

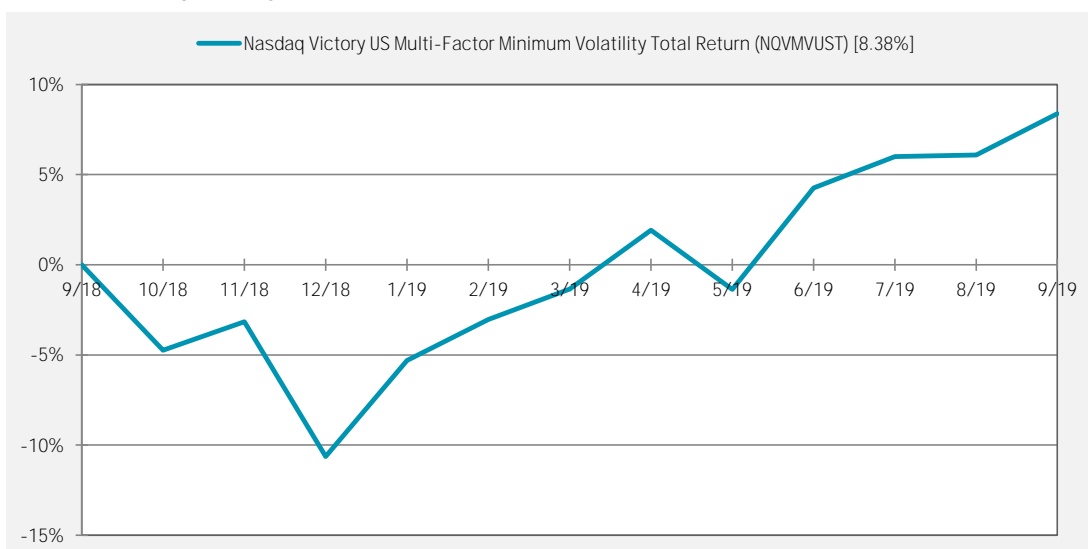


# Nasdaq Victory Multi-Factor US Minimum Volatility

The Nasdaq Victory US Multi-Factor Minimum Volatility Index seek to deliver superior risk-adjusted returns by constructing rules-based equity portfolios which minimize expected volatility while outperforming over a market cycle.

More information about the Index can be found at <https://indexes.nasdaqomx.com/Index/Overview/NQVMVUS>

## 1-YEAR PERFORMANCE



## QUICK FACTS

Securities: 68  
 Currency: USD  
 History: 05/26/2017  
 YTD Return: 21.27%

## INDEX TICKERS

Price Return: NQVMVUS  
 Total Return: NQVMVUST  
 Net Total Return: NQVMVUSN

## TOP 10 SECURITIES BY WEIGHT

TICKER	SECURITY	WEIGHT
MSFT	MICROSOFT CORP	6.45%
AAPL	APPLE INC.	5.97%
PG	PROCTER GAMBLE CO	3.65%
WMT	WALMART INC.	3.45%
LMT	LOCKHEED MARTIN CP	3.39%
JNJ	JOHNSON AND JOHNS DC	3.38%
PEP	PEPSICO INC	3.26%
HSY	THE HERSHEY COMPANY	3.15%
SY Y	SYSCO CP	2.89%
KMB	KIMBERLY CLARK CP	2.82%

## INDUSTRY BREAKDOWN

INDUSTRY	WEIGHT	SECURITIES
Oil & Gas	1.44%	1
Basic Materials	0.00%	0
Industrials	12.75%	8
Consumer Goods	13.95%	6
Health Care	11.75%	7
Consumer Services	19.16%	20
Telecommunications	0.00%	0
Utilities	0.86%	1
Financials	21.78%	19
Technology	18.31%	6

## PERFORMANCE(TR Version)

### ANNUAL

1 Year	8.38%
2 Year	21.42%
3 Year	13.47%
4 Year	16.21%
5 Year	9.50%
6 Year	19.20%
7 Year	18.42%
8 Year	22.96%
9 Year	8.27%
10 Year	13.51%

### CUMULATIVE

1 Year	8.38%
2 Year	31.59%
3 Year	49.31%
4 Year	73.52%
5 Year	90.01%
6 Year	126.50%
7 Year	168.22%
8 Year	229.80%
9 Year	257.06%
10 Year	305.30%

### ANNUALIZED

1 Year	8.38%
2 Year	14.71%
3 Year	14.30%
4 Year	14.77%
5 Year	13.70%
6 Year	14.60%
7 Year	15.14%
8 Year	16.09%
9 Year	15.19%
10 Year	15.02%

