

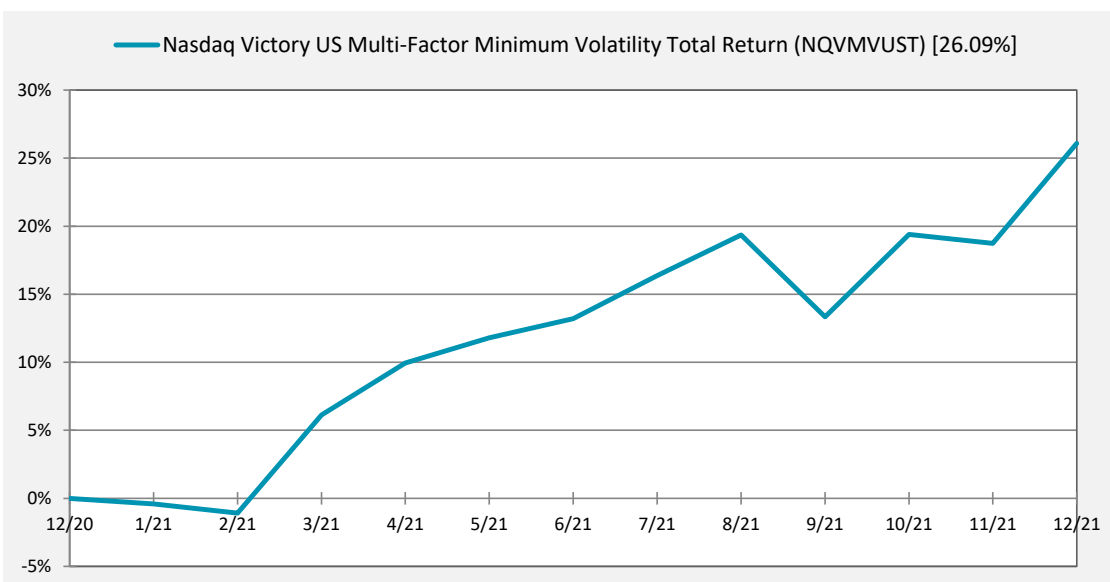


## Nasdaq Victory Multi-Factor US Minimum Volatility

The Nasdaq Victory US Multi-Factor Minimum Volatility Index seek to deliver superior risk-adjusted returns by constructing rules-based equity portfolios which minimize expected volatility while outperforming over a market cycle.

More information about the Index can be found at <https://indexes.nasdaqomx.com/Index/Overview/NQVMVUS>

### 1-YEAR PERFORMANCE



### QUICK FACTS

**Securities:** 62  
**Currency:** USD  
**History:** 05/26/2017  
**YTD Return:** 26.09%

### INDEX TICKERS

**Price Return:** NQVMVUS  
**Total Return:** NQVMVUST  
**Net Total Return:** NQVMVUSN

### TOP 10 SECURITIES BY WEIGHT

TICKER	SECURITY	WEIGHT
MSFT	MICROSOFT CORP	8.99%
AAPL	APPLE INC.	8.31%
ABBV	ABBVIE INC.	3.96%
JNJ	JOHNSON AND JOHNS DC	3.91%
AZO	AUTOZONE INC	3.46%
WMT	WALMART INC.	3.30%
ORLY	O'REILLY AUTOMOTIVE	3.26%
ADP	AUTOMATIC DATA PROCS	3.21%
WM	WASTE MGMT INC	3.20%
KR	KROGER CO	3.11%

### INDUSTRY BREAKDOWN

INDUSTRY	WEIGHT	SECURITIES
Technology	25.55%	7
Telecommunications	2.88%	1
Health Care	17.10%	7
Financials	5.49%	8
Real Estate	0.00%	0
Consumer Discretionary	17.71%	10
Consumer Staples	9.75%	10
Industrials	18.10%	17
Basic Materials	0.00%	0
Energy	0.00%	0
Utilities	3.42%	2

All Information as of 12/31/2021.

## PERFORMANCE(TR Version)

### ANNUAL

1 Year	26.09%
2 Year	5.47%
3 Year	26.68%
4 Year	0.11%
5 Year	18.09%
6 Year	13.13%
7 Year	8.44%
8 Year	18.36%
9 Year	30.91%
10 Year	10.14%

### CUMULATIVE

1 Year	26.09%
2 Year	32.99%
3 Year	68.46%
4 Year	68.66%
5 Year	99.18%
6 Year	125.33%
7 Year	144.35%
8 Year	189.22%
9 Year	278.61%
10 Year	316.99%

### CUMULATIVE ANNUALIZED

1 Year	26.09%
2 Year	15.32%
3 Year	18.99%
4 Year	13.96%
5 Year	14.78%
6 Year	14.50%
7 Year	13.61%
8 Year	14.20%
9 Year	15.94%
10 Year	15.35%

