

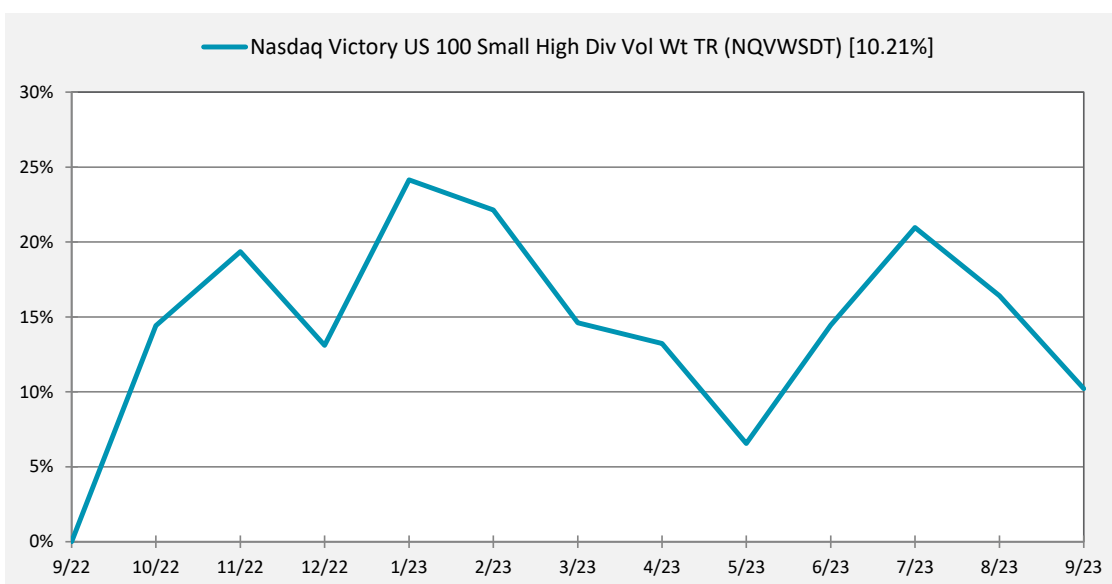


Nasdaq Victory US 100 Small High Div Vol Wt TR

The Nasdaq Victory U.S. Small Cap High Dividend 100 Volatility Weighted Total Return Index begins with the highest 100 dividend-yielding stocks within the Nasdaq Victory U.S. Small Cap 500 Volatility Weighted Index.

More information about the Index can be found at <https://indexes.nasdaqomx.com/Index/Overview/NQVWSD>

1-YEAR PERFORMANCE



QUICK FACTS

Securities: 100
Currency: USD
History: 05/22/2015
YTD Return: -2.55%

INDEX TICKERS

Price Return: NQVWSD
Total Return: NQVWSDT
Net Total Return: NQVWSDN

TOP 10 COMPONENTS BY WEIGHT

TICKER	NAME	WEIGHT
UVV	UNIVERSAL CP	1.96%
NWE	NORTHWESTERN CP CMN	1.73%
MSM	MSC INDUSTRIAL DRCT	1.65%
SR	SPIRE INC	1.61%
ALE	ALLETE INC.	1.57%
NWN	NORTHWEST NAT HLD	1.54%
AVA	AVISTA CORP	1.52%
POR	PORTLAND GEN ELEC	1.51%
MGEE	MGE ENERGY INC	1.49%
OGS	ONE GAS INC.	1.46%

INDUSTRY BREAKDOWN

INDUSTRY	WEIGHT	SECURITIES
Technology	2.04%	2
Telecommunications	0.97%	1
Health Care	2.20%	2
Financials	23.73%	28
Real Estate	0.96%	1
Consumer Discretionary	20.80%	22
Consumer Staples	6.50%	5
Industrials	13.55%	14
Basic Materials	5.04%	5
Energy	7.77%	9
Utilities	16.43%	11

All Information as of 09/29/2023.

PERFORMANCE(TR Version)

ANNUAL

1 Year	10.21%
2 Year	-16.30%
3 Year	58.79%
4 Year	-11.06%
5 Year	-2.44%
6 Year	15.13%
7 Year	19.39%
8 Year	19.68%
9 Year	2.45%
10 Year	11.01%

CUMULATIVE

1 Year	10.21%
2 Year	-7.76%
3 Year	46.47%
4 Year	30.27%
5 Year	27.09%
6 Year	46.32%
7 Year	74.69%
8 Year	109.07%
9 Year	114.20%
10 Year	137.78%

CUMULATIVE ANNUALIZED

1 Year	10.21%
2 Year	-3.96%
3 Year	13.57%
4 Year	6.83%
5 Year	4.91%
6 Year	6.55%
7 Year	8.30%
8 Year	9.66%
9 Year	8.83%
10 Year	9.05%

