

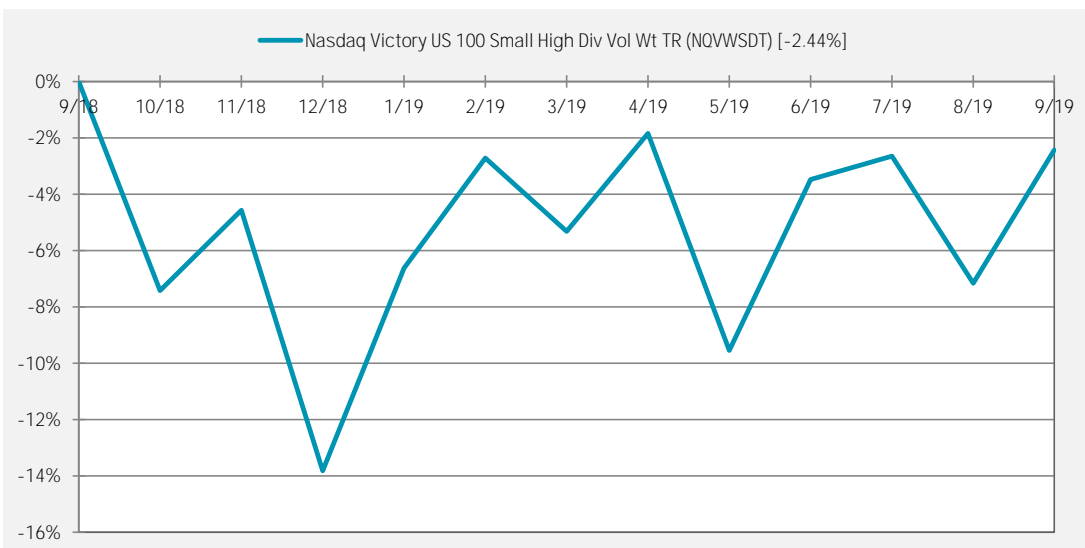


Nasdaq Victory US 100 Small High Div Vol Wt TR

The Nasdaq Victory U.S. Small Cap High Dividend 100 Volatility Weighted Total Return Index begins with the highest 100 dividend-yielding stocks within the Nasdaq Victory U.S. Small Cap 500 Volatility Weighted Index.

More information about the Index can be found at <https://indexes.nasdaqomx.com/Index/Overview/NOQWSD>

1-YEAR PERFORMANCE



QUICK FACTS

Securities: 100
 Currency: USD
 History: 05/22/2015
 YTD Return: 13.20%

INDEX TICKERS

Price Return: NOQWSD
 Total Return: NOQWSDT
 Net Total Return: NOQWSDN

TOP 10 SECURITIES BY WEIGHT

TICKER	SECURITY	WEIGHT
NWBI	NORTHWEST BANCSHARES	1.73%
OTTR	OTTER TAIL CORP	1.62%
NHC	NATL HEALTHCARE CP	1.55%
SAFT	SAFETY INS GROUP INC	1.52%
UTL	UNITIL CP	1.52%
SXT	SENSIENT TECH CORP	1.45%
PFS	PROVIDENT FNL SRVS	1.44%
FFG	FBL FINANCIAL GROUP	1.44%
RUTH	RUTH'S HOSPITALITY	1.39%
SBSI	SOUTHSIDE BANCSHARES	1.33%

INDUSTRY BREAKDOWN

INDUSTRY	WEIGHT	SECURITIES
Oil & Gas	3.80%	5
Basic Materials	14.63%	16
Industrials	20.82%	20
Consumer Goods	15.75%	17
Health Care	4.19%	4
Consumer Services	12.68%	14
Telecommunications	0.82%	1
Utilities	1.52%	1
Financials	23.26%	19
Technology	2.54%	3

PERFORMANCE(TR Version)

ANNUAL

1 Year	-2.44%
2 Year	15.13%
3 Year	19.39%
4 Year	19.68%
5 Year	2.45%
6 Year	11.01%
7 Year	26.85%
8 Year	29.16%
9 Year	1.72%
10 Year	17.59%

CUMULATIVE

1 Year	-2.44%
2 Year	12.33%
3 Year	34.10%
4 Year	60.50%
5 Year	64.43%
6 Year	82.53%
7 Year	131.54%
8 Year	199.06%
9 Year	204.20%
10 Year	257.72%

