

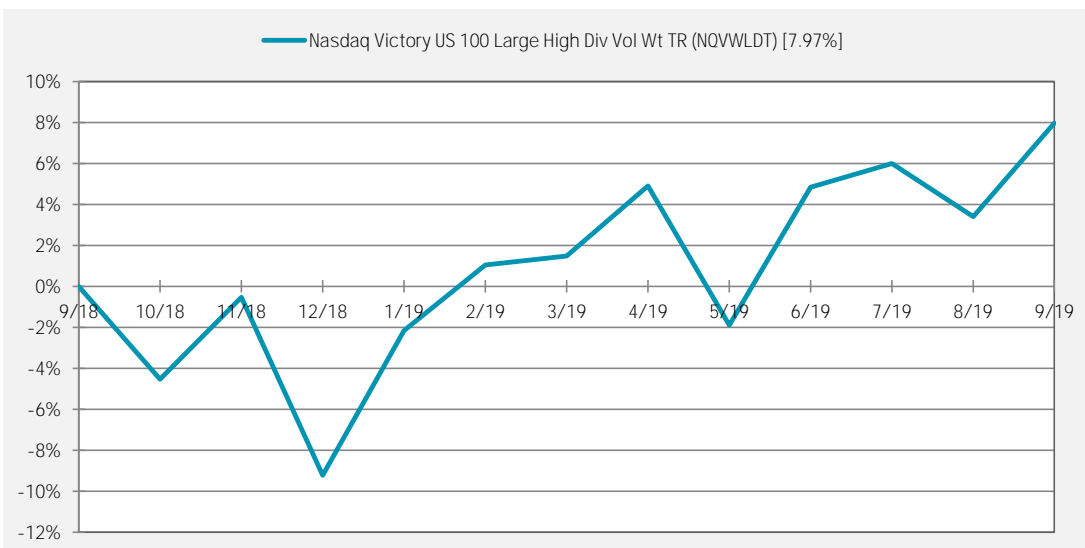


Nasdaq Victory US 100 Large High Div Vol Wt TR

The Nasdaq Victory U.S. Large Cap High Dividend 100 Volatility Weighted Total Return Index begins with the highest 100 dividend-yielding stocks within the Nasdaq Victory U.S. Large Cap 500 Volatility Weighted Index.

More information about the Index can be found at <https://indexes.nasdaqomx.com/Index/Overview/NOVWLD>

1-YEAR PERFORMANCE



QUICK FACTS

Securities: 100
 Currency: USD
 History: 05/23/2014
 YTD Return: 18.94%

INDEX TICKERS

Price Return: NOVWLD
 Total Return: NOVWLDTR
 Net Total Return: NOVWLDN

TOP 10 SECURITIES BY WEIGHT

TICKER	SECURITY	WEIGHT
DUK	DUKE ENERGY CP HL CO	1.66%
SO	SOUTHERN CO	1.60%
ED	CONS EDISON INC	1.53%
AEP	AMER ELECTRIC POW CO	1.53%
CNP	CENTERPOINT ENERGY	1.49%
EVRG	EVERGY, INC.	1.47%
OGE	OGE ENERGY CORP	1.47%
PEG	PUB ENTRPR GP	1.46%
EXC	EXELON CORPORATION	1.43%
FE	FIRSTENERGY CP	1.42%

INDUSTRY BREAKDOWN

INDUSTRY	WEIGHT	SECURITIES
Oil & Gas	10.60%	11
Basic Materials	4.28%	5
Industrials	12.83%	13
Consumer Goods	13.22%	14
Health Care	3.77%	4
Consumer Services	4.44%	6
Telecommunications	2.51%	2
Utilities	17.42%	12
Financials	24.40%	25
Technology	6.53%	8

PERFORMANCE(TR Version)

ANNUAL

1 Year	7.97%
2 Year	10.24%
3 Year	15.94%
4 Year	19.59%
5 Year	2.75%
6 Year	17.44%
7 Year	18.70%
8 Year	21.74%
9 Year	9.04%
10 Year	20.54%

CUMULATIVE

1 Year	7.97%
2 Year	19.03%
3 Year	38.00%
4 Year	65.03%
5 Year	69.57%
6 Year	99.13%
7 Year	136.37%
8 Year	187.76%
9 Year	213.79%
10 Year	278.23%

ANNUALIZED

1 Year	7.97%
2 Year	9.10%
3 Year	11.33%
4 Year	13.34%
5 Year	11.14%
6 Year	12.16%
7 Year	13.08%
8 Year	14.12%
9 Year	13.55%
10 Year	14.23%