ANNUALIZED VOLATILITY(TR Version)

ANNUAL

1 Year	19.93%
2 Year	19.86%
3 Year	23.05%
4 Year	42.18%
5 Year	17.19%
6 Year	12.36%
7 Year	12.13%
8 Year	16.20%
9 Year	14.22%
10 Year	11.78%

CUMULATIVE

1 Year	19.93%
2 Year	19.89%
3 Year	21.04%
4 Year	27.88%
5 Year	26.09%
6 Year	24.35%
7 Year	23.01%
8 Year	22.26%
9 Year	21.50%
10 Year	20.71%

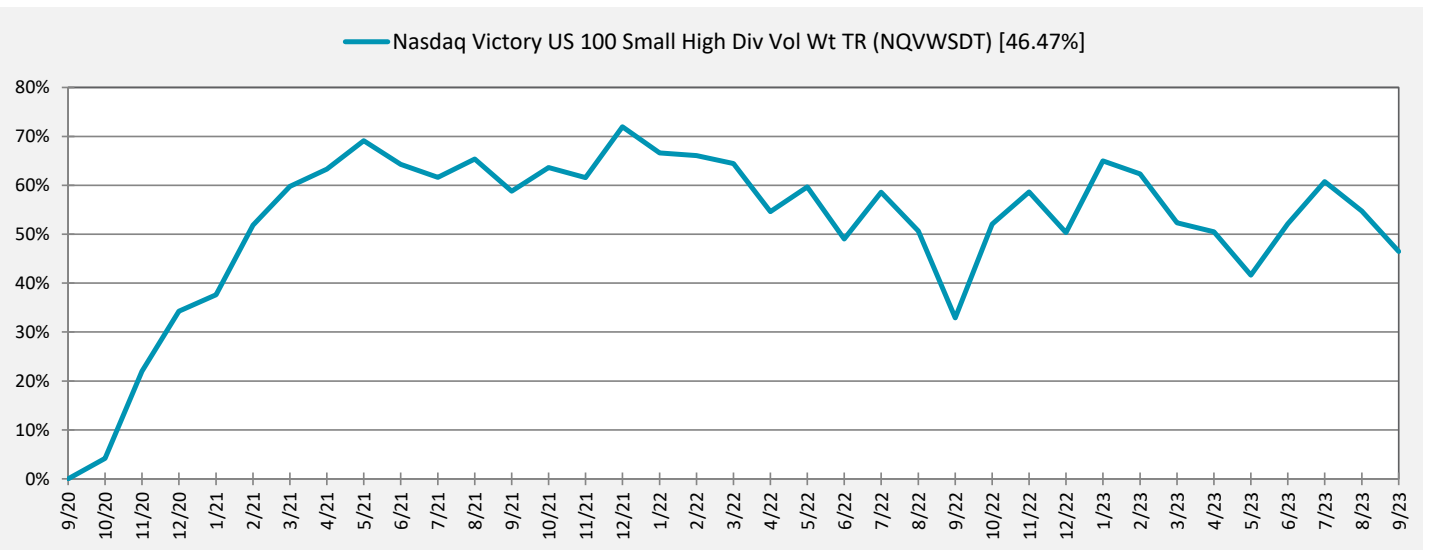
PERFORMANCE(TR Version)