ANNUALIZED

1 Year	-2.44%
2 Year	5.98%
3 Year	10.28%
4 Year	12.56%
5 Year	10.46%
6 Year	10.55%
7 Year	12.74%
8 Year	14.68%
9 Year	13.16%
10 Year	13.59%

ANNUALIZED VOLATILITY(TR Version)

ANNUAL

1 Year	17.19%
2 Year	12.42%
3 Year	12.17%
4 Year	16.19%
5 Year	14.20%
6 Year	11.79%
7 Year	12.88%
8 Year	20.70%
9 Year	22.00%
10 Year	20.56%

CUMULATIVE

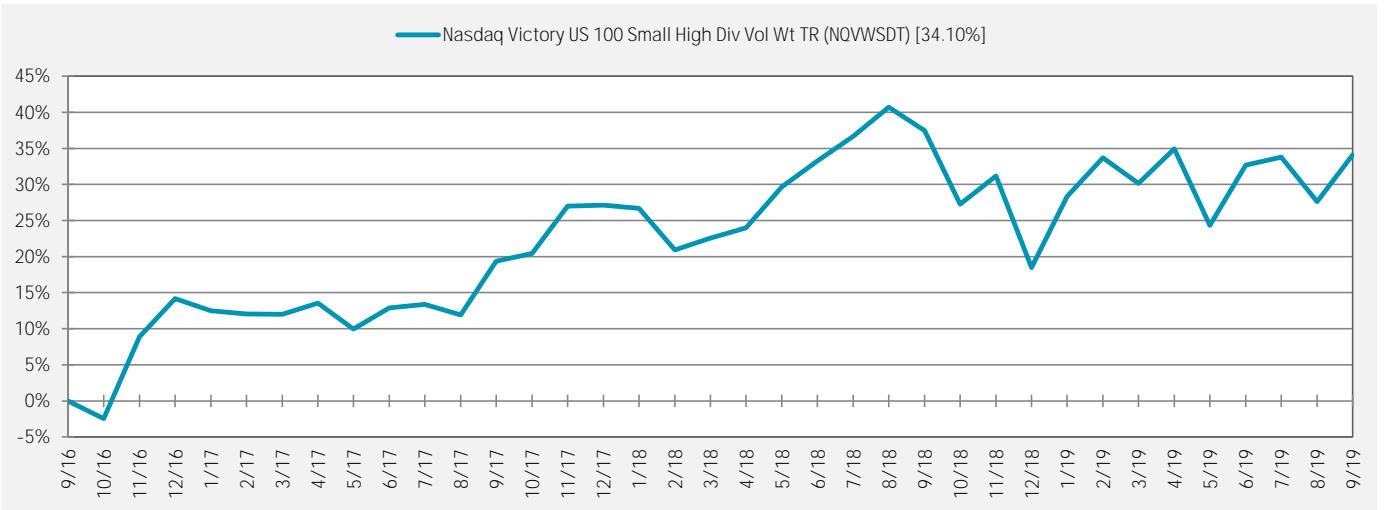
1 Year	17.19%
2 Year	14.96%
3 Year	14.08%
4 Year	14.64%
5 Year	14.55%
6 Year	14.11%
7 Year	13.94%
8 Year	14.97%
9 Year	15.88%
10 Year	16.41%

PERFORMANCE(TR Version)

