



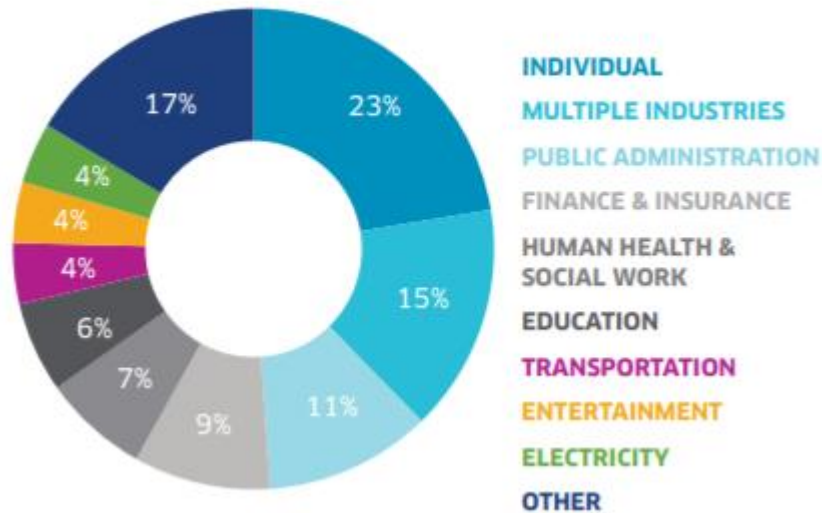
ISE Cyber Security UCITS Index (HUR)

Why Cybersecurity is important

- Data breaches have become almost commonplace in the last few years
- Cybersecurity focuses on protecting computers, networks, programs, and data from unauthorized and/or unintended access
- Companies across the globe are growing more aware of the potential threat, which is leading to a greater allocation of resources towards companies that help mitigate such risks
- In addition to companies, governments around the world have been increasing their cybersecurity spending
- Global cybersecurity spending is expected to exceed \$1 trillion over 2017-2021 period (2004: \$3.5 billion; 2017: >\$120 billion)

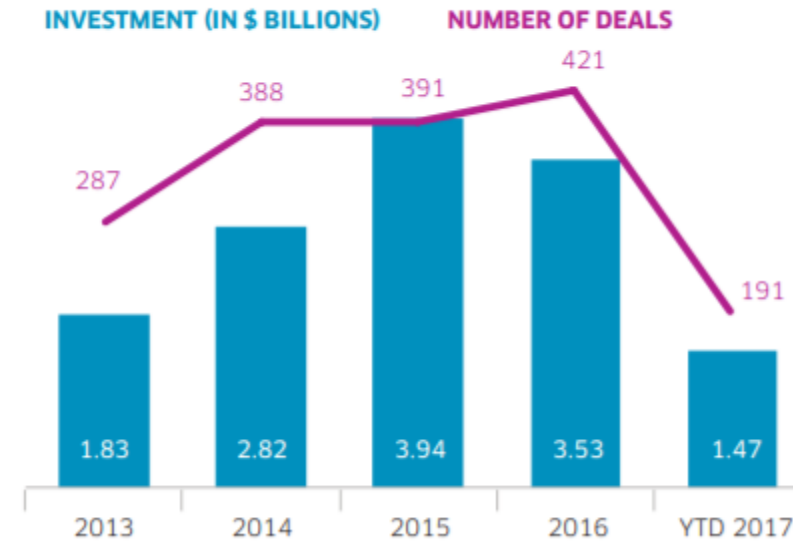
Growth drivers of cybersecurity

Distribution of Targets: March 2018



- Growing number of targeted attacks is one of the primary drivers of cybersecurity.
- Individuals, public administration, and finance are most targeted by cyberattacks. Malware and account hijacking were the most used modes of cyberattacks

