



INDEX METHODOLOGY

NASDAQ ALL CAP AUSTRALIAN EQUITY™ INDEX

AUAC™

INDEX DESCRIPTION

The Nasdaq All Cap Australian Equity Index is designed to track the performance of 500 liquid securities listed on the Australian Securities Exchange that are the largest by float-adjusted market capitalization.

SECURITY ELIGIBILITY CRITERIA

To qualify for index inclusion, securities must meet the following Security Eligibility Criteria, which are applied as of the Reconstitution reference date.

Security types

A security must be classified as a common stock, ordinary share, depositary receipt, Unit or REIT.

References to a CHESS Depositary Interest's (CDI's) "issuer" refer to the issuer of the underlying security.

Multiple securities per issuer

One security per issuer is permitted. If an issuer has multiple otherwise-eligible securities, one of which is an Index Security as of the Reconstitution reference date, only that Index Security may be eligible; otherwise the security with the highest three-month median daily value traded (MDVT) may be eligible for the Index.

Listing exchanges

A security must be listed on the Australian Securities Exchange.

Liquidity

A security must have a three-month median daily value traded (MDVT) of at least \$100,000 (AUD).

Other eligibility criteria

If, at reconstitution, Nasdaq becomes aware that an issuer or security will soon undergo a fundamental change that makes it ineligible, Nasdaq will remove the security from consideration. This includes entering into a definitive merger or acquisition agreement or other pending arrangement that would make it ineligible for Index inclusion, or a filing of bankruptcy or similar protection from creditors, or other events as described in Section 3 of **Corporate Actions and Events Manual – Equities**.

CONSTITUENT SELECTION

An Index Reconstitution is conducted semiannually based on the Reconstitution reference date.

All eligible securities are ranked by free float market capitalization. The top 500 ranked securities are selected for inclusion.

For CDIs, float shares are calculated as the lesser of the security’s shares held in Australia as of the end of the reconstitution reference month, according to the Australian Securities Exchange, and the product of the security’s free float percentage and total shares outstanding. Free float market capitalization is calculated as the product of float shares, as defined above, and Last Sale Price.

CONSTITUENT WEIGHTING

Constituent weighting scheme

The Index is free float market capitalization-weighted index.

Constituent weighting process

An Index Rebalance is conducted semiannually based on the Rebalance reference date.

Each Index Security weight is determined by dividing the Index Security’s free float market capitalization by the aggregate free float market capitalization of all Index Securities. For CDIs, free float market capitalization is calculated as defined in Constituent Selection.

INDEX CALENDAR

Reconstitution & Rebalancing schedule

Reconstitution Frequency	Semiannually
Rebalance Frequency	Semiannually
Reconstitution Reference Dates	Last trading day in January and July, respectively

Reconstitution Announcement Dates	After the close on the sixth trading day prior to the Reconstitution effective date
Reconstitution Effective Dates	At market open on the first trading day of March and September, respectively
Rebalance Reference Dates	Last trading day in January and July, respectively
Rebalance Announcement Dates	After the close on the sixth trading day prior to the Rebalance effective date
Rebalance Effective Dates	At market open on the first trading day of March and September, respectively

Holiday schedules

The Index is calculated Monday through Friday and does not close for holidays.

Index calculation and dissemination schedule

The Index is calculated during the trading day based on the Last Sale Price and disseminated once per second from 9:30:00 JST to 16:30:00 AEST. The closing value of the indexes may change after market hours due to corrections to the Last Sale Price of the Index Securities.

INDEX MAINTENANCE

Deletion policy

If, at any time other than an Index Reconstitution, Nasdaq becomes aware that an Index Security has become ineligible for continued inclusion, it is removed from the Index as soon as practicable. This includes events such as filing bankruptcy or similar protection from creditors, delisting or other arrangement including mergers and acquisitions. Refer to the **Corporate Actions and Events Manual – Equities** for further information.

Replacement policy

Index Securities are not replaced between Index Reconstitutions.

Addition policy

Index Securities are not added between Index Reconstitutions.

Corporate actions

Information on corporate actions and events handling can be found in the **Corporate Actions and Events Manual – Equities**.

In certain cases, corporate actions and events are handled according to the weighting scheme or other index construction techniques employed. Wherever alternate methods are described, the Index will follow the “Market Cap Corporate Action Method.”

Index share adjustments

Other than as a direct result of corporate actions, the Index does not normally experience share adjustments between scheduled Index Rebalance and Reconstitution events.

ADDITIONAL INFORMATION

Announcements

Nasdaq announces Index-related information via the Nasdaq Global Index Watch (GIW) website at <http://indexes.nasdaq.com>.

For more information on the general Index Announcement procedures, refer to the **Nasdaq Index Methodology Guide**.

Unexpected market closures

For information on Unexpected Market Closures, refer to the **Nasdaq Index Methodology Guide**.

Calculation types

For information on the Index calculation types as well as the mathematical approach used to calculate the Index(es), refer to the **Calculation Manual – Equities and Commodities**.

Recalculation and restatement policy

For information on the Recalculation and Restatement Policy, refer to the **Nasdaq Index Recalculation Policy**.

Data sources

For information on data sources, refer to the **Nasdaq Index Methodology Guide**.

Contact information

For any questions regarding an Index, contact the Nasdaq Index Client Services team at indexservices@nasdaq.com.

Index dissemination

Index values and weightings information are available through Nasdaq Global Index Watch (GIW) website at <https://indexes.nasdaq.com/> as well as the Nasdaq Global Index FlexFile Delivery Service (GIFFD) and Global Index Dissemination Services (GIDS). Similar to the GIDS offerings, Genium Consolidated Feed (GCF) provides real-time Index values and weightings for the Nordic Indexes.

For more information regarding Index Dissemination, refer to the **Nasdaq Index Methodology Guide**.

Website

For further information, refer to Nasdaq GIW website at <https://indexes.nasdaq.com/>.

FTP and dissemination service

Index values and weightings are available via FTP on the Nasdaq Global Indexes FlexFile Delivery Service (GIFFD). Index values are available via Nasdaq's Global Index Dissemination Services (GIDS).

GOVERNANCE

All Nasdaq Indexes are managed by the governance committee structure and have transparent governance, oversight, and accountability procedures for the Index determination process. For further details on the Index Methodology and Governance overlay, refer to the **Nasdaq Index Methodology Guide**.

GLOSSARY OF TERMS AS USED IN THIS DOCUMENT

For the glossary of key terms, refer to the **Nasdaq Index Methodology Guide**.

APPENDIX A: METHODOLOGY CHANGE LOG

Effective Date	Methodology Section	Previous	Updated
3/3/2025	Index calendar: Reconstitution reference dates	Last trading day in May and November, respectively	Last trading day in January and July, respectively
3/3/2025	Index calendar: Reconstitution effective dates	At market open on the first trading day following the third Friday of June and December, respectively	At market open on the first trading of March and September, respectively
3/3/2025	Index calendar: Rebalance reference dates	Last trading day in May and November, respectively	Last trading day in January and July, respectively

Effective Date	Methodology Section	Previous	Updated
3/3/2025	Index calendar: Rebalance effective dates	At market open on the first trading day following the third Friday of June and December, respectively	At market open on the first trading of March and September, respectively

DISCLAIMER

Nasdaq may, from time to time, exercise reasonable discretion as it deems appropriate in order to ensure Index integrity, including but not limited to, quantitative inclusion criteria. Nasdaq may also, due to special circumstances, if deemed essential, apply discretionary adjustments to ensure and maintain the high quality of the index construction and calculation. Nasdaq does not guarantee that any Index accurately reflects future market performance.

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