manual – Nordics, Baltics, and SmartBeta Equities** for further information.

## **ADDITIONAL INFORMATION**

### **Announcements**

Nasdaq announces Index-related information via the Nasdaq Global Index Watch (GIW) website at <http://indexes.nasdaqomx.com>.

For more information on the general Index Announcement procedures, please refer to the **Nasdaq Index Methodology Guide**.

### **Holiday schedules**

OMXBPI -

The Indexes are calculated Monday through Friday, except on days when all of the Eligible Exchanges are closed.

OTHERS

The Indexes are calculated Monday through Friday, except on days when the Eligible Exchange is closed.

### **Unexpected market closures**

For information on Unexpected Market Closures, please refer to the **Nasdaq Index Methodology Guide**.

### **Calculation types**

For information on the Index calculation types as well as the mathematical approach used to calculate the Index(es), please refer to the **Calculation Manual – Equities & Commodities**.

### **Recalculation and restatement policy**

For information on the Recalculation and Restatement Policy, please refer to the **Nasdaq Index Recalculation Policy**.

### **Data sources**

For information on data sources, please refer to the **Nasdaq Index Methodology Guide**.

## Contact information

For any questions regarding an Index, please contact the Nasdaq Index Client Services team at [indexservices@nasdaq.com](mailto:indexservices@nasdaq.com).

## Index dissemination

Index values and weightings information are available through Nasdaq Global Index Watch (GIW) website at <https://indexes.nasdaqomx.com/> as well as the Nasdaq Global Index FlexFile Delivery Service (GIFFD) and Global Index Dissemination Services (GIDS). Similar to the GIDS offerings, Genium Consolidated Feed (GCF) provides real-time Index values and weightings for the Nordic Indexes.

For more detailed information regarding Index Dissemination, see the **Nasdaq Index Methodology Guide**.

## Index calculation and dissemination schedule

The Indexes are calculated during the trading day and are disseminated once per minute from 10:00:10 to 16:05:00 local time (Eastern European Time or Eastern European Summer Time, dependent on the month of the year).

## Website

For further information, please refer to Nasdaq GIW website at <https://indexes.nasdaqomx.com/>.

## FTP and dissemination service

Index values and weightings are available via FTP on the Nasdaq Global Indexes FlexFile Delivery Service (GIFFD). Index values are available via Nasdaq's Global Index Dissemination Services (GIDS).

# GOVERNANCE

## Index governance

All Nasdaq Indexes follow the same governance structure. For a detailed list of this information, please see the **Nasdaq Index Methodology Guide**.

## Nasdaq Index Management Committee

The Nasdaq Index Management Committee approves all new Index Methodologies. This committee is comprised of full-time professional members of Nasdaq. The committee meets regularly, and reviews items including, but not limited to, pending corporate actions that may affect Index constituents, statistics comparing the composition of the indexes to the market, companies that are being considered as candidates for addition to an Index, and any significant market events.

For a detailed overview of the Index Management Committee, please see the **Nasdaq Index Methodology Guide**.

### **Internal reviews of methodology**

For a detailed description on internal reviews of the Methodology, please see the **Nasdaq Index Methodology Guide**.

### **Communication with stakeholders and consultations**

For a detailed description on Consultations and Communications with Stakeholders, please see the **Nasdaq Index Methodology Guide**.

### **Index cessation**

Nasdaq has a documented procedure that is followed for Index Cessation that includes termination/retirement of an Index or Index Family.

For more information, please refer to the **Nasdaq Index Cessation Policy**.

### **Discretionary adjustment**

This Index Methodology was created by Nasdaq to achieve the aforementioned objective of measuring the underlying purpose of each Index governed by this methodology document. Any deviations from this methodology are made in the sole judgment and discretion of Nasdaq so that the Index continues to achieve its objective.

For more information on potential adjustments including Calculation and Pricing Disruptions, Expert Judgment, and Unexpected Reconstitution/Rebalances, please refer to the **Nasdaq Index Methodology Guide**.

## **GLOSSARY OF TERMS AS USED IN THIS DOCUMENT**

For the glossary of key terms, please refer to the **Nasdaq Index Methodology Guide**.

## **DISCLAIMER**

Nasdaq may, from time to time, exercise reasonable discretion as it deems appropriate in order to ensure Index integrity, including but not limited to, quantitative inclusion criteria. Nasdaq may also, due to special circumstances, if deemed essential, apply discretionary adjustments to ensure and maintain the high quality of the index construction and calculation. Nasdaq does not guarantee that any Index accurately reflects future market performance.

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