ANNUALIZED VOLATILITY(TR Version)

ANNUAL

1 Year	13.30%
2 Year	10.10%
3 Year	7.05%
4 Year	13.10%
5 Year	13.50%
6 Year	8.78%
7 Year	10.34%
8 Year	12.77%
9 Year	15.22%
10 Year	14.60%

CUMULATIVE

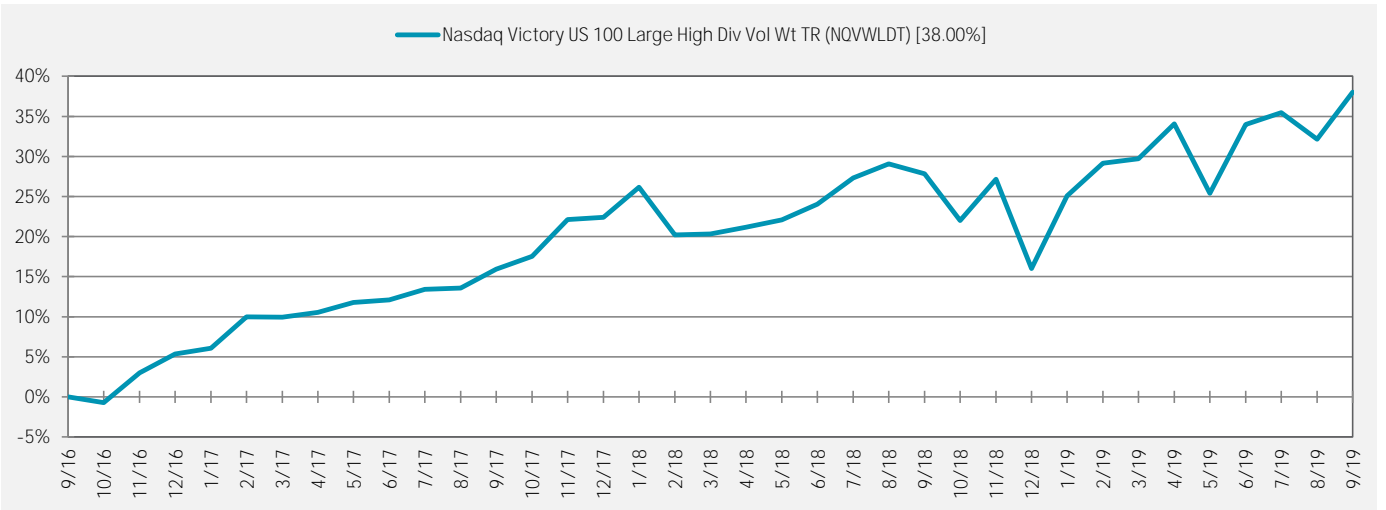
1 Year	13.30%
2 Year	11.81%
3 Year	10.46%
4 Year	11.18%
5 Year	11.68%
6 Year	11.24%
7 Year	11.11%
8 Year	11.34%
9 Year	11.82%
10 Year	12.13%

PERFORMANCE(TR Version)