## ANNUALIZED VOLATILITY(TR Version)

### ANNUAL

1 Year	13.81%
2 Year	10.76%
3 Year	6.71%
4 Year	11.50%
5 Year	13.37%
6 Year	9.14%
7 Year	9.73%
8 Year	11.94%
9 Year	15.15%
10 Year	13.18%

### CUMULATIVE

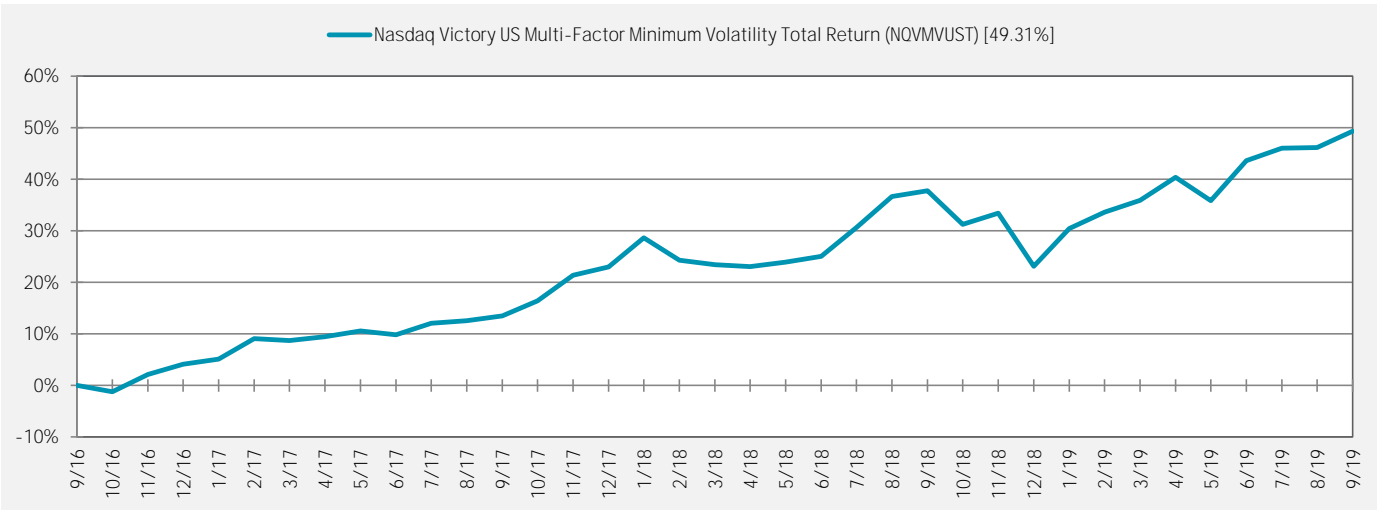
1 Year	13.81%
2 Year	12.38%
3 Year	10.82%
4 Year	11.00%
5 Year	11.51%
6 Year	11.14%
7 Year	10.95%
8 Year	11.08%
9 Year	11.57%
10 Year	11.74%

