

# NASDAQ OMX Index Snapshot

## ABA NASDAQ Community Bank Index

This month marks the 10th anniversary of the ABA NASDAQ Community Bank Index. Fortunately, it's been a good year for the Index, which is up 40.13% YTD. This easily outpaces the broader US market, up +30.03% YTD, as well as Financials, up 31.22%.

Over the full 10 year period, the Index - along with virtually every other Financial index - has trailed the broader market by a wide margin. However, the Index has had significant lower volatility than other Financial Indexes, giving it a relatively higher risk-adjusted return.

### RETURNS

Period: November 28, 2003 - November 29, 2013 [Returns for periods greater than 12 months are annualized]

|   | 1 Month | 3 Months | 6 Months | 9 Months | 12 Months | 24 Months | 36 Months | 60 Months | 90 Months | 120 Months |
|---|---------|----------|----------|----------|-----------|-----------|-----------|-----------|-----------|------------|
| ABA NASDAQ Community Bank TR Index (XABQ)     | 6.70%   | 14.62%   | 22.63%   | 30.88%   | 43.75%    | 29.90%    | 20.29%    | 6.50%     | -0.54%    | 1.73%      |
| NQ US Bnchmk Financials TR Index (NQUSB8000T) | 3.68%   | 10.91%   | 9.41%    | 21.72%   | 36.43%    | 30.21%    | 16.15%    | 14.03%    | 0.51%     | 3.18%      |
| NQ US Bnchmk Banks TR Index (NQUSB8300T)      | 7.52%   | 10.91%   | 11.47%   | 27.51%   | 43.79%    | 37.46%    | 15.99%    | 7.31%     | -3.82%    | -0.88%     |
| NASDAQ US Benchmark TR Index (NQUSBT)         | 2.87%   | 11.19%   | 12.50%   | 21.69%   | 31.62%    | 23.60%    | 17.47%    | 18.63%    | 7.81%     | 8.67%      |

### CUMULATIVE RETURNS

Period: November 28, 2003 - November 29, 2013 [Returns are not annualized]

|   | 1 Month | 3 Months | 6 Months | 9 Months | 12 Months | 24 Months | 36 Months | 60 Months | 90 Months | 120 Months |
|---|---------|----------|----------|----------|-----------|-----------|-----------|-----------|-----------|------------|
| ABA NASDAQ Community Bank TR Index (XABQ)     | 6.70%   | 14.62%   | 22.63%   | 30.88%   | 43.75%    | 68.74%    | 74.06%    | 37.00%    | -4.00%    | 18.66%     |
| NQ US Bnchmk Financials TR Index (NQUSB8000T) | 3.68%   | 10.91%   | 9.41%    | 21.72%   | 36.43%    | 69.55%    | 56.68%    | 92.80%    | 3.91%     | 36.81%     |
| NQ US Bnchmk Banks TR Index (NQUSB8300T)      | 7.52%   | 10.91%   | 11.47%   | 27.51%   | 43.79%    | 88.95%    | 56.04%    | 42.32%    | -25.35%   | -8.49%     |
| NASDAQ US Benchmark TR Index (NQUSBT)         | 2.87%   | 11.19%   | 12.50%   | 21.69%   | 31.62%    | 52.77%    | 62.10%    | 135.00%   | 75.80%    | 129.64%    |

### CALENDAR YEAR RETURNS

Period: November 28, 2003 - November 29, 2013 [Returns are not annualized]

|   | 2013   | 2012   | 2011    | 2010   | 2009    | 2008    | 2007    | 2006   | 2005   | 2004   |
|---|--------|--------|---------|--------|---------|---------|---------|--------|--------|--------|
| ABA NASDAQ Community Bank TR Index (XABQ)     | 40.13% | 17.71% | -7.39%  | 12.50% | -19.20% | -17.05% | -22.85% | 13.37% | -0.66% | 18.55% |
| NQ US Bnchmk Financials TR Index (NQUSB8000T) | 31.22% | 26.55% | -13.71% | 13.73% | 17.22%  | -45.61% | -13.34% | 20.49% | 7.34%  | 12.76% |
| NQ US Bnchmk Banks TR Index (NQUSB8300T)      | 34.73% | 34.74% | -25.41% | 11.32% | -1.35%  | -41.98% | -22.52% | 18.20% | 1.61%  | 10.44% |
| NASDAQ US Benchmark TR Index (NQUSBT)         | 30.03% | 16.43% | 0.21%   | 17.67% | 29.26%  | -36.32% | 6.71%   | 15.88% | 7.19%  | 12.95% |

