

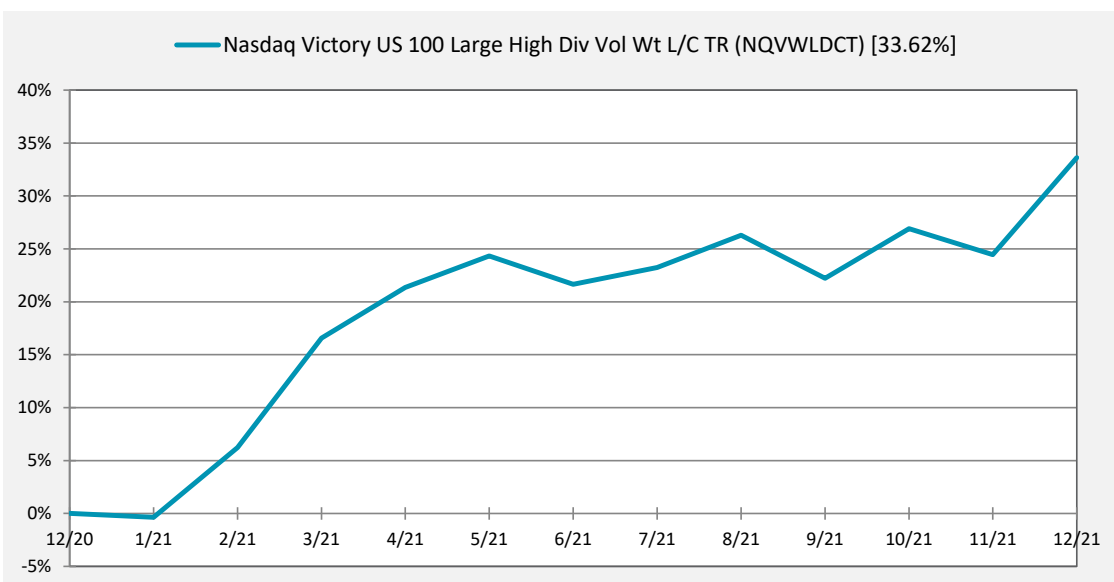


Nasdaq Victory US 100 Large High Div Vol Wt L/C TR

The Nasdaq Victory U.S. Large Cap High Dividend 100 Long/Cash Volatility Weighted Total Return Index is based on the Nasdaq Victory U.S. Large Cap High Dividend 100 Volatility Weighted Index and has the ability to tactically reduce its exposure to the equity markets during periods of significant market decline and reinvests when market prices have further declined or rebounded.

More information about the Index can be found at <https://indexes.nasdaqomx.com/Index/Overview/NQVWLDC>

1-YEAR PERFORMANCE



QUICK FACTS

Securities: 102
Currency: USD
History: 05/23/2014
YTD Return: 33.62%

INDEX TICKERS

Price Return: NQVWLDC
Total Return: NQVWLDC
Net Total Return: NQVWLDCN

TOP 10 SECURITIES BY WEIGHT

TICKER	SECURITY	WEIGHT
COST	COSTCO WHOLESALE	1.69%
PEP	PEPSICO INC	1.69%
KO	COCA COLA CO THE	1.56%
ED	CONS EDISON INC	1.49%
JNJ	JOHNSON AND JOHNS DC	1.48%
VZ	VERIZON COMMUN	1.47%
KMB	KIMBERLY CLARK CP	1.41%
SO	SOUTHERN CO	1.39%
GIS	GEN MILLS INC	1.37%
PFE	PFIZER INC	1.37%

INDUSTRY BREAKDOWN

INDUSTRY	WEIGHT	SECURITIES
Technology	5.95%	8
Telecommunications	2.81%	2
Health Care	8.36%	7
Financials	20.50%	26
Real Estate	0.00%	0
Consumer Discretionary	7.47%	8
Consumer Staples	17.61%	15
Industrials	4.37%	4
Basic Materials	3.80%	6
Energy	5.01%	6
Utilities	24.12%	20

All Information as of 12/31/2021.

PERFORMANCE(TR Version)

ANNUAL

1 Year	33.62%
2 Year	13.03%
3 Year	19.90%
4 Year	-5.21%
5 Year	16.19%
6 Year	21.03%
7 Year	0.00%
8 Year	16.32%
9 Year	27.04%
10 Year	10.32%

CUMULATIVE

1 Year	33.62%
2 Year	51.03%
3 Year	81.09%
4 Year	71.65%
5 Year	99.44%
6 Year	141.39%
7 Year	141.39%
8 Year	180.78%
9 Year	256.72%
10 Year	293.52%

