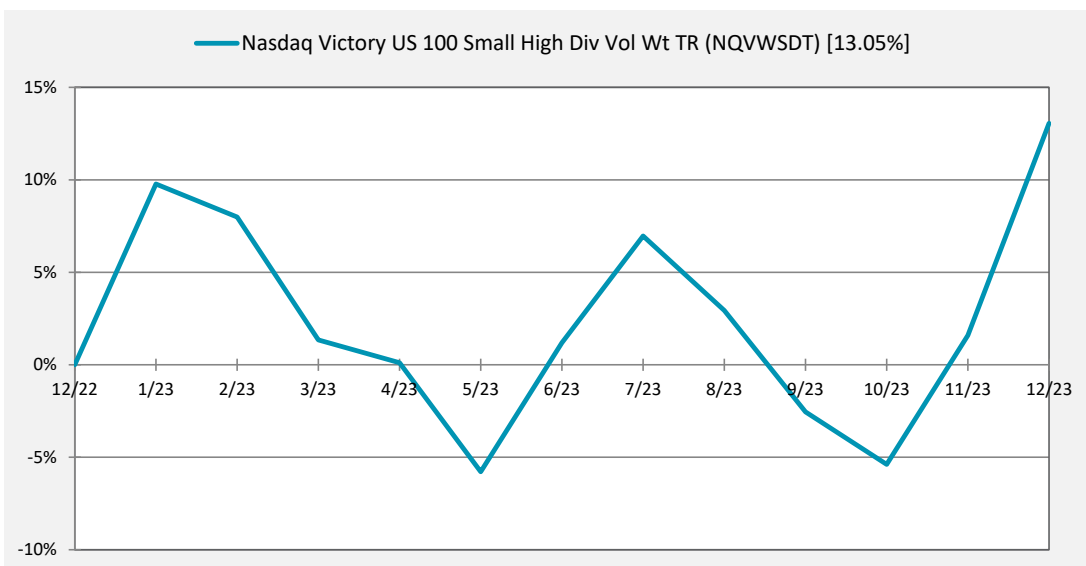


Nasdaq Victory US 100 Small High Div Vol Wt TR

The Nasdaq Victory U.S. Small Cap High Dividend 100 Volatility Weighted Total Return Index begins with the highest 100 dividend-yielding stocks within the Nasdaq Victory U.S. Small Cap 500 Volatility Weighted Index.

More information about the Index can be found at <https://indexes.nasdaqomx.com/Index/Overview/NQVWSD>

1-YEAR PERFORMANCE



QUICK FACTS

Securities: 100
Currency: USD
History: 05/22/2015
YTD Return: 13.05%

INDEX TICKERS

Price Return: NQVWSD
Total Return: NQVWSDT
Net Total Return: NQVWSDN

TOP 10 COMPONENTS BY WEIGHT

TICKER	NAME	WEIGHT
UVV	UNIVERSAL CP	2.43%
NWE	NORTHWESTERN ENG GRP	1.60%
ALE	ALLETE INC.	1.58%
SR	SPIRE INC	1.55%
MSM	MSC INDUSTRIAL DRCT	1.48%
AVA	AVISTA CORP	1.46%
CWEN	CLEARWAY NRG CL C	1.43%
POR	PORTLAND GEN ELEC	1.41%
NWN	NORTHWEST NAT HLD	1.37%
MGEE	MGE ENERGY INC	1.37%

All Information as of 12/29/2023.

INDUSTRY BREAKDOWN

INDUSTRY	WEIGHT	SECURITIES
Technology	2.00%	2
Telecommunications	1.04%	1
Health Care	1.91%	2
Financials	26.32%	28
Real Estate	0.70%	1
Consumer Discretionary	21.37%	22
Consumer Staples	6.40%	5
Industrials	13.01%	14
Basic Materials	4.94%	5
Energy	6.74%	9
Utilities	15.55%	11

PERFORMANCE(TR Version)

ANNUAL

1 Year	13.05%
2 Year	-12.59%
3 Year	28.05%
4 Year	10.97%
5 Year	21.83%
6 Year	-6.82%
7 Year	11.36%
8 Year	31.38%
9 Year	-5.13%
10 Year	11.79%

CUMULATIVE

1 Year	13.05%
2 Year	-1.18%
3 Year	26.54%
4 Year	40.42%
5 Year	71.08%
6 Year	59.41%
7 Year	77.51%
8 Year	133.21%
9 Year	121.25%
10 Year	147.33%