CALENDER YEAR

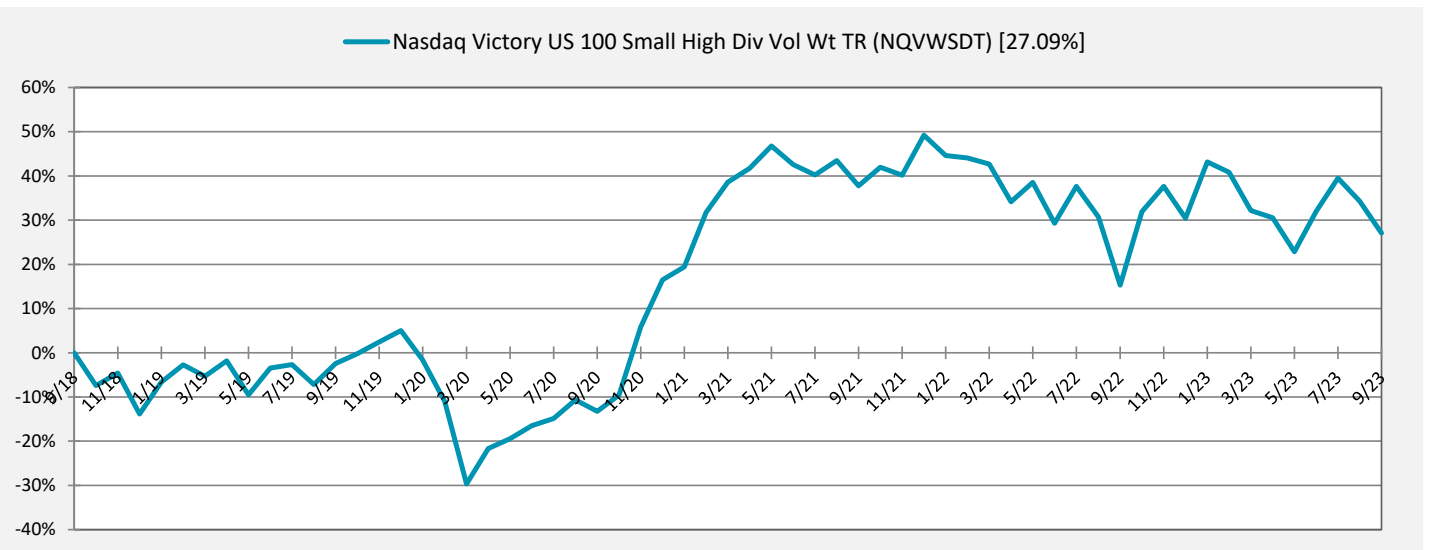
2023	-2.55%
2022	-12.59%
2021	28.05%
2020	10.97%
2019	21.83%
2018	-6.82%
2017	11.36%
2016	31.38%
2015	-5.13%
2014	11.79%

All Information as of 09/29/2023.

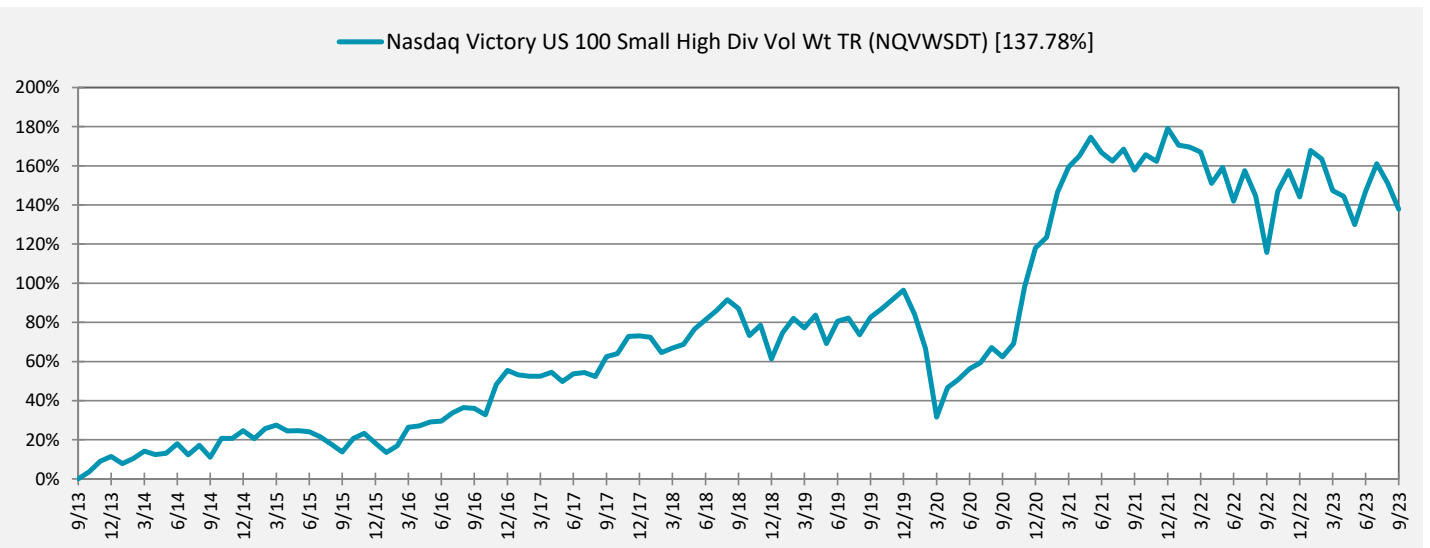
3-YEAR PERFORMANCE



5-YEAR PERFORMANCE



10-YEAR PERFORMANCE



All Information as of 09/29/2023.