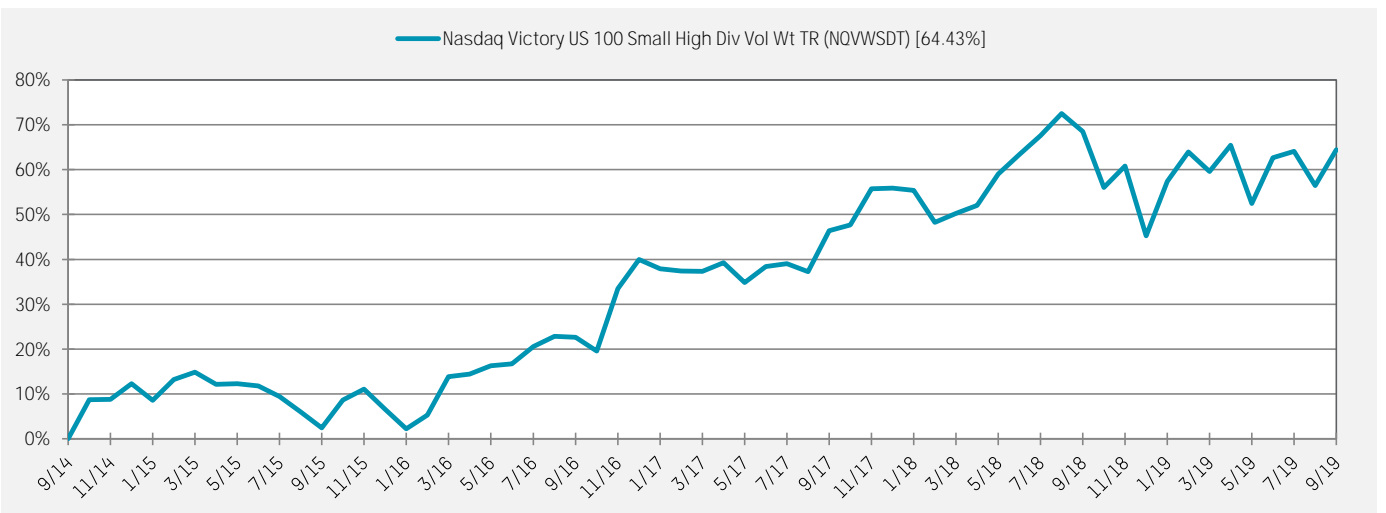
CALENDER YEAR

2019	13.20%
2018	-6.82%
2017	11.36%
2016	31.38%
2015	-5.13%
2014	11.79%
2013	37.13%
2012	15.09%
2011	5.86%
2010	23.21%

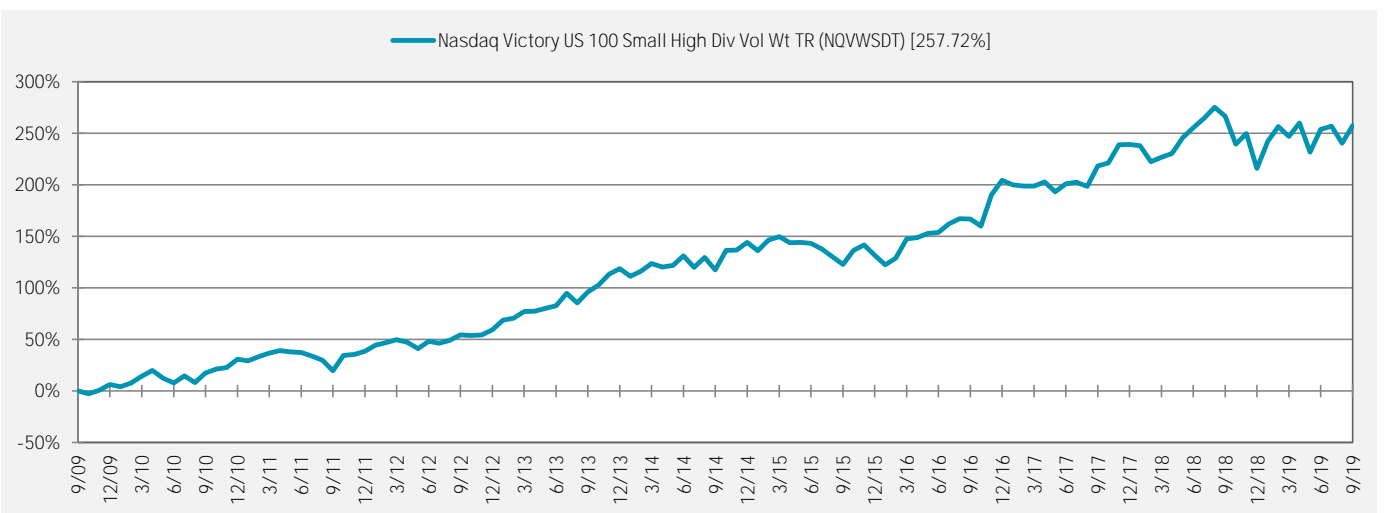
3-YEAR PERFORMANCE



5-YEAR PERFORMANCE



10-YEAR PERFORMANCE



MONTHLY PERFORMANCE (TR Version)