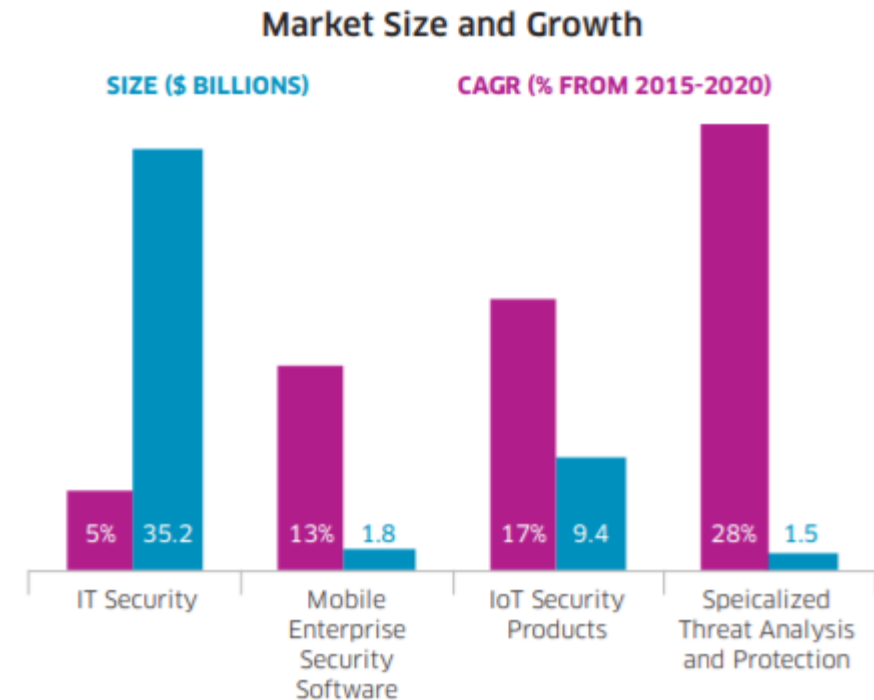
Cybersecurity Venture Deals (through 5/17/17)



- The number of cybersecurity venture deals also highlights the growth in this space.
- The chart above shows that venture capital firms have invested about \$13.6 billion into cybersecurity companies since 2013

Industry outlook for Cybersecurity

- Industry outlook for cybersecurity is positive
- Due to the increasing number of cyberattacks, the growth expectations for cybersecurity spending are very high
- Research conducted by Morgan Stanley suggests that the cybersecurity market could grow by >4x the overall information technology spending by 2020
- The largest areas of growth within cybersecurity are mobile security, Internet of Things (IoT) security, and specialized threat analysis and protection



