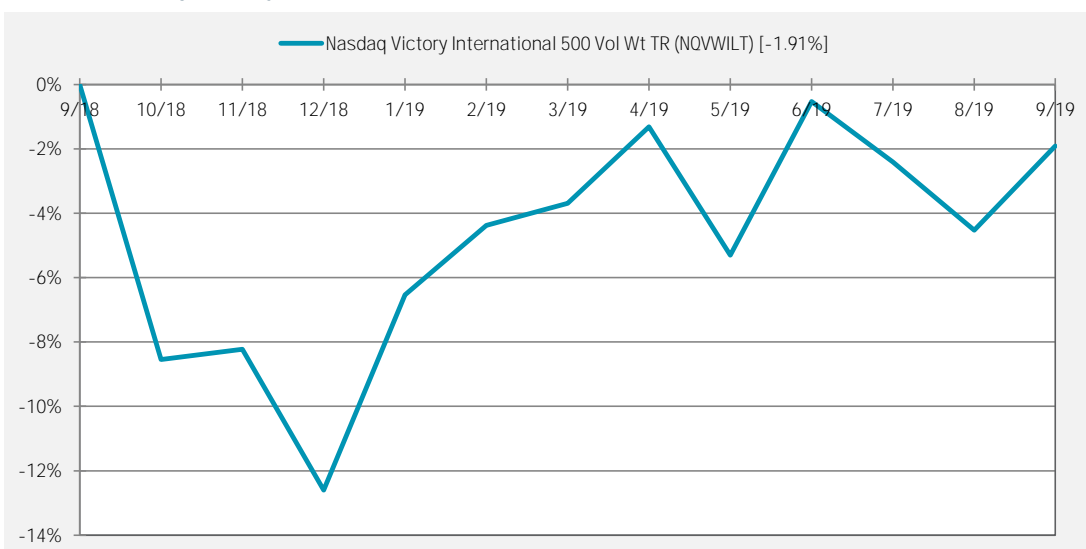


Nasdaq Victory International 500 Vol Wt TR

The Nasdaq Victory International 500 Volatility Weighted Total Return Index contains the 500 largest publicly traded stocks within the Nasdaq Global Index universe, with Nasdaq classified region as developed market excluding the United States, and with four consecutive quarters of net positive earnings.

More information about the Index can be found at <https://indexes.nasdaqomx.com/Index/Overview/NOQWIL>

1-YEAR PERFORMANCE



QUICK FACTS

Securities: 500
 Currency: USD
 History: 05/30/2012
 YTD Return: 12.23%

INDEX TICKERS

Price Return: NOQWIL
 Total Return: NOQWILT
 Net Total Return: NOQWILN

TOP 10 SECURITIES BY WEIGHT

TICKER	SECURITY	WEIGHT
NA	NATL BK CANADA RG	0.45%
FTS	FORTIS RG	0.44%
T	TELUS RG	0.42%
EMA	EMERA RG	0.41%
RY	ROYAL BANK CANAD RG	0.41%
BCE	BCE RG	0.40%
BNS	BK OF NOVA SCOTI RG	0.39%
TD	TORONTO-DOMINION RG	0.38%
MRU	METRO RG	0.37%
6	POWER ASSETS RG	0.36%

INDUSTRY BREAKDOWN

INDUSTRY	WEIGHT	SECURITIES
Oil & Gas	4.27%	21
Basic Materials	5.75%	35
Industrials	16.72%	89
Consumer Goods	14.09%	76
Health Care	7.98%	47
Consumer Services	11.08%	54
Telecommunications	4.70%	18
Utilities	5.23%	20
Financials	25.56%	111
Technology	4.62%	29

PERFORMANCE(TR Version)

ANNUAL

1 Year	-1.91%
2 Year	90.33%
3 Year	-8.53%
4 Year	8.90%
5 Year	11.40%
6 Year	-31.30%
7 Year	29.41%
8 Year	25.37%
9 Year	31.59%
10 Year	29.08%

CUMULATIVE

1 Year	-1.91%
2 Year	86.70%
3 Year	70.77%
4 Year	85.97%
5 Year	107.17%
6 Year	42.32%
7 Year	84.18%
8 Year	130.90%
9 Year	203.83%
10 Year	292.17%

ANNUALIZED

1 Year	-1.91%
2 Year	36.64%
3 Year	19.53%
4 Year	16.78%
5 Year	15.68%
6 Year	6.06%
7 Year	9.12%
8 Year	11.03%
9 Year	13.14%
10 Year	14.64%