CUMULATIVE ANNUALIZED

1 Year	33.62%
2 Year	22.89%
3 Year	21.89%
4 Year	14.46%
5 Year	14.81%
6 Year	15.82%
7 Year	13.42%
8 Year	13.77%
9 Year	15.18%
10 Year	14.68%

ANNUALIZED VOLATILITY(TR Version)

ANNUAL

1 Year	13.17%
2 Year	22.36%
3 Year	10.87%
4 Year	12.94%
5 Year	6.29%
6 Year	11.95%
7 Year	13.97%
8 Year	9.54%
9 Year	10.15%
10 Year	9.23%

CUMULATIVE

1 Year	13.17%
2 Year	18.35%
3 Year	16.24%
4 Year	15.49%
5 Year	14.14%
6 Year	13.80%
7 Year	13.82%
8 Year	13.35%
9 Year	13.03%
10 Year	12.69%

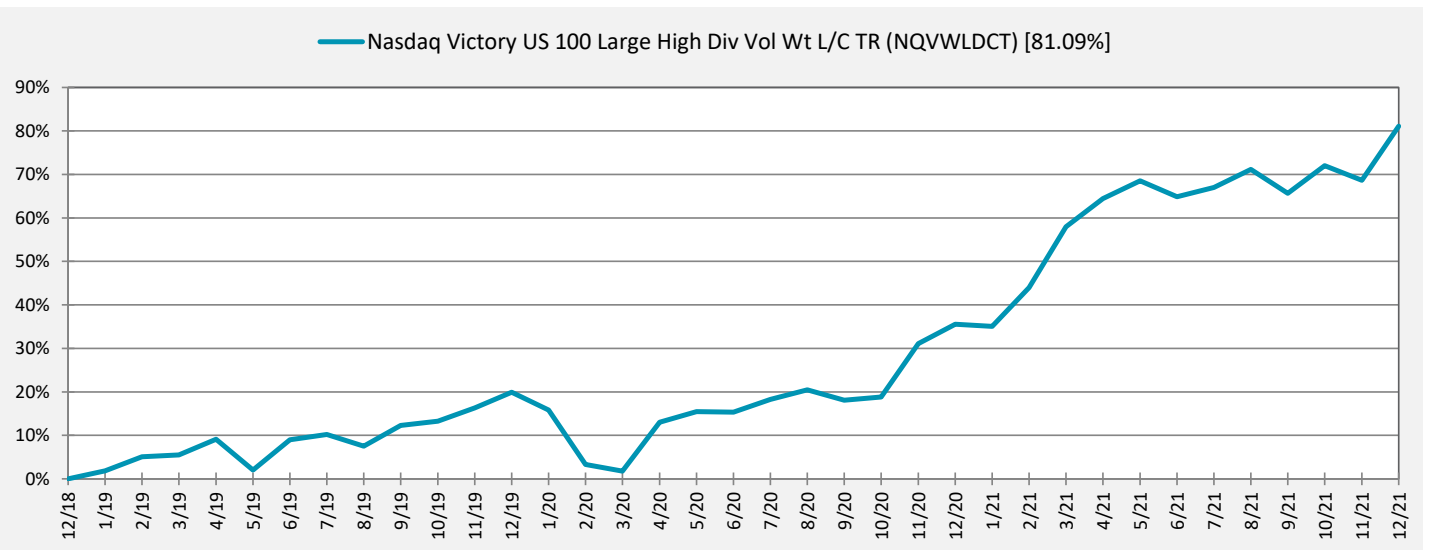
PERFORMANCE(TR Version)

