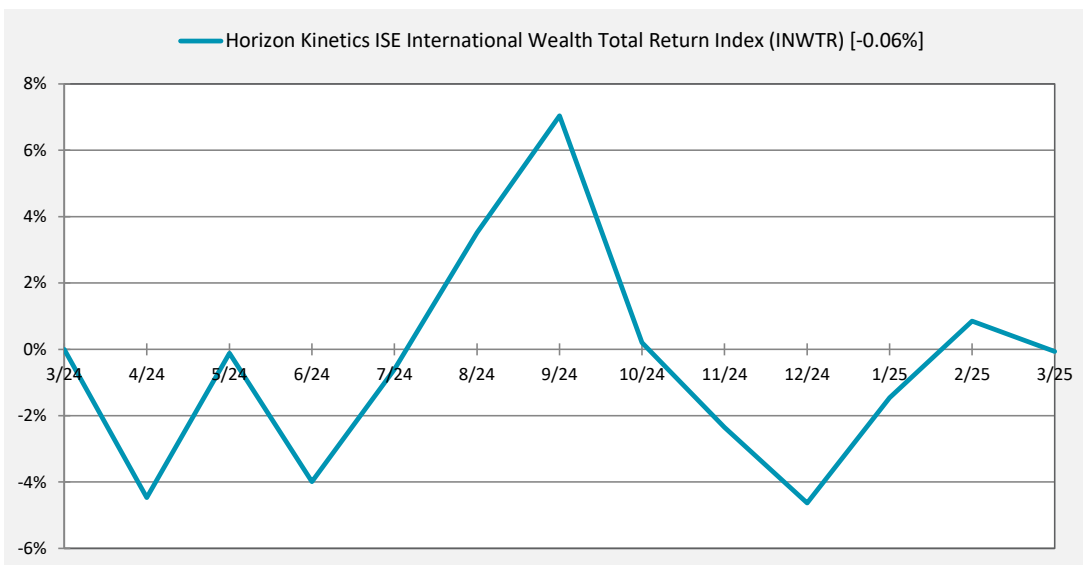


# Horizon Kinetics ISE International Wealth Inde

The Horizon Kinetics ISE International Wealth Index is designed to track exchange-listed, publicly-held companies that are managed by some of the wealthiest individuals in the world.

More information about the Index can be found at <https://indexes.nasdaqomx.com/Index/Overview/INW>

## 1-YEAR PERFORMANCE



## QUICK FACTS

**Securities:** 321  
**Currency:** USD  
**History:** 12/31/2006  
**YTD Return:** 4.79%

## INDEX TICKERS

**Price Return:** INW  
**Total Return:** INWTR  
**Net Total Return:** INWNTR

## TOP 10 COMPONENTS BY WEIGHT

| TICKER | NAME                | WEIGHT |
|--------|---------------------|--------|
| APAM   | Aperam Rg           | 1.33%  |
| MT     | ArcelorMittal Rg    | 1.32%  |
| HEIO   | Heineken Holding Br | 1.31%  |
| OCI    | OCI Rg              | 1.14%  |
| HOC    | Hochschild Minin Rg | 1.10%  |
| IWG    | IWG Rg              | 1.06%  |
| HAVAS  | Havas Br Rg         | 0.94%  |
| FRAS   | Frasers Grp Rg      | 0.92%  |
| RYAAY  | RYANAIR HLDGS PLC   | 0.85%  |
| RNI    | Reinet Invest Rg    | 0.85%  |

## INDUSTRY BREAKDOWN

| INDUSTRY               | WEIGHT | SECURITIES |
|------------------------|--------|------------|
| Technology             | 8.47%  | 24         |
| Telecommunications     | 2.89%  | 11         |
| Health Care            | 5.66%  | 17         |
| Financials             | 8.42%  | 26         |
| Real Estate            | 4.32%  | 29         |
| Consumer Discretionary | 31.25% | 94         |
| Consumer Staples       | 10.88% | 32         |
| Industrials            | 17.71% | 57         |
| Basic Materials        | 7.86%  | 14         |
| Energy                 | 1.97%  | 11         |
| Utilities              | 0.56%  | 6          |

All Information as of 03/31/2025.