## PERFORMANCE(TR Version)

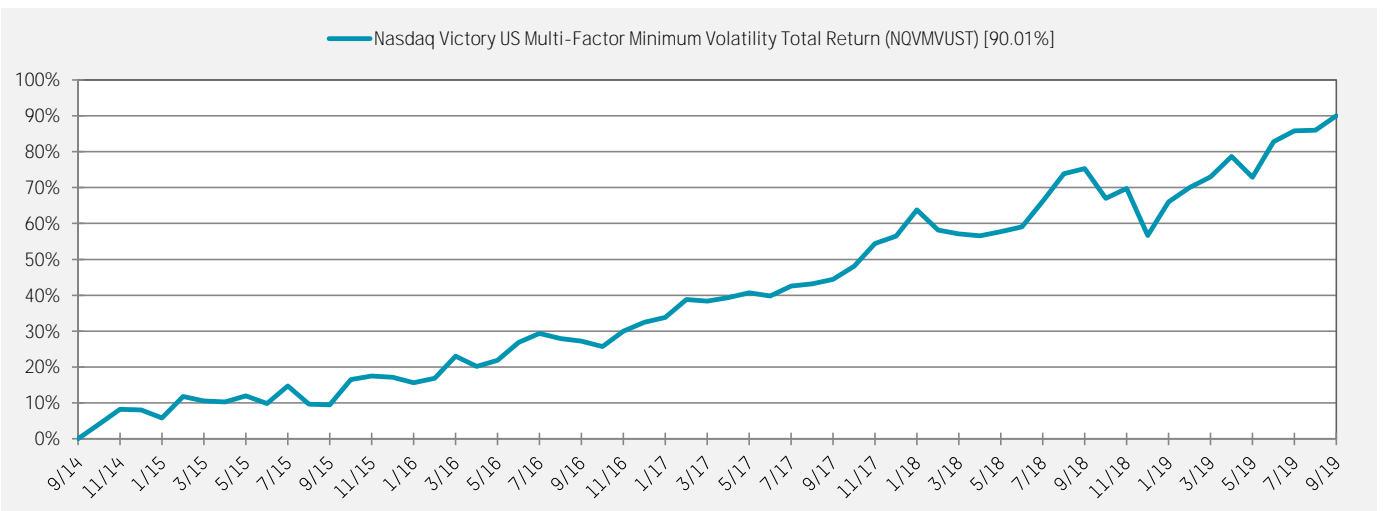
### CALENDER YEAR

2019	21.27%
2018	0.11%
2017	18.09%
2016	13.13%
2015	8.44%
2014	18.36%
2013	30.91%
2012	10.14%
2011	11.56%
2010	14.37%