ANNUALIZED VOLATILITY(TR Version)

ANNUAL

1 Year	10.14%
2 Year	90.11%
3 Year	19.25%
4 Year	16.52%
5 Year	33.37%
6 Year	20.23%
7 Year	12.64%
8 Year	13.99%
9 Year	9.32%
10 Year	11.56%

CUMULATIVE

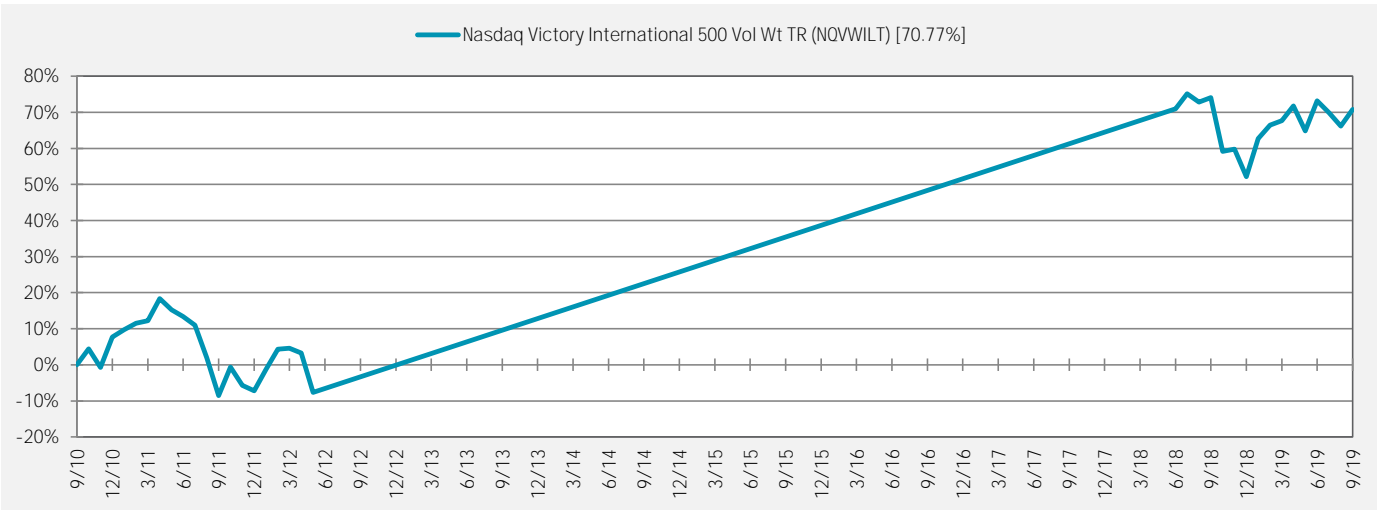
1 Year	10.14%
2 Year	63.45%
3 Year	52.78%
4 Year	46.36%
5 Year	44.03%
6 Year	41.02%
7 Year	38.27%
8 Year	36.13%
9 Year	34.19%
10 Year	32.63%

PERFORMANCE(TR Version)