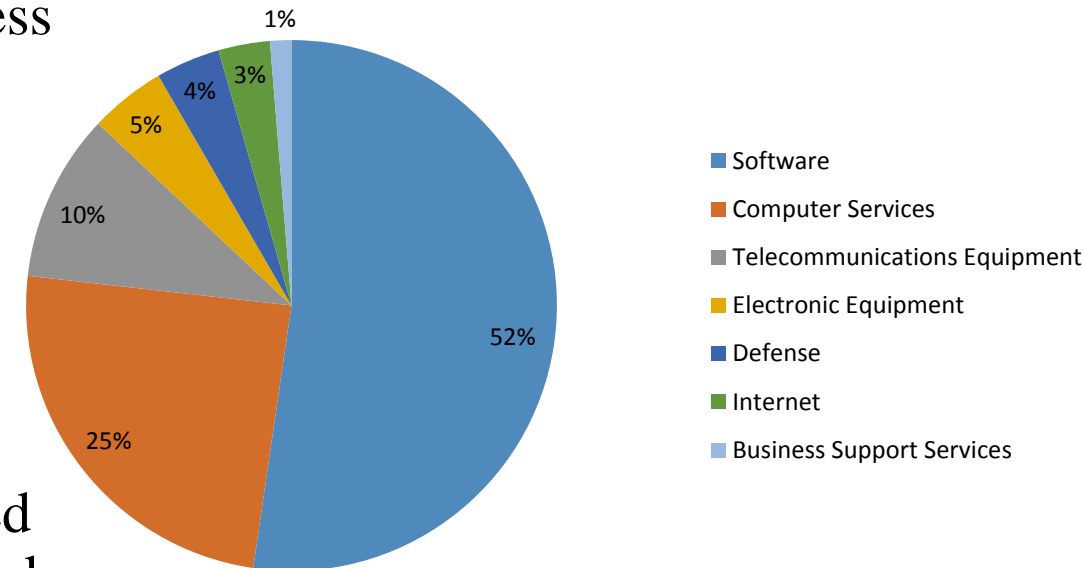
How to Invest in Cybersecurity

- Investors can gain access to the cybersecurity space through the L&G Cyber Security UCITS ETF (ISPY). The underlying index for the ISPY ETF is the ISE Cyber Security UCITS Index (HUR).
- The ISE Cyber Security UCITS Index is designed to track public companies that are actively involved in providing cyber security technology and services.
- A number of companies in the ISE Cyber Security UCITS Index (HUR) offer services along the lines of threat intelligence and prevention (area with highest CAGR of 28% from 2015-2020) to protect consumers, organizations, and governments from cybercrimes.

ISE Cyber Security UCITS Index Methodology

- The Index includes companies that are infrastructure and service providers (hardware/ software developers) for cybersecurity and for which cybersecurity business activities are a key driver of the business.
- Each component in the index must have a market capitalization of at least \$100 million USD and 3-month average daily dollar volume of at least \$1 million USD.
- The resulting index (HUR) offers technology-focused exposure to investors, specifically in the Software and Computer Services sub-sectors.

ISE Cyber Security UCITS Index ICB Subsector Classification



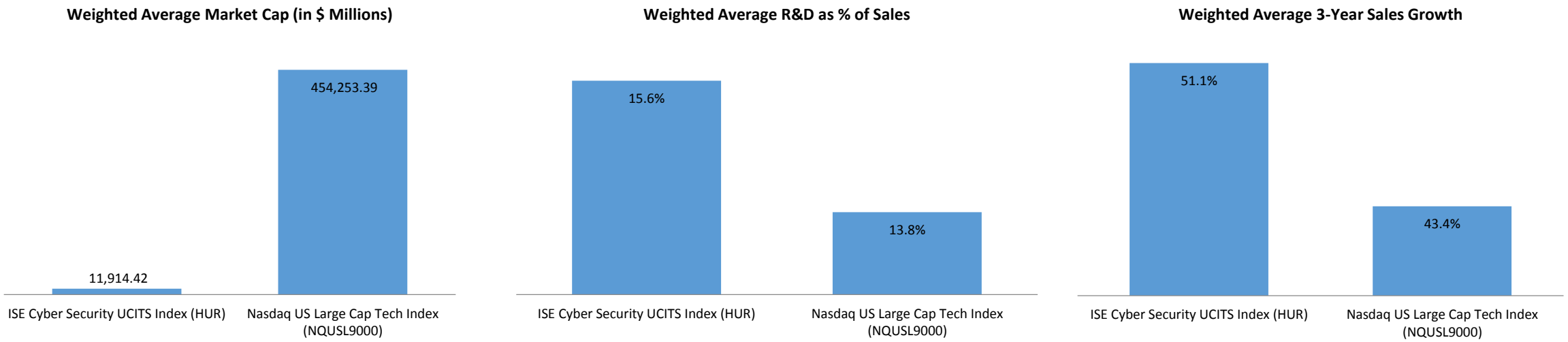
Data as of 1/22/2019.

Fundamentals of the HUR components

Components of the ISE Cyber Security UCITS Index are up-and-coming companies poised to capture the strong projected growth in the cybersecurity industry.