CUMULATIVE ANNUALIZED

1 Year	13.05%
2 Year	-0.59%
3 Year	8.16%
4 Year	8.86%
5 Year	11.34%
6 Year	8.08%
7 Year	8.54%
8 Year	11.16%
9 Year	9.22%
10 Year	9.48%

ANNUALIZED VOLATILITY(TR Version)

ANNUAL

1 Year	19.31%
2 Year	21.49%
3 Year	19.43%
4 Year	44.46%
5 Year	15.30%
6 Year	14.93%
7 Year	11.36%
8 Year	15.77%
9 Year	14.44%
10 Year	12.59%

CUMULATIVE

1 Year	19.31%
2 Year	20.43%
3 Year	20.10%
4 Year	28.25%
5 Year	26.17%
6 Year	24.66%
7 Year	23.23%
8 Year	22.43%
9 Year	21.68%
10 Year	20.93%

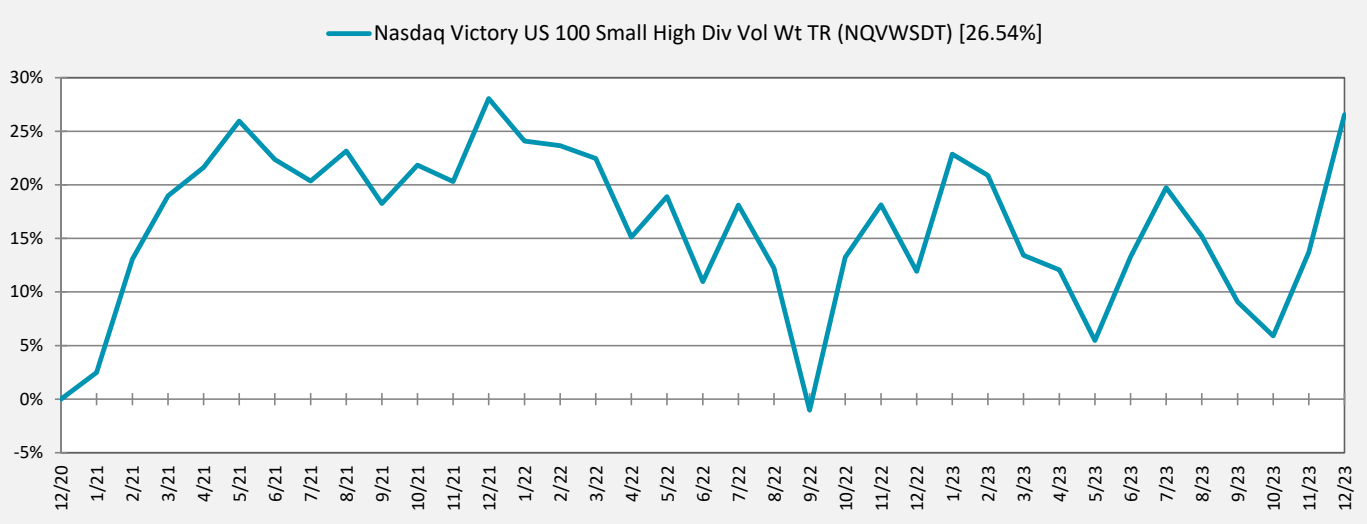
PERFORMANCE(TR Version)