### VOLATILITY

Period: November 28, 2003 - November 29, 2013 [Volatilities are annualized]

|   | 1 Month | 3 Months | 6 Months | 9 Months | 12 Months | 24 Months | 36 Months | 60 Months | 90 Months | 120 Months |
|---|---------|----------|----------|----------|-----------|-----------|-----------|-----------|-----------|------------|
| ABA NASDAQ Community Bank TR Index (XABQ)     | 14.67%  | 12.99%   | 14.22%   | 14.02%   | 13.58%    | 15.76%    | 21.89%    | 28.41%    | 29.38%    | 26.15%     |
| NQ US Bnchmk Financials TR Index (NQUSB8000T) | 11.03%  | 12.52%   | 14.00%   | 13.79%   | 13.60%    | 15.66%    | 22.35%    | 33.97%    | 35.68%    | 31.41%     |
| NQ US Bnchmk Banks TR Index (NQUSB8300T)      | 14.87%  | 14.65%   | 15.68%   | 15.54%   | 15.87%    | 20.33%    | 27.79%    | 44.45%    | 45.33%    | 39.72%     |
| NASDAQ US Benchmark TR Index (NQUSBT)         | 9.45%   | 10.47%   | 11.55%   | 11.54%   | 11.50%    | 12.72%    | 17.21%    | 21.06%    | 23.03%    | 20.69%     |

### CALENDAR YEAR VOLATILITY

Period: November 28, 2003 - November 29, 2013 [Volatilities are annualized]

|   | 2013   | 2012   | 2011   | 2010   | 2009   | 2008   | 2007   | 2006   | 2005   | 2004   |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| ABA NASDAQ Community Bank TR Index (XABQ)     | 13.82% | 16.52% | 31.23% | 22.93% | 41.75% | 47.57% | 20.53% | 11.74% | 12.53% | 11.70% |
| NQ US Bnchmk Financials TR Index (NQUSB8000T) | 13.72% | 16.43% | 32.29% | 24.19% | 55.25% | 62.36% | 21.07% | 10.88% | 10.94% | 11.52% |
| NQ US Bnchmk Banks TR Index (NQUSB8300T)      | 15.72% | 22.55% | 39.38% | 29.11% | 76.88% | 75.73% | 23.31% | 11.35% | 11.52% | 11.90% |
| NASDAQ US Benchmark TR Index (NQUSBT)         | 11.53% | 13.32% | 24.23% | 18.64% | 27.86% | 40.58% | 15.80% | 10.77% | 10.75% | 11.62% |

### CORRELATION\*

Period: November 28, 2003 - November 29, 2013

|   | 1 Month | 3 Months | 6 Months | 9 Months | 12 Months | 24 Months | 36 Months | 60 Months | 90 Months | 120 Months |
|---|---------|----------|----------|----------|-----------|-----------|-----------|-----------|-----------|------------|
| ABA NASDAQ Community Bank TR Index (XABQ)     | 1.00    | 1.00     | 1.00     | 1.00     | 1.00      | 1.00      | 1.00      | 1.00      | 1.00      | 1.00       |
| NQ US Bnchmk Financials TR Index (NQUSB8000T) | 0.83    | 0.72     | 0.77     | 0.81     | 0.82      | 0.87      | 0.93      | 0.93      | 0.92      | 0.92       |
| NQ US Bnchmk Banks TR Index (NQUSB8300T)      | 0.88    | 0.77     | 0.83     | 0.83     | 0.81      | 0.86      | 0.91      | 0.89      | 0.90      | 0.89       |
| NASDAQ US Benchmark TR Index (NQUSBT)         | 0.77    | 0.67     | 0.70     | 0.76     | 0.78      | 0.82      | 0.88      | 0.88      | 0.85      | 0.85       |

\* ABA NASDAQ Community Bank TR Index (XABQ) is used as the benchmark.

Source(s): NASDAQ OMX Global Indexes Research, Bloomberg, FactSet.