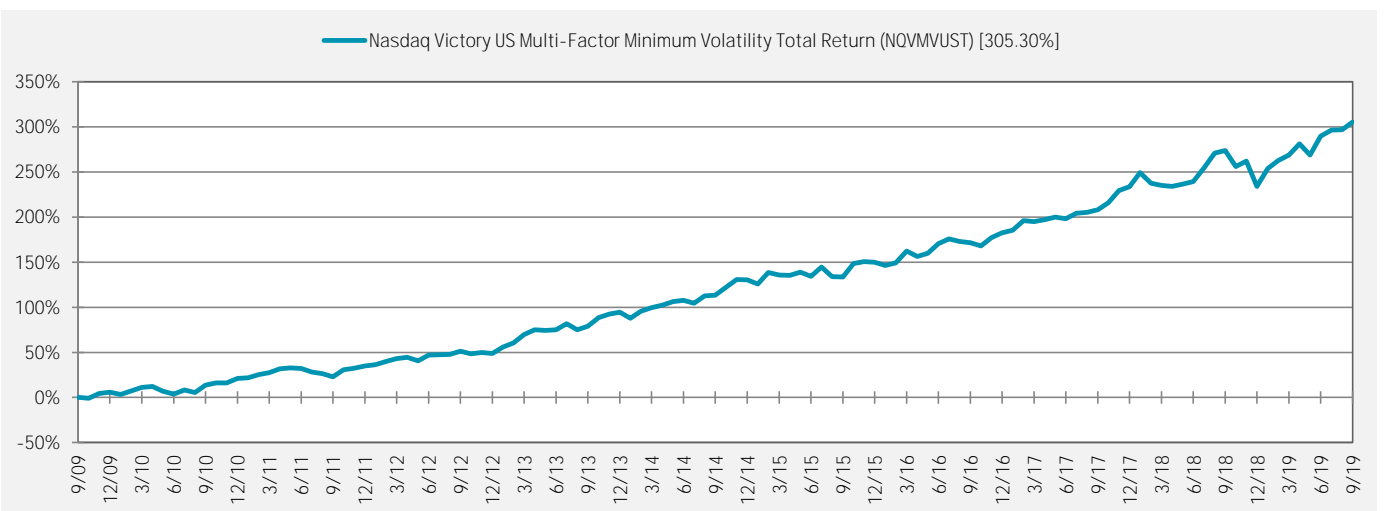
### 3-YEAR PERFORMANCE



### 5-YEAR PERFORMANCE



### 10-YEAR PERFORMANCE



## MONTHLY PERFORMANCE (TR Version)

Sep 2019	2.15%	May 2016	1.41%	Jan 2013	4.80%
Aug 2019	0.09%	Apr 2016	-2.33%	Dec 2012	-0.63%
Jul 2019	1.67%	Mar 2016	5.26%	Nov 2012	0.72%
Jun 2019	5.71%	Feb 2016	1.15%	Oct 2012	-1.67%
May 2019	-3.23%	Jan 2016	-1.33%	Sep 2012	2.35%
Apr 2019	3.30%	Dec 2015	-0.29%	Aug 2012	0.22%
Mar 2019	1.74%	Nov 2015	0.80%	Jul 2012	0.22%
Feb 2019	2.41%	Oct 2015	6.43%	Jun 2012	4.66%
Jan 2019	5.95%	Sep 2015	-0.12%	May 2012	-2.83%
Dec 2018	-7.72%	Aug 2015	-4.42%	Apr 2012	1.01%
Nov 2018	1.67%	Jul 2015	4.44%	Mar 2012	2.34%
Oct 2018	-4.74%	Jun 2015	-1.94%	Feb 2012	2.63%
Sep 2018	0.82%	May 2015	1.57%	Jan 2012	0.91%
Aug 2018	4.61%	Apr 2015	-0.24%	Dec 2011	1.97%
Jul 2018	4.48%	Mar 2015	-1.13%	Nov 2011	1.21%
Jun 2018	0.88%	Feb 2015	5.69%	Oct 2011	6.46%
May 2018	0.73%	Jan 2015	-2.07%	Sep 2011	-2.83%
Apr 2018	-0.31%	Dec 2014	-0.18%	Aug 2011	-1.24%
Mar 2018	-0.73%	Nov 2014	3.94%	Jul 2011	-2.99%
Feb 2018	-3.39%	Oct 2014	4.12%	Jun 2011	-0.67%
Jan 2018	4.63%	Sep 2014	0.23%	May 2011	0.86%
Dec 2017	1.34%	Aug 2014	4.08%	Apr 2011	3.27%
Nov 2017	4.26%	Jul 2014	-1.60%	Mar 2011	1.79%
Oct 2017	2.58%	Jun 2014	0.79%	Feb 2011	3.03%
Sep 2017	0.83%	May 2014	1.95%	Jan 2011	0.51%
Aug 2017	0.43%	Apr 2014	1.27%	Dec 2010	4.16%
Jul 2017	2.02%	Mar 2014	2.09%	Nov 2010	0.18%
Jun 2017	-0.67%	Feb 2014	4.13%	Oct 2010	2.19%
May 2017	1.00%	Jan 2014	-3.52%	Sep 2010	7.50%
Apr 2017	0.72%	Dec 2013	1.18%	Aug 2010	-2.35%
Mar 2017	-0.36%	Nov 2013	2.02%	Jul 2010	4.16%
Feb 2017	3.76%	Oct 2013	5.39%	Jun 2010	-2.95%
Jan 2017	0.96%	Sep 2013	2.22%	May 2010	-4.76%
Dec 2016	1.96%	Aug 2013	-3.61%	Apr 2010	0.98%
Nov 2016	3.37%	Jul 2013	3.76%	Mar 2010	3.75%
Oct 2016	-1.20%	Jun 2013	0.42%	Feb 2010	3.79%
Sep 2016	-0.55%	May 2013	-0.42%	Jan 2010	-2.40%
Aug 2016	-1.11%	Apr 2013	3.25%	Dec 2009	1.50%
Jul 2016	1.98%	Mar 2013	5.59%	Nov 2009	5.13%
Jun 2016	4.09%	Feb 2013	3.02%	Oct 2009	-0.83%

## QUARTERLY PERFORMANCE(TR Version)

Q3 2019	3.95%
Q2 2019	5.68%
Q1 2019	10.40%
Q4 2018	-10.63%
Q3 2018	10.20%
Q2 2018	1.30%
Q1 2018	0.35%
Q4 2017	8.39%
Q3 2017	3.31%
Q2 2017	1.05%
Q1 2017	4.38%
Q4 2016	4.14%
Q3 2016	0.29%
Q2 2016	3.10%
Q1 2016	5.06%
Q4 2015	6.98%
Q3 2015	-0.30%
Q2 2015	-0.64%
Q1 2015	2.33%
Q4 2014	8.02%
Q3 2014	2.66%
Q2 2014	4.06%
Q1 2014	2.57%
Q4 2013	8.79%
Q3 2013	2.23%
Q2 2013	3.24%
Q1 2013	14.01%
Q4 2012	-1.59%
Q3 2012	2.79%
Q2 2012	2.72%
Q1 2012	5.99%
Q4 2011	9.87%
Q3 2011	-6.90%
Q2 2011	3.46%
Q1 2011	5.41%
Q4 2010	6.63%
Q3 2010	9.35%
Q2 2010	-6.67%
Q1 2010	5.10%
Q4 2009	5.83%

All Information as of 09/30/2019.

Sources: Nasdaq Global Indexes Research. Bloomberg. FactSet.

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