CALENDER YEAR

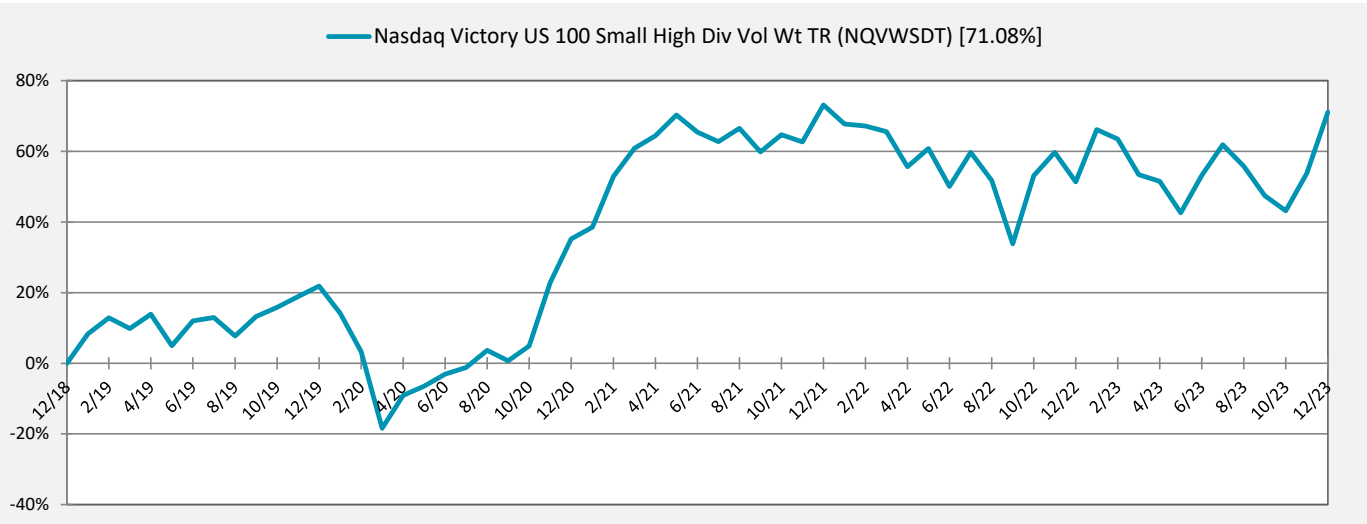
2023	13.05%
2022	-12.59%
2021	28.05%
2020	10.97%
2019	21.83%
2018	-6.82%
2017	11.36%
2016	31.38%
2015	-5.13%
2014	11.79%

All Information as of 12/29/2023.

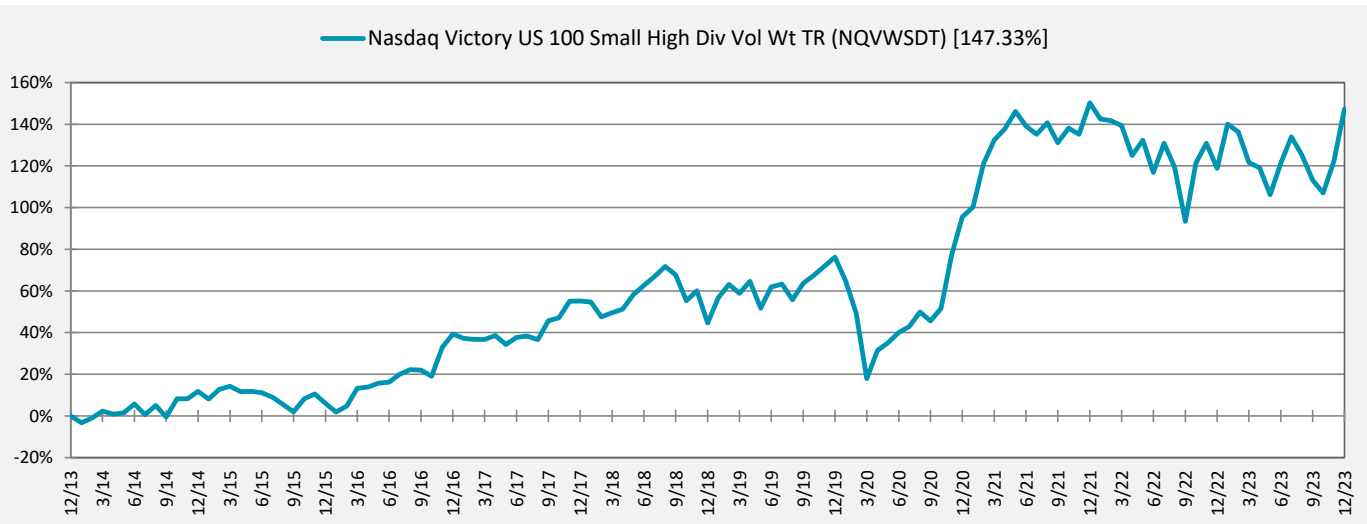
3-YEAR PERFORMANCE



5-YEAR PERFORMANCE



10-YEAR PERFORMANCE



All Information as of 12/29/2023.

MONTHLY PERFORMANCE(TR Version)

Dec 2023	11.28%
Nov 2023	7.38%
Oct 2023	-2.91%
Sep 2023	-5.33%
Aug 2023	-3.76%
Jul 2023	5.70%
Jun 2023	7.41%
May 2023	-5.89%
Apr 2023	-1.21%
Mar 2023	-6.16%
Feb 2023	-1.62%
Jan 2023	9.77%
Dec 2022	-5.24%
Nov 2022	4.31%
Oct 2022	14.42%
Sep 2022	-11.79%
Aug 2022	-5.00%
Jul 2022	6.43%
Jun 2022	-6.67%
May 2022	3.28%
Apr 2022	-6.00%
Mar 2022	-0.96%
Feb 2022	-0.34%
Jan 2022	-3.10%
Dec 2021	6.43%
Nov 2021	-1.25%
Oct 2021	3.03%
Sep 2021	-3.98%
Aug 2021	2.33%
Jul 2021	-1.64%
Jun 2021	-2.85%
May 2021	3.55%
Apr 2021	2.22%
Mar 2021	5.22%
Feb 2021	10.33%
Jan 2021	2.48%
Dec 2020	10.08%
Nov 2020	17.09%
Oct 2020	4.18%
Sep 2020	-2.87%