Compared to Nasdaq US Large Cap Technology Index, components in HUR

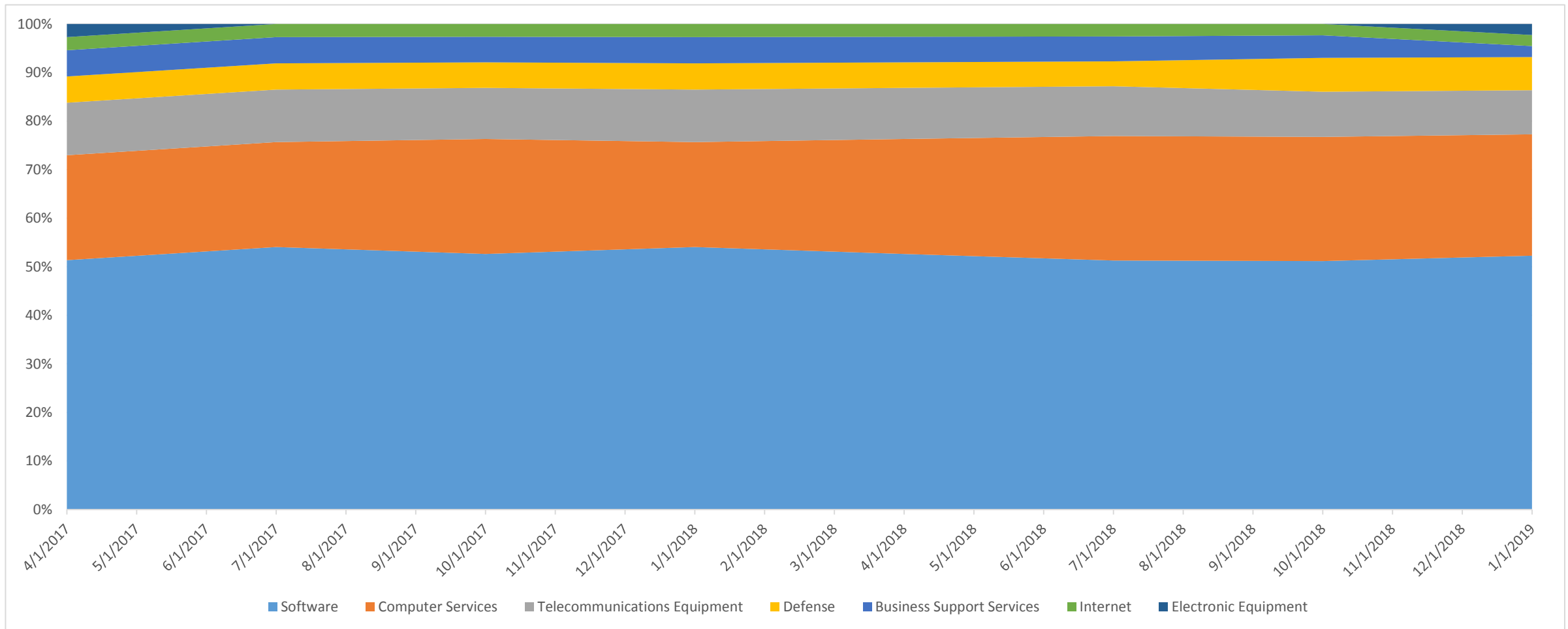
- are relatively smaller
- spent a higher percentage of their revenue on research and development to remain competitive
- had higher 3-year sales growth



Data as of 1/22/2019.