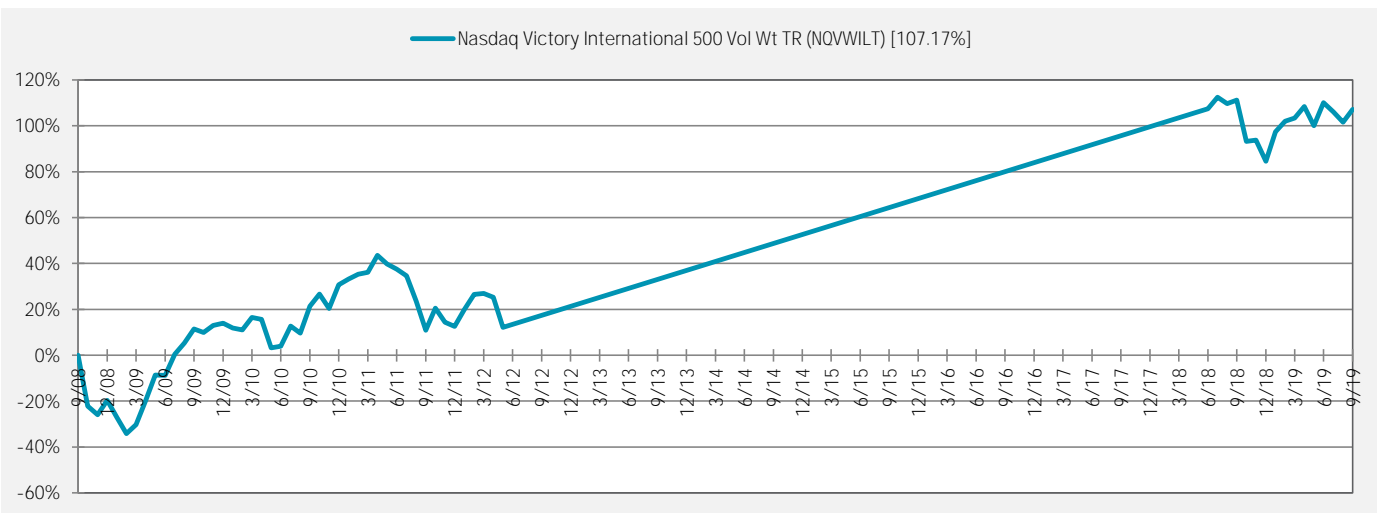
CALENDER YEAR

2019	12.23%
2018	64.00%
2017	-13.86%
2016	14.62%
2015	42.01%
2014	-44.09%
2013	13.01%
2012	36.12%
2011	17.64%
2010	28.92%

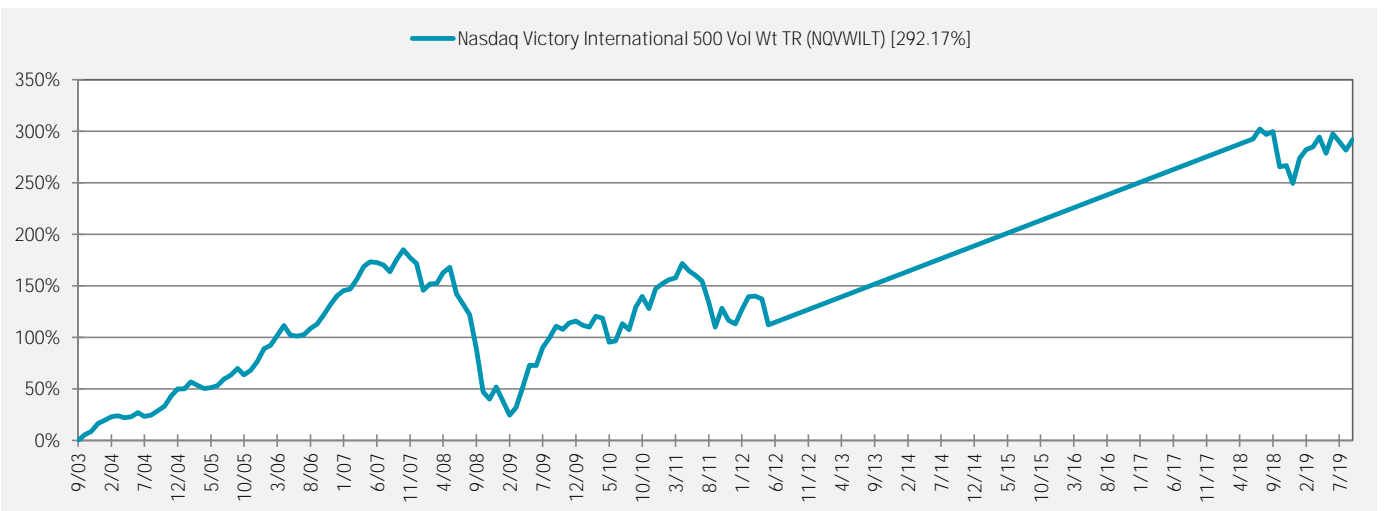
3-YEAR PERFORMANCE



5-YEAR PERFORMANCE



10-YEAR PERFORMANCE



MONTHLY PERFORMANCE(TR Version)

Sep 2019	2.74%
Aug 2019	-2.17%
Jul 2019	-1.89%
Jun 2019	5.05%
May 2019	-4.05%
Apr 2019	2.47%
Mar 2019	0.72%
Feb 2019	2.31%
Jan 2019	6.93%
Dec 2018	-4.77%
Nov 2018	0.35%
Oct 2018	-8.54%
Sep 2018	0.71%
Aug 2018	-1.31%
Jul 2018	2.43%
Jun 2018	85.06%
May 2012	-10.56%
Apr 2012	-1.26%
Mar 2012	0.29%
Feb 2012	5.62%
Jan 2012	6.46%
Dec 2011	-1.64%
Nov 2011	-5.10%
Oct 2011	8.66%
Sep 2011	-10.25%
Aug 2011	-8.15%
Jul 2011	-2.15%
Jun 2011	-1.61%
May 2011	-2.63%
Apr 2011	5.47%
Mar 2011	0.65%
Feb 2011	1.56%
Jan 2011	1.92%
Dec 2010	8.49%
Nov 2010	-4.94%
Oct 2010	4.44%
Sep 2010	10.61%
Aug 2010	-2.71%
Jul 2010	8.51%
Jun 2010	0.60%