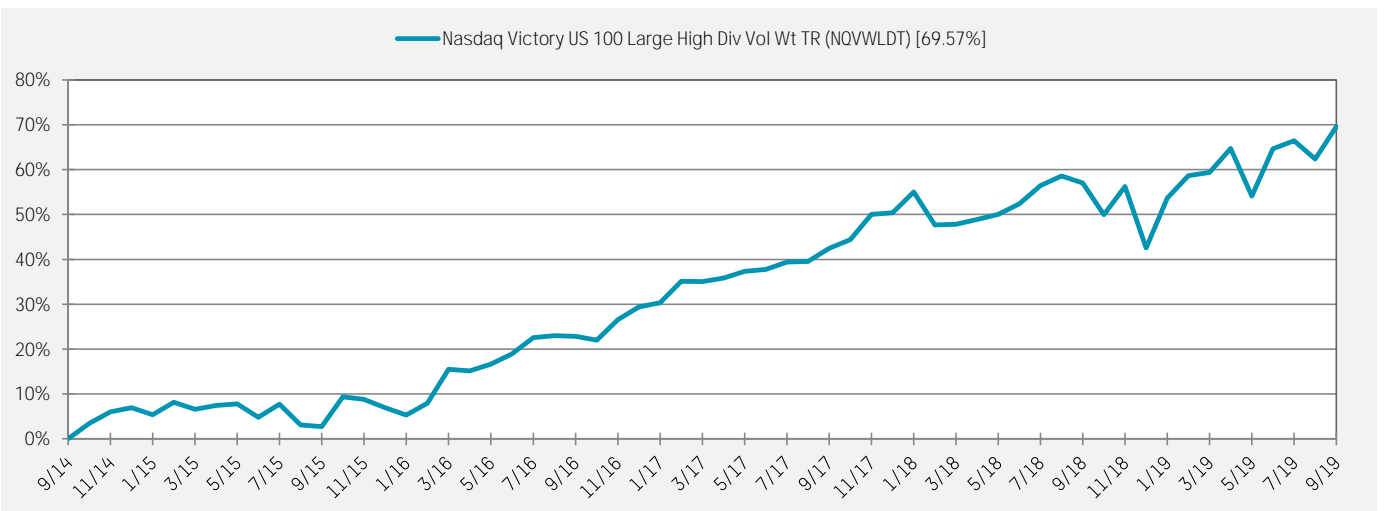
CALENDER YEAR

2019	18.94%
2018	-5.21%
2017	16.19%
2016	21.03%
2015	0.00%
2014	16.27%
2013	27.08%
2012	10.15%
2011	13.62%
2010	17.88%

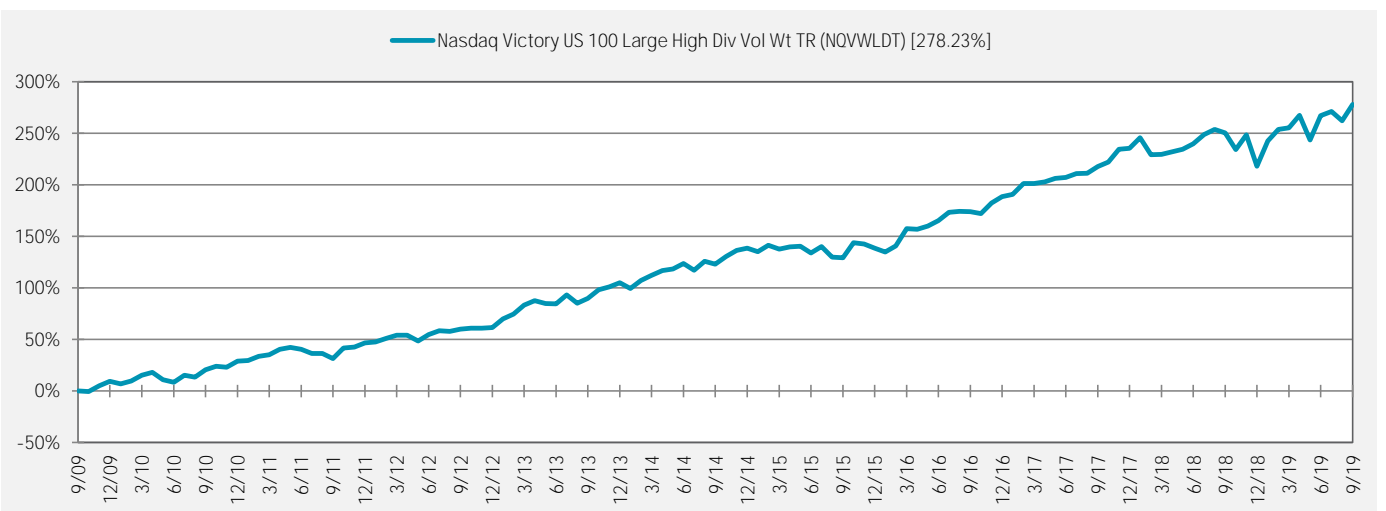
3-YEAR PERFORMANCE



5-YEAR PERFORMANCE



10-YEAR PERFORMANCE



MONTHLY PERFORMANCE(TR Version)