## ANNUALIZED VOLATILITY(TR Version)

### ANNUAL

1 Year	11.14%
2 Year	30.61%
3 Year	10.01%
4 Year	14.47%
5 Year	6.16%
6 Year	10.51%
7 Year	13.46%
8 Year	9.79%
9 Year	9.67%
10 Year	9.13%

### CUMULATIVE

1 Year	11.14%
2 Year	23.03%
3 Year	19.67%
4 Year	18.51%
5 Year	16.79%
6 Year	15.91%
7 Year	15.58%
8 Year	14.98%
9 Year	14.49%
10 Year	14.04%

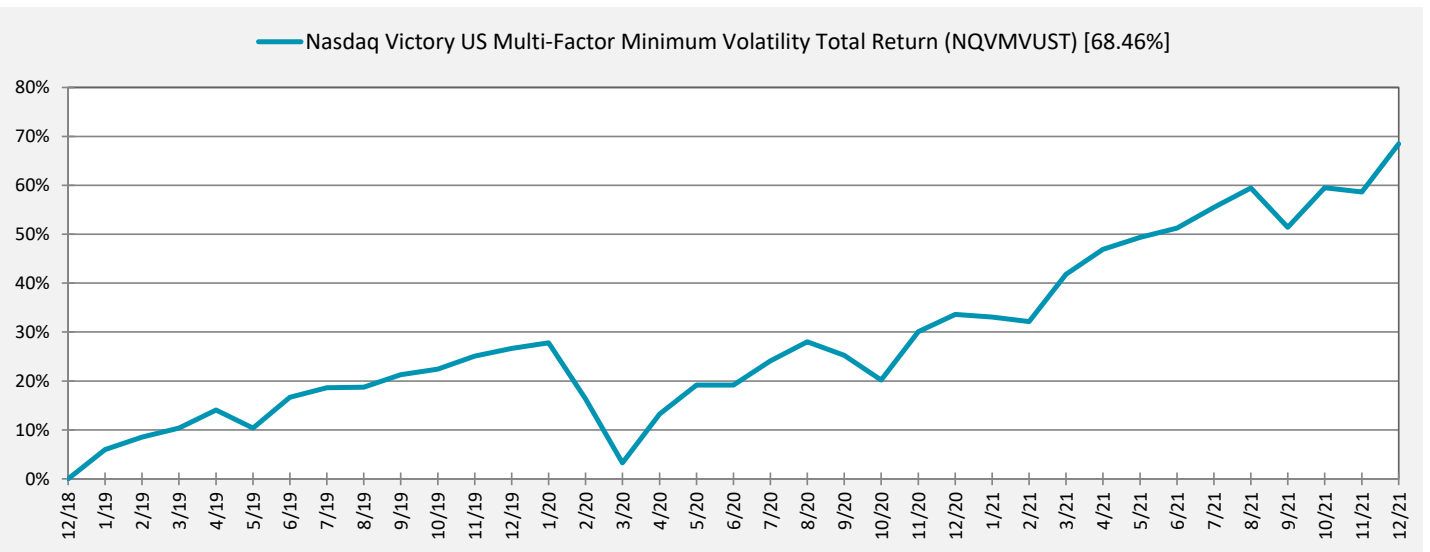
## PERFORMANCE(TR Version)