Sep 2019	5.09%
Aug 2019	-4.63%
Jul 2019	0.86%
Jun 2019	6.71%
May 2019	-7.85%
Apr 2019	3.68%
Mar 2019	-2.68%
Feb 2019	4.19%
Jan 2019	8.34%
Dec 2018	-9.68%
Nov 2018	3.07%
Oct 2018	-7.42%
Sep 2018	-2.31%
Aug 2018	2.94%
Jul 2018	2.58%
Jun 2018	2.75%
May 2018	4.60%
Apr 2018	1.16%
Mar 2018	1.35%
Feb 2018	-4.57%
Jan 2018	-0.35%
Dec 2017	0.10%
Nov 2017	5.44%
Oct 2017	0.89%
Sep 2017	6.66%
Aug 2017	-1.28%
Jul 2017	0.44%
Jun 2017	2.65%
May 2017	-3.15%
Apr 2017	1.37%
Mar 2017	-0.01%
Feb 2017	-0.39%
Jan 2017	-1.49%
Dec 2016	4.87%
Nov 2016	11.63%
Oct 2016	-2.47%
Sep 2016	-0.21%
Aug 2016	1.94%
Jul 2016	3.25%
Jun 2016	0.38%

May 2016	1.62%
Apr 2016	0.51%
Mar 2016	8.14%
Feb 2016	2.97%
Jan 2016	-4.04%
Dec 2015	-4.08%
Nov 2015	2.22%
Oct 2015	6.08%
Sep 2015	-3.34%
Aug 2015	-3.15%
Jul 2015	-2.07%
Jun 2015	-0.49%
May 2015	0.14%
Apr 2015	-2.33%
Mar 2015	1.40%
Feb 2015	4.27%
Jan 2015	-3.31%
Dec 2014	3.27%
Nov 2014	0.05%
Oct 2014	8.70%
Sep 2014	-5.28%
Aug 2014	4.40%
Jul 2014	-4.84%
Jun 2014	4.25%
May 2014	0.62%
Apr 2014	-1.49%
Mar 2014	3.44%
Feb 2014	2.31%
Jan 2014	-3.28%
Dec 2013	2.34%
Nov 2013	5.22%
Oct 2013	3.58%
Sep 2013	5.56%
Aug 2013	-4.74%
Jul 2013	6.62%
Jun 2013	1.38%
May 2013	1.59%
Apr 2013	0.25%
Mar 2013	3.83%
Feb 2013	1.10%

Jan 2013	5.79%
Dec 2012	3.20%
Nov 2012	0.33%
Oct 2012	-0.36%
Sep 2012	3.56%
Aug 2012	2.00%
Jul 2012	-1.23%
Jun 2012	4.94%
May 2012	-4.15%
Apr 2012	-1.67%
Mar 2012	1.90%
Feb 2012	1.76%
Jan 2012	4.26%
Dec 2011	2.23%
Nov 2011	0.60%
Oct 2011	12.58%
Sep 2011	-7.87%
Aug 2011	-3.10%
Jul 2011	-2.52%
Jun 2011	-0.33%
May 2011	-0.90%
Apr 2011	1.71%
Mar 2011	2.71%
Feb 2011	3.00%
Jan 2011	-1.15%
Dec 2010	6.62%
Nov 2010	1.23%
Oct 2010	3.07%
Sep 2010	8.83%
Aug 2010	-5.78%
Jul 2010	6.44%
Jun 2010	-4.13%
May 2010	-6.27%
Apr 2010	4.88%
Mar 2010	5.99%
Feb 2010	3.74%
Jan 2010	-2.07%
Dec 2009	5.51%
Nov 2009	3.61%
Oct 2009	-2.88%

QUARTERLY PERFORMANCE(TR Version)

Q3 2019	1.08%
Q2 2019	1.95%
Q1 2019	9.85%
Q4 2018	-13.82%
Q3 2018	3.16%
Q2 2018	8.73%
Q1 2018	-3.61%
Q4 2017	6.49%
Q3 2017	5.75%
Q2 2017	0.78%
Q1 2017	-1.88%
Q4 2016	14.18%
Q3 2016	5.03%
Q2 2016	2.53%
Q1 2016	6.85%
Q4 2015	4.01%
Q3 2015	-8.33%
Q2 2015	-2.68%
Q1 2015	2.24%
Q4 2014	12.32%
Q3 2014	-5.90%
Q2 2014	3.34%
Q1 2014	2.35%
Q4 2013	11.54%
Q3 2013	7.22%
Q2 2013	3.26%
Q1 2013	11.05%
Q4 2012	3.18%
Q3 2012	4.33%
Q2 2012	-1.10%
Q1 2012	8.11%
Q4 2011	15.78%
Q3 2011	-12.97%
Q2 2011	0.47%
Q1 2011	4.57%
Q4 2010	11.25%
Q3 2010	9.15%
Q2 2010	-5.76%
Q1 2010	7.67%
Q4 2009	6.18%

All Information as of 09/30/2019.

Sources: Nasdaq Global Indexes Research. Bloomberg. FactSet.

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