May 2010	-10.63%
Apr 2010	-0.81%
Mar 2010	4.96%
Feb 2010	-0.79%
Jan 2010	-1.85%
Dec 2009	0.86%
Nov 2009	2.87%
Oct 2009	-1.37%
Sep 2009	5.75%
Aug 2009	4.96%
Jul 2009	10.04%
Jun 2009	-0.16%
May 2009	13.88%
Apr 2009	15.11%
Mar 2009	5.94%
Feb 2009	-9.85%
Jan 2009	-9.10%
Dec 2008	8.38%
Nov 2008	-4.75%
Oct 2008	-22.23%
Sep 2008	-14.80%
Aug 2008	-4.23%
Jul 2008	-4.23%
Jun 2008	-9.64%
May 2008	1.99%
Apr 2008	4.13%
Mar 2008	0.19%
Feb 2008	2.52%
Jan 2008	-9.60%
Dec 2007	-1.96%
Nov 2007	-2.79%
Oct 2007	3.51%
Sep 2007	4.48%
Aug 2007	-2.47%
Jul 2007	-0.84%
Jun 2007	-0.30%
May 2007	1.76%
Apr 2007	4.70%
Mar 2007	3.98%
Feb 2007	0.56%

Jan 2007	2.07%
Dec 2006	3.84%
Nov 2006	4.43%
Oct 2006	4.16%
Sep 2006	1.97%
Aug 2006	3.05%
Jul 2006	0.71%
Jun 2006	-0.52%
May 2006	-4.41%
Apr 2006	4.82%
Mar 2006	4.98%
Feb 2006	1.54%
Jan 2006	7.16%
Dec 2005	5.18%
Nov 2005	2.57%
Oct 2005	-3.55%
Sep 2005	3.95%
Aug 2005	2.38%
Jul 2005	4.13%
Jun 2005	1.19%
May 2005	0.77%
Apr 2005	-2.01%
Mar 2005	-2.26%
Feb 2005	4.56%
Jan 2005	-0.09%
Dec 2004	5.01%
Nov 2004	7.41%
Oct 2004	3.17%
Sep 2004	3.48%
Aug 2004	1.10%
Jul 2004	-2.96%
Jun 2004	3.26%
May 2004	0.82%
Apr 2004	-1.45%
Mar 2004	0.79%
Feb 2004	2.66%
Jan 2004	2.78%
Dec 2003	7.05%
Nov 2003	3.14%
Oct 2003	5.53%

QUARTERLY PERFORMANCE(TR Version)

Q3 2019	-1.39%
Q2 2019	3.28%
Q1 2019	10.19%
Q4 2018	-12.60%
Q3 2018	1.81%
Q2 2018	63.43%
Q1 2012	12.77%
Q4 2011	1.43%
Q3 2011	-19.33%
Q2 2011	1.04%
Q1 2011	4.19%
Q4 2010	7.71%
Q3 2010	16.76%
Q2 2010	-10.82%
Q1 2010	2.20%
Q4 2009	2.34%
Q3 2009	22.13%
Q2 2009	30.88%
Q1 2009	-13.19%
Q4 2008	-19.72%
Q3 2008	-21.85%
Q2 2008	-4.03%
Q1 2008	-7.14%
Q4 2007	-1.35%
Q3 2007	1.04%
Q2 2007	6.23%
Q1 2007	6.73%
Q4 2006	12.96%
Q3 2006	5.83%
Q2 2006	-0.33%
Q1 2006	14.23%
Q4 2005	4.04%
Q3 2005	10.82%
Q2 2005	-0.07%
Q1 2005	2.11%
Q4 2004	16.37%
Q3 2004	1.52%
Q2 2004	2.60%
Q1 2004	6.36%
Q4 2003	16.52%

All Information as of 09/30/2019.

Sources: Nasdaq Global Indexes Research. Bloomberg. FactSet.

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