### CALENDER YEAR

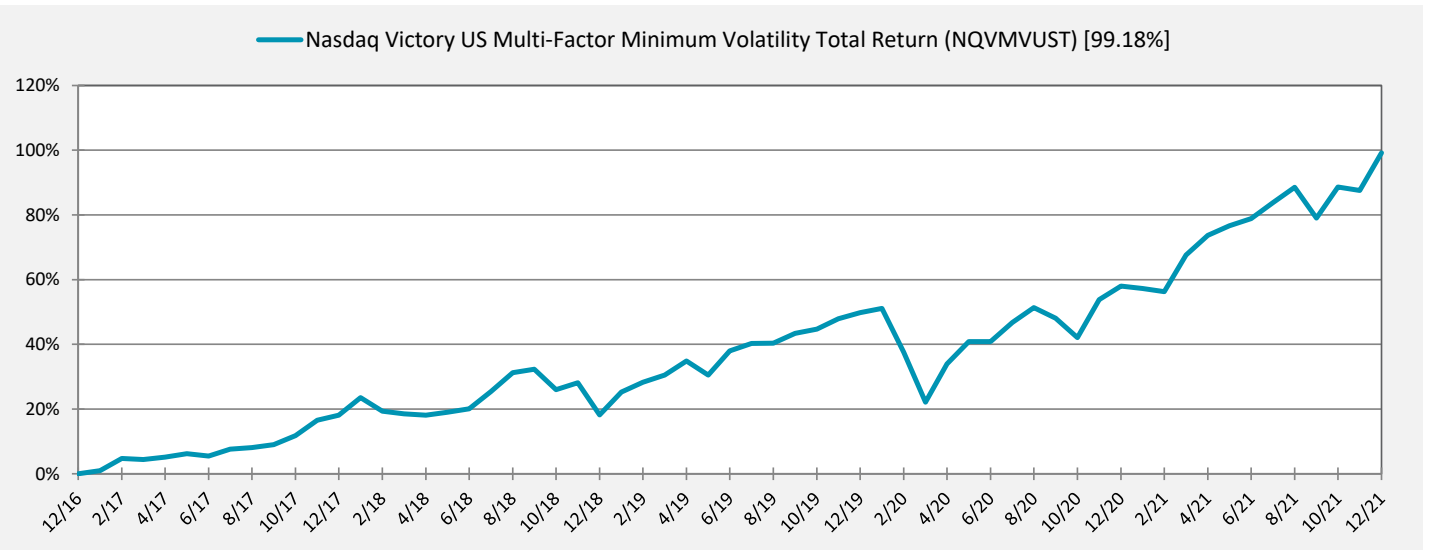
2021	26.09%
2020	5.47%
2019	26.68%
2018	0.11%
2017	18.09%
2016	13.13%
2015	8.44%
2014	18.36%
2013	30.91%
2012	10.14%

All Information as of 12/31/2021.

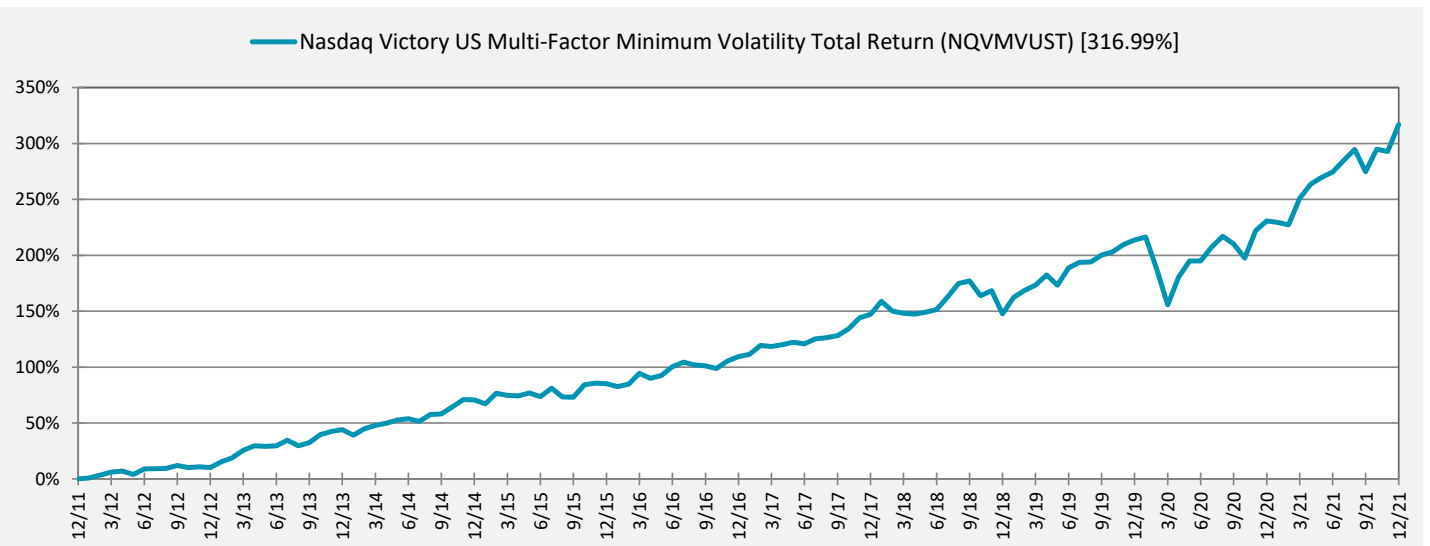
### 3-YEAR PERFORMANCE



### 5-YEAR PERFORMANCE



### 10-YEAR PERFORMANCE



All Information as of 12/31/2021.