Sep 2019	4.42%
Aug 2019	-2.45%
Jul 2019	1.11%
Jun 2019	6.87%
May 2019	-6.49%
Apr 2019	3.37%
Mar 2019	0.44%
Feb 2019	3.26%
Jan 2019	7.79%
Dec 2018	-8.74%
Nov 2018	4.20%
Oct 2018	-4.54%
Sep 2018	-0.97%
Aug 2018	1.38%
Jul 2018	2.65%
Jun 2018	1.60%
May 2018	0.74%
Apr 2018	0.72%
Mar 2018	0.10%
Feb 2018	-4.73%
Jan 2018	3.07%
Dec 2017	0.23%
Nov 2017	3.91%
Oct 2017	1.37%
Sep 2017	2.08%
Aug 2017	0.13%
Jul 2017	1.19%
Jun 2017	0.27%
May 2017	1.11%
Apr 2017	0.57%
Mar 2017	-0.04%
Feb 2017	3.69%
Jan 2017	0.68%
Dec 2016	2.30%
Nov 2016	3.72%
Oct 2016	-0.70%
Sep 2016	-0.10%
Aug 2016	0.36%
Jul 2016	3.03%
Jun 2016	1.97%

May 2016	1.28%
Apr 2016	-0.27%
Mar 2016	7.01%
Feb 2016	2.46%
Jan 2016	-1.53%
Dec 2015	-1.72%
Nov 2015	-0.49%
Oct 2015	6.44%
Sep 2015	-0.33%
Aug 2015	-4.31%
Jul 2015	2.77%
Jun 2015	-2.78%
May 2015	0.34%
Apr 2015	0.82%
Mar 2015	-1.47%
Feb 2015	2.64%
Jan 2015	-1.45%
Dec 2014	0.88%
Nov 2014	2.53%
Oct 2014	3.41%
Sep 2014	-1.30%
Aug 2014	3.98%
Jul 2014	-2.83%
Jun 2014	2.33%
May 2014	0.78%
Apr 2014	2.24%
Mar 2014	2.29%
Feb 2014	3.97%
Jan 2014	-2.78%
Dec 2013	1.98%
Nov 2013	1.52%
Oct 2013	4.34%
Sep 2013	2.63%
Aug 2013	-4.19%
Jul 2013	4.73%
Jun 2013	-0.28%
May 2013	-1.53%
Apr 2013	2.49%
Mar 2013	4.92%
Feb 2013	2.84%

Jan 2013	5.19%
Dec 2012	0.25%
Nov 2012	0.12%
Oct 2012	0.52%
Sep 2012	1.35%
Aug 2012	-0.34%
Jul 2012	2.30%
Jun 2012	4.24%
May 2012	-3.65%
Apr 2012	0.11%
Mar 2012	2.08%
Feb 2012	2.23%
Jan 2012	0.71%
Dec 2011	2.77%
Nov 2011	0.72%
Oct 2011	7.73%
Sep 2011	-3.65%
Aug 2011	-0.06%
Jul 2011	-2.80%
Jun 2011	-1.37%
May 2011	1.35%
Apr 2011	3.83%
Mar 2011	1.22%
Feb 2011	3.05%
Jan 2011	0.56%
Dec 2010	4.92%
Nov 2010	-0.79%
Oct 2010	2.81%
Sep 2010	6.32%
Aug 2010	-1.69%
Jul 2010	6.19%
Jun 2010	-2.04%
May 2010	-6.10%
Apr 2010	2.53%
Mar 2010	4.90%
Feb 2010	2.69%
Jan 2010	-2.31%
Dec 2009	4.18%
Nov 2009	5.72%
Oct 2009	-0.64%

QUARTERLY PERFORMANCE(TR Version)

Q3 2019	2.99%
Q2 2019	3.30%
Q1 2019	11.80%
Q4 2018	-9.23%
Q3 2018	3.06%
Q2 2018	3.09%
Q1 2018	-1.71%
Q4 2017	5.57%
Q3 2017	3.44%
Q2 2017	1.96%
Q1 2017	4.35%
Q4 2016	5.35%
Q3 2016	3.30%
Q2 2016	3.00%
Q1 2016	7.97%
Q4 2015	4.09%
Q3 2015	-1.99%
Q2 2015	-1.65%
Q1 2015	-0.34%
Q4 2014	6.95%
Q3 2014	-0.27%
Q2 2014	5.43%
Q1 2014	3.39%
Q4 2013	8.02%
Q3 2013	2.99%
Q2 2013	0.64%
Q1 2013	13.50%
Q4 2012	0.89%
Q3 2012	3.33%
Q2 2012	0.54%
Q1 2012	5.09%
Q4 2011	11.51%
Q3 2011	-6.41%
Q2 2011	3.79%
Q1 2011	4.89%
Q4 2010	7.02%
Q3 2010	11.00%
Q2 2010	-5.69%
Q1 2010	5.22%
Q4 2009	9.43%

All Information as of 09/30/2019.

Sources: Nasdaq Global Indexes Research. Bloomberg. FactSet.

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