Aug 2020	4.90%
Jul 2020	1.99%
Jun 2020	3.60%
May 2020	2.86%
Apr 2020	11.40%
Mar 2020	-20.98%
Feb 2020	-9.52%
Jan 2020	-6.32%
Dec 2019	2.49%
Nov 2019	2.64%
Oct 2019	2.31%
Sep 2019	5.09%
Aug 2019	-4.63%
Jul 2019	0.86%
Jun 2019	6.71%
May 2019	-7.85%
Apr 2019	3.68%
Mar 2019	-2.68%
Feb 2019	4.19%
Jan 2019	8.34%
Dec 2018	-9.68%
Nov 2018	3.07%
Oct 2018	-7.42%
Sep 2018	-2.31%
Aug 2018	2.94%
Jul 2018	2.58%
Jun 2018	2.75%
May 2018	4.60%
Apr 2018	1.16%
Mar 2018	1.35%
Feb 2018	-4.57%
Jan 2018	-0.35%
Dec 2017	0.10%
Nov 2017	5.44%
Oct 2017	0.89%
Sep 2017	6.66%
Aug 2017	-1.28%
Jul 2017	0.44%
Jun 2017	2.65%
May 2017	-3.15%

Apr 2017	1.37%
Mar 2017	-0.01%
Feb 2017	-0.39%
Jan 2017	-1.49%
Dec 2016	4.87%
Nov 2016	11.63%
Oct 2016	-2.47%
Sep 2016	-0.21%
Aug 2016	1.94%
Jul 2016	3.25%
Jun 2016	0.38%
May 2016	1.62%
Apr 2016	0.51%
Mar 2016	8.14%
Feb 2016	2.97%
Jan 2016	-4.04%
Dec 2015	-4.08%
Nov 2015	2.22%
Oct 2015	6.08%
Sep 2015	-3.34%
Aug 2015	-3.15%
Jul 2015	-2.07%
Jun 2015	-0.49%
May 2015	0.14%
Apr 2015	-2.33%
Mar 2015	1.40%
Feb 2015	4.27%
Jan 2015	-3.31%
Dec 2014	3.27%
Nov 2014	0.05%
Oct 2014	8.70%
Sep 2014	-5.28%
Aug 2014	4.40%
Jul 2014	-4.84%
Jun 2014	4.25%
May 2014	0.62%
Apr 2014	-1.49%
Mar 2014	3.44%
Feb 2014	2.31%
Jan 2014	-3.28%

All Information as of 12/29/2023.

QUARTERLY PERFORMANCE(TR Version)

Q4 2023	16.02%
Q3 2023	-3.71%
Q2 2023	-0.14%
Q1 2023	1.34%
Q4 2022	13.10%
Q3 2022	-10.81%
Q2 2022	-9.39%
Q1 2022	-4.36%
Q4 2021	8.29%
Q3 2021	-3.36%
Q2 2021	2.84%
Q1 2021	18.97%
Q4 2020	34.29%
Q3 2020	3.91%
Q2 2020	18.72%
Q1 2020	-33.02%
Q4 2019	7.63%
Q3 2019	1.08%
Q2 2019	1.95%
Q1 2019	9.85%
Q4 2018	-13.82%
Q3 2018	3.16%
Q2 2018	8.73%
Q1 2018	-3.61%
Q4 2017	6.49%
Q3 2017	5.75%
Q2 2017	0.78%
Q1 2017	-1.88%
Q4 2016	14.18%
Q3 2016	5.03%
Q2 2016	2.53%
Q1 2016	6.85%
Q4 2015	4.01%
Q3 2015	-8.33%
Q2 2015	-2.68%
Q1 2015	2.24%
Q4 2014	12.32%
Q3 2014	-5.90%
Q2 2014	3.34%
Q1 2014	2.35%

All Information as of 12/29/2023.

All Information as of 12/29/2023.

Sources: Nasdaq Global Indexes Research. Bloomberg. FactSet.

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