## MONTHLY PERFORMANCE(TR Version)

Dec 2021	6.18%	Aug 2018	4.61%	Apr 2015	-0.24%
Nov 2021	-0.54%	Jul 2018	4.48%	Mar 2015	-1.13%
Oct 2021	5.34%	Jun 2018	0.88%	Feb 2015	5.69%
Sep 2021	-5.04%	May 2018	0.73%	Jan 2015	-2.07%
Aug 2021	2.56%	Apr 2018	-0.31%	Dec 2014	-0.18%
Jul 2021	2.80%	Mar 2018	-0.73%	Nov 2014	3.94%
Jun 2021	1.25%	Feb 2018	-3.39%	Oct 2014	4.12%
May 2021	1.68%	Jan 2018	4.63%	Sep 2014	0.23%
Apr 2021	3.61%	Dec 2017	1.34%	Aug 2014	4.08%
Mar 2021	7.29%	Nov 2017	4.26%	Jul 2014	-1.60%
Feb 2021	-0.67%	Oct 2017	2.58%	Jun 2014	0.79%
Jan 2021	-0.42%	Sep 2017	0.83%	May 2014	1.95%
Dec 2020	2.69%	Aug 2017	0.43%	Apr 2014	1.27%
Nov 2020	8.26%	Jul 2017	2.02%	Mar 2014	2.09%
Oct 2020	-4.04%	Jun 2017	-0.67%	Feb 2014	4.13%
Sep 2020	-2.19%	May 2017	1.00%	Jan 2014	-3.52%
Aug 2020	3.17%	Apr 2017	0.72%	Dec 2013	1.18%
Jul 2020	4.16%	Mar 2017	-0.36%	Nov 2013	2.02%
Jun 2020	0.00%	Feb 2017	3.76%	Oct 2013	5.39%
May 2020	5.20%	Jan 2017	0.96%	Sep 2013	2.22%
Apr 2020	9.66%	Dec 2016	1.96%	Aug 2013	-3.61%
Mar 2020	-11.22%	Nov 2016	3.37%	Jul 2013	3.76%
Feb 2020	-8.97%	Oct 2016	-1.20%	Jun 2013	0.42%
Jan 2020	0.88%	Sep 2016	-0.55%	May 2013	-0.42%
Dec 2019	1.28%	Aug 2016	-1.11%	Apr 2013	3.25%
Nov 2019	2.16%	Jul 2016	1.98%	Mar 2013	5.59%
Oct 2019	0.95%	Jun 2016	4.09%	Feb 2013	3.02%
Sep 2019	2.15%	May 2016	1.41%	Jan 2013	4.80%
Aug 2019	0.09%	Apr 2016	-2.33%	Dec 2012	-0.63%
Jul 2019	1.67%	Mar 2016	5.26%	Nov 2012	0.72%
Jun 2019	5.71%	Feb 2016	1.15%	Oct 2012	-1.67%
May 2019	-3.23%	Jan 2016	-1.33%	Sep 2012	2.35%
Apr 2019	3.30%	Dec 2015	-0.29%	Aug 2012	0.22%
Mar 2019	1.74%	Nov 2015	0.80%	Jul 2012	0.22%
Feb 2019	2.41%	Oct 2015	6.43%	Jun 2012	4.66%
Jan 2019	5.95%	Sep 2015	-0.12%	May 2012	-2.83%
Dec 2018	-7.72%	Aug 2015	-4.42%	Apr 2012	1.01%
Nov 2018	1.67%	Jul 2015	4.44%	Mar 2012	2.34%
Oct 2018	-4.74%	Jun 2015	-1.94%	Feb 2012	2.63%
Sep 2018	0.82%	May 2015	1.57%	Jan 2012	0.91%

## QUARTERLY PERFORMANCE(TR Version)

Q4 2021	11.25%
Q3 2021	0.12%
Q2 2021	6.66%
Q1 2021	6.13%
Q4 2020	6.68%
Q3 2020	5.10%
Q2 2020	15.37%
Q1 2020	-18.47%
Q4 2019	4.46%
Q3 2019	3.95%
Q2 2019	5.68%
Q1 2019	10.40%
Q4 2018	-10.63%
Q3 2018	10.20%
Q2 2018	1.30%
Q1 2018	0.35%
Q4 2017	8.39%
Q3 2017	3.31%
Q2 2017	1.05%
Q1 2017	4.38%
Q4 2016	4.14%
Q3 2016	0.29%
Q2 2016	3.10%
Q1 2016	5.06%
Q4 2015	6.98%
Q3 2015	-0.30%
Q2 2015	-0.64%
Q1 2015	2.33%
Q4 2014	8.02%
Q3 2014	2.66%
Q2 2014	4.06%
Q1 2014	2.57%
Q4 2013	8.79%
Q3 2013	2.23%
Q2 2013	3.24%
Q1 2013	14.01%
Q4 2012	-1.59%
Q3 2012	2.79%
Q2 2012	2.72%
Q1 2012	5.99%

All Information as of 12/31/2021.

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Sources: Nasdaq Global Indexes Research. Bloomberg. FactSet.

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