MONTHLY PERFORMANCE(TR Version)

Sep 2023	-5.33%	May 2020	2.86%	Jan 2017	-1.49%
Aug 2023	-3.76%	Apr 2020	11.40%	Dec 2016	4.87%
Jul 2023	5.70%	Mar 2020	-20.98%	Nov 2016	11.63%
Jun 2023	7.41%	Feb 2020	-9.52%	Oct 2016	-2.47%
May 2023	-5.89%	Jan 2020	-6.32%	Sep 2016	-0.21%
Apr 2023	-1.21%	Dec 2019	2.49%	Aug 2016	1.94%
Mar 2023	-6.16%	Nov 2019	2.64%	Jul 2016	3.25%
Feb 2023	-1.62%	Oct 2019	2.31%	Jun 2016	0.38%
Jan 2023	9.77%	Sep 2019	5.09%	May 2016	1.62%
Dec 2022	-5.24%	Aug 2019	-4.63%	Apr 2016	0.51%
Nov 2022	4.31%	Jul 2019	0.86%	Mar 2016	8.14%
Oct 2022	14.42%	Jun 2019	6.71%	Feb 2016	2.97%
Sep 2022	-11.79%	May 2019	-7.85%	Jan 2016	-4.04%
Aug 2022	-5.00%	Apr 2019	3.68%	Dec 2015	-4.08%
Jul 2022	6.43%	Mar 2019	-2.68%	Nov 2015	2.22%
Jun 2022	-6.67%	Feb 2019	4.19%	Oct 2015	6.08%
May 2022	3.28%	Jan 2019	8.34%	Sep 2015	-3.34%
Apr 2022	-6.00%	Dec 2018	-9.68%	Aug 2015	-3.15%
Mar 2022	-0.96%	Nov 2018	3.07%	Jul 2015	-2.07%
Feb 2022	-0.34%	Oct 2018	-7.42%	Jun 2015	-0.49%
Jan 2022	-3.10%	Sep 2018	-2.31%	May 2015	0.14%
Dec 2021	6.43%	Aug 2018	2.94%	Apr 2015	-2.33%
Nov 2021	-1.25%	Jul 2018	2.58%	Mar 2015	1.40%
Oct 2021	3.03%	Jun 2018	2.75%	Feb 2015	4.27%
Sep 2021	-3.98%	May 2018	4.60%	Jan 2015	-3.31%
Aug 2021	2.33%	Apr 2018	1.16%	Dec 2014	3.27%
Jul 2021	-1.64%	Mar 2018	1.35%	Nov 2014	0.05%
Jun 2021	-2.85%	Feb 2018	-4.57%	Oct 2014	8.70%
May 2021	3.55%	Jan 2018	-0.35%	Sep 2014	-5.28%
Apr 2021	2.22%	Dec 2017	0.10%	Aug 2014	4.40%
Mar 2021	5.22%	Nov 2017	5.44%	Jul 2014	-4.84%
Feb 2021	10.33%	Oct 2017	0.89%	Jun 2014	4.25%
Jan 2021	2.48%	Sep 2017	6.66%	May 2014	0.62%
Dec 2020	10.08%	Aug 2017	-1.28%	Apr 2014	-1.49%
Nov 2020	17.09%	Jul 2017	0.44%	Mar 2014	3.44%
Oct 2020	4.18%	Jun 2017	2.65%	Feb 2014	2.31%
Sep 2020	-2.87%	May 2017	-3.15%	Jan 2014	-3.28%
Aug 2020	4.90%	Apr 2017	1.37%	Dec 2013	2.34%
Jul 2020	1.99%	Mar 2017	-0.01%	Nov 2013	5.22%
Jun 2020	3.60%	Feb 2017	-0.39%	Oct 2013	3.58%

QUARTERLY PERFORMANCE(TR Version)

Q3 2023	-3.71%
Q2 2023	-0.14%
Q1 2023	1.34%
Q4 2022	13.10%
Q3 2022	-10.81%
Q2 2022	-9.39%
Q1 2022	-4.36%
Q4 2021	8.29%
Q3 2021	-3.36%
Q2 2021	2.84%
Q1 2021	18.97%
Q4 2020	34.29%
Q3 2020	3.91%
Q2 2020	18.72%
Q1 2020	-33.02%
Q4 2019	7.63%
Q3 2019	1.08%
Q2 2019	1.95%
Q1 2019	9.85%
Q4 2018	-13.82%
Q3 2018	3.16%
Q2 2018	8.73%
Q1 2018	-3.61%
Q4 2017	6.49%
Q3 2017	5.75%
Q2 2017	0.78%
Q1 2017	-1.88%
Q4 2016	14.18%
Q3 2016	5.03%
Q2 2016	2.53%
Q1 2016	6.85%
Q4 2015	4.01%
Q3 2015	-8.33%
Q2 2015	-2.68%
Q1 2015	2.24%
Q4 2014	12.32%
Q3 2014	-5.90%
Q2 2014	3.34%
Q1 2014	2.35%
Q4 2013	11.54%

All Information as of 09/29/2023.

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Sources: Nasdaq Global Indexes Research. Bloomberg. FactSet.

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