CALENDER YEAR

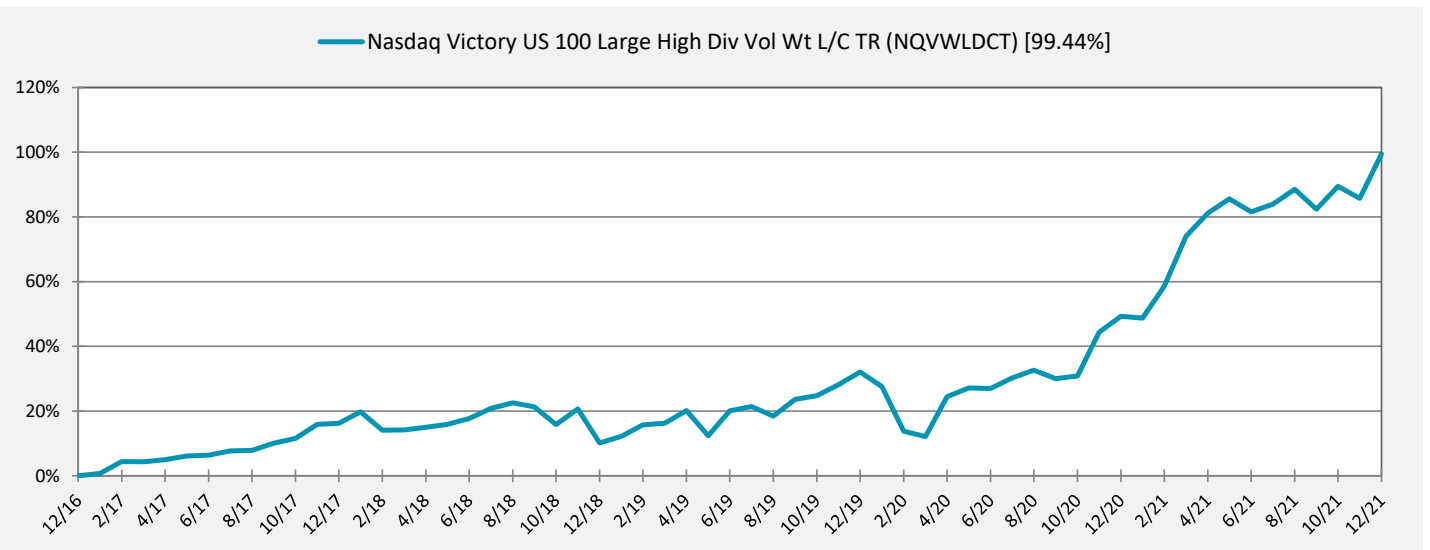
2021	33.62%
2020	13.03%
2019	19.90%
2018	-5.21%
2017	16.19%
2016	21.03%
2015	0.00%
2014	16.32%
2013	27.04%
2012	10.32%

All Information as of 12/31/2021.

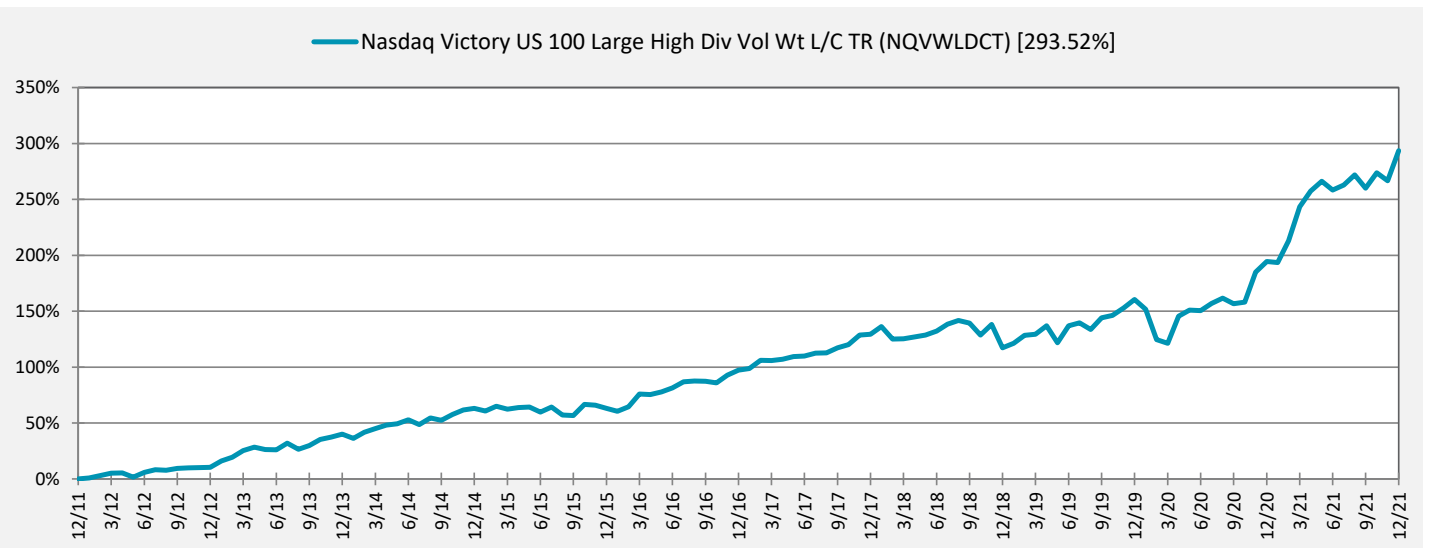
3-YEAR PERFORMANCE



5-YEAR PERFORMANCE



10-YEAR PERFORMANCE



All Information as of 12/31/2021.