Distribution of holdings by Industry

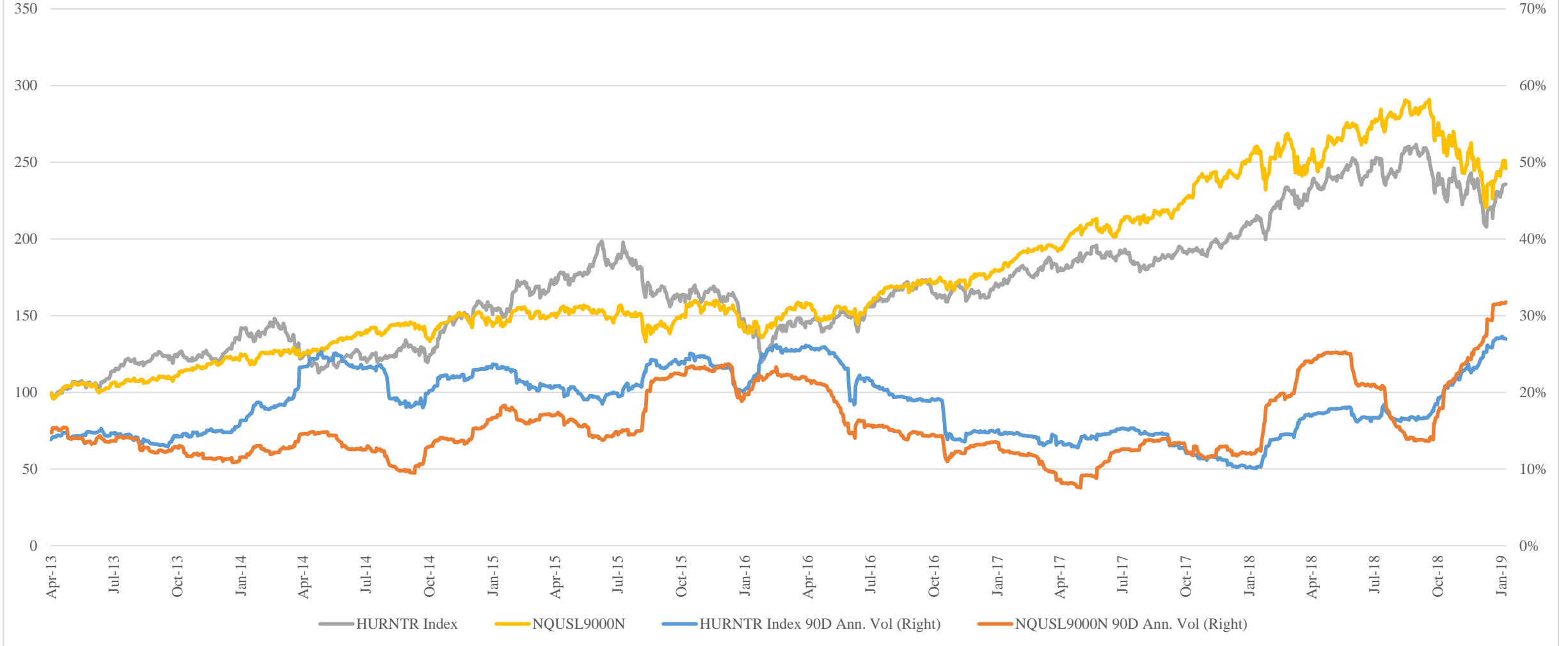
HUR offers technology focused exposure to investors, specifically in the Software and Computer Services sub-sectors



Data as of 1/22/2019.

Index Performance

ISE Cyber Security UCITS Net Total Return Index (HURNTR) Return vs. Volatility
(as of 01/22/2019)



Data from 4/12/2013 to 1/22/2019

Index Key Metrics

Return (Calendar Year)

Year	HURNTR Index	NQUSL9000N
2013	38.24%	26.23%
2014	21.68%	20.48%
2015	3.55%	3.18%
2016	-0.71%	13.28%
2017	24.19%	37.80%
2018	10.08%	-1.20%
2019*	6.78%	3.91%

Volatility (Calendar Year)

Year	HURNTR Index	NQUSL9000N
2013	14.29%	12.90%
2014	22.44%	13.80%
2015	21.45%	18.81%
2016	20.77%	16.79%
2017	12.84%	11.54%
2018	20.81%	24.19%
2019*	23.12%	32.28%

Data as of 1/22/2019.

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