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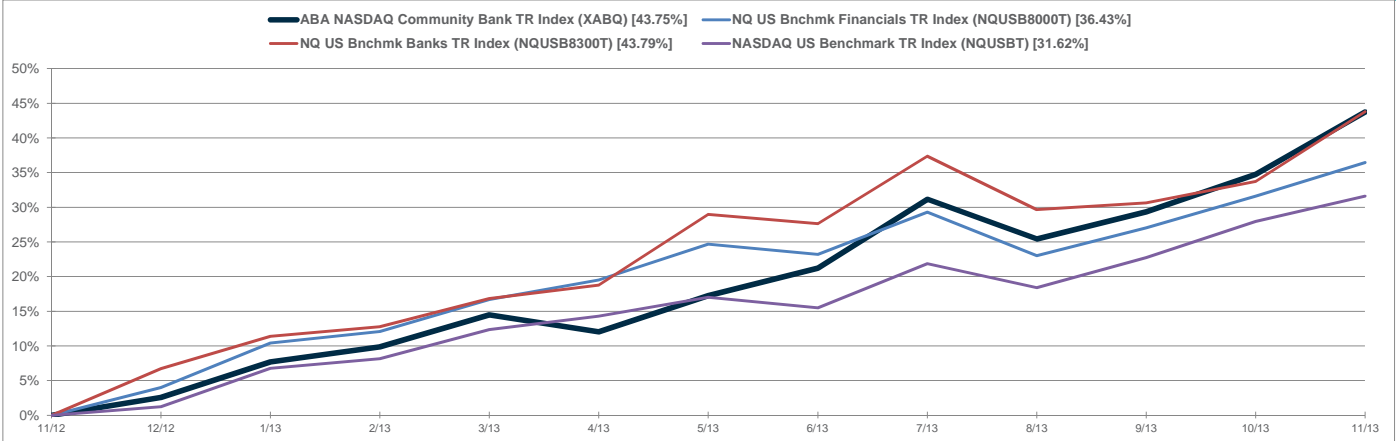
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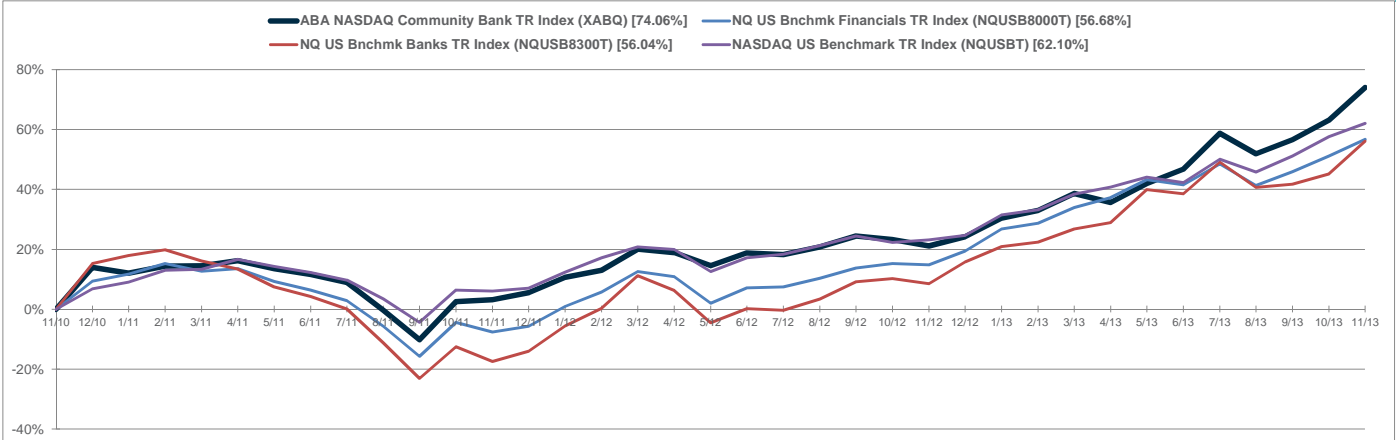
### 1-YEAR PERFORMANCE

Period: November 30, 2012 - November 29, 2013



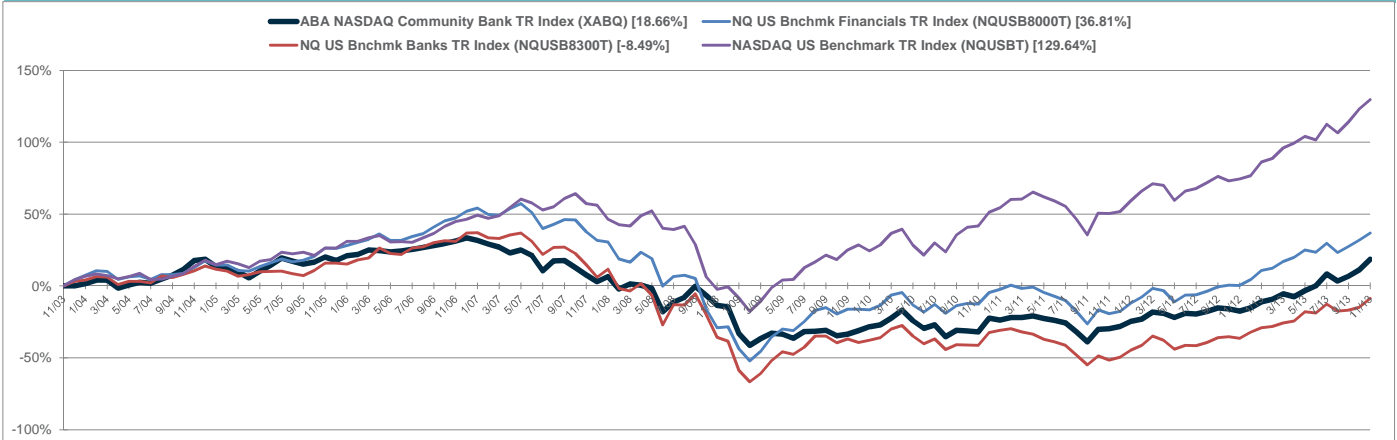
### 3-YEAR PERFORMANCE

Period: November 30, 2010 - November 29, 2013



### 10-YEAR PERFORMANCE

Period: November 28, 2003 - November 29, 2013



Source(s): NASDAQ OMX Global Indexes Research, Bloomberg, FactSet.

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