MONTHLY PERFORMANCE(TR Version)

Dec 2021	7.36%	Aug 2018	1.38%	Apr 2015	0.82%
Nov 2021	-1.93%	Jul 2018	2.65%	Mar 2015	-1.47%
Oct 2021	3.84%	Jun 2018	1.60%	Feb 2015	2.64%
Sep 2021	-3.24%	May 2018	0.74%	Jan 2015	-1.45%
Aug 2021	2.49%	Apr 2018	0.72%	Dec 2014	0.88%
Jul 2021	1.30%	Mar 2018	0.10%	Nov 2014	2.53%
Jun 2021	-2.17%	Feb 2018	-4.73%	Oct 2014	3.41%
May 2021	2.46%	Jan 2018	3.07%	Sep 2014	-1.30%
Apr 2021	4.10%	Dec 2017	0.23%	Aug 2014	3.98%
Mar 2021	9.74%	Nov 2017	3.91%	Jul 2014	-2.83%
Feb 2021	6.61%	Oct 2017	1.37%	Jun 2014	2.33%
Jan 2021	-0.36%	Sep 2017	2.08%	May 2014	0.78%
Dec 2020	3.37%	Aug 2017	0.13%	Apr 2014	2.24%
Nov 2020	10.37%	Jul 2017	1.19%	Mar 2014	2.29%
Oct 2020	0.60%	Jun 2017	0.27%	Feb 2014	3.97%
Sep 2020	-1.96%	May 2017	1.11%	Jan 2014	-2.74%
Aug 2020	1.84%	Apr 2017	0.57%	Dec 2013	1.96%
Jul 2020	2.55%	Mar 2017	-0.04%	Nov 2013	1.54%
Jun 2020	-0.12%	Feb 2017	3.69%	Oct 2013	4.34%
May 2020	2.18%	Jan 2017	0.68%	Sep 2013	2.62%
Apr 2020	11.01%	Dec 2016	2.30%	Aug 2013	-4.19%
Mar 2020	-1.49%	Nov 2016	3.72%	Jul 2013	4.73%
Feb 2020	-10.80%	Oct 2016	-0.70%	Jun 2013	-0.29%
Jan 2020	-3.40%	Sep 2016	-0.10%	May 2013	-1.53%
Dec 2019	3.08%	Aug 2016	0.36%	Apr 2013	2.49%
Nov 2019	2.68%	Jul 2016	3.03%	Mar 2013	4.92%
Oct 2019	0.91%	Jun 2016	1.97%	Feb 2013	2.84%
Sep 2019	4.42%	May 2016	1.28%	Jan 2013	5.18%
Aug 2019	-2.45%	Apr 2016	-0.27%	Dec 2012	0.25%
Jul 2019	1.11%	Mar 2016	7.01%	Nov 2012	0.14%
Jun 2019	6.87%	Feb 2016	2.46%	Oct 2012	0.54%
May 2019	-6.48%	Jan 2016	-1.53%	Sep 2012	1.34%
Apr 2019	3.37%	Dec 2015	-1.72%	Aug 2012	-0.32%
Mar 2019	0.44%	Nov 2015	-0.49%	Jul 2012	2.26%
Feb 2019	3.15%	Oct 2015	6.44%	Jun 2012	4.25%
Jan 2019	1.85%	Sep 2015	-0.33%	May 2012	-3.63%
Dec 2018	-8.74%	Aug 2015	-4.31%	Apr 2012	0.17%
Nov 2018	4.20%	Jul 2015	2.77%	Mar 2012	2.11%
Oct 2018	-4.54%	Jun 2015	-2.78%	Feb 2012	2.16%
Sep 2018	-0.97%	May 2015	0.34%	Jan 2012	0.80%

QUARTERLY PERFORMANCE(TR Version)

Q4 2021	9.33%
Q3 2021	0.47%
Q2 2021	4.35%
Q1 2021	16.57%
Q4 2020	14.78%
Q3 2020	2.39%
Q2 2020	13.30%
Q1 2020	-15.11%
Q4 2019	6.80%
Q3 2019	2.99%
Q2 2019	3.30%
Q1 2019	5.53%
Q4 2018	-9.23%
Q3 2018	3.06%
Q2 2018	3.09%
Q1 2018	-1.71%
Q4 2017	5.57%
Q3 2017	3.44%
Q2 2017	1.96%
Q1 2017	4.35%
Q4 2016	5.35%
Q3 2016	3.30%
Q2 2016	3.00%
Q1 2016	7.97%
Q4 2015	4.09%
Q3 2015	-1.99%
Q2 2015	-1.65%
Q1 2015	-0.34%
Q4 2014	6.95%
Q3 2014	-0.27%
Q2 2014	5.43%
Q1 2014	3.43%
Q4 2013	8.02%
Q3 2013	2.98%
Q2 2013	0.63%
Q1 2013	13.49%
Q4 2012	0.94%
Q3 2012	3.30%
Q2 2012	0.63%
Q1 2012	5.14%

All Information as of 12/31/2021.

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Sources: Nasdaq Global Indexes Research. Bloomberg. FactSet.

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