## PERFORMANCE(TR Version)

### ANNUAL

|         |         |
|---------|---------|
| 1 Year  | -0.06%  |
| 2 Year  | 5.88%   |
| 3 Year  | -4.82%  |
| 4 Year  | -8.82%  |
| 5 Year  | 71.50%  |
| 6 Year  | -20.75% |
| 7 Year  | -0.48%  |
| 8 Year  | 17.60%  |
| 9 Year  | 8.54%   |
| 10 Year | -0.28%  |

### CUMULATIVE

|         |        |
|---------|--------|
| 1 Year  | -0.06% |
| 2 Year  | 5.81%  |
| 3 Year  | 0.71%  |
| 4 Year  | -8.17% |
| 5 Year  | 57.49% |
| 6 Year  | 24.80% |
| 7 Year  | 24.20% |
| 8 Year  | 46.06% |
| 9 Year  | 58.53% |
| 10 Year | 58.10% |

### CUMULATIVE ANNUALIZED

|         |        |
|---------|--------|
| 1 Year  | -0.06% |
| 2 Year  | 2.86%  |
| 3 Year  | 0.24%  |
| 4 Year  | -2.11% |
| 5 Year  | 9.51%  |
| 6 Year  | 3.76%  |
| 7 Year  | 3.14%  |
| 8 Year  | 4.85%  |
| 9 Year  | 5.25%  |
| 10 Year | 4.69%  |

## ANNUALIZED VOLATILITY(TR Version)

### ANNUAL

|         |        |
|---------|--------|
| 1 Year  | 13.36% |
| 2 Year  | 13.34% |
| 3 Year  | 20.79% |
| 4 Year  | 84.38% |
| 5 Year  | 19.06% |
| 6 Year  | 18.62% |
| 7 Year  | 16.61% |
| 8 Year  | 8.78%  |
| 9 Year  | 14.08% |
| 10 Year | 15.29% |

### CUMULATIVE

|         |        |
|---------|--------|
| 1 Year  | 13.36% |
| 2 Year  | 13.34% |
| 3 Year  | 16.20% |
| 4 Year  | 44.43% |
| 5 Year  | 40.65% |
| 6 Year  | 37.87% |
| 7 Year  | 35.62% |
| 8 Year  | 33.47% |
| 9 Year  | 31.90% |
| 10 Year | 30.64% |

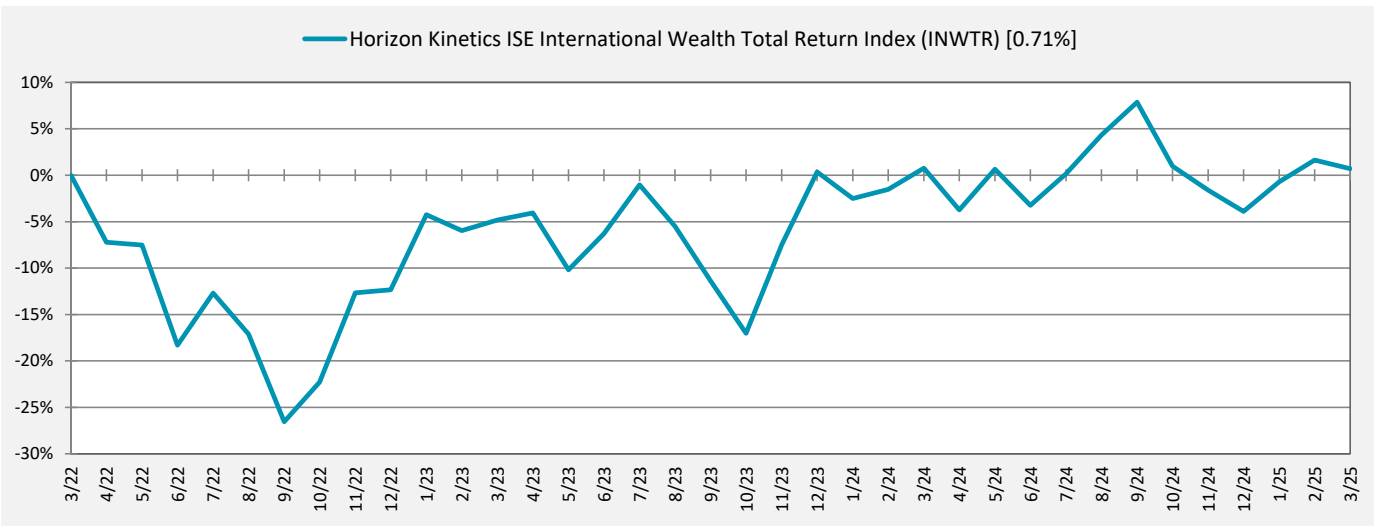
## PERFORMANCE(TR Version)

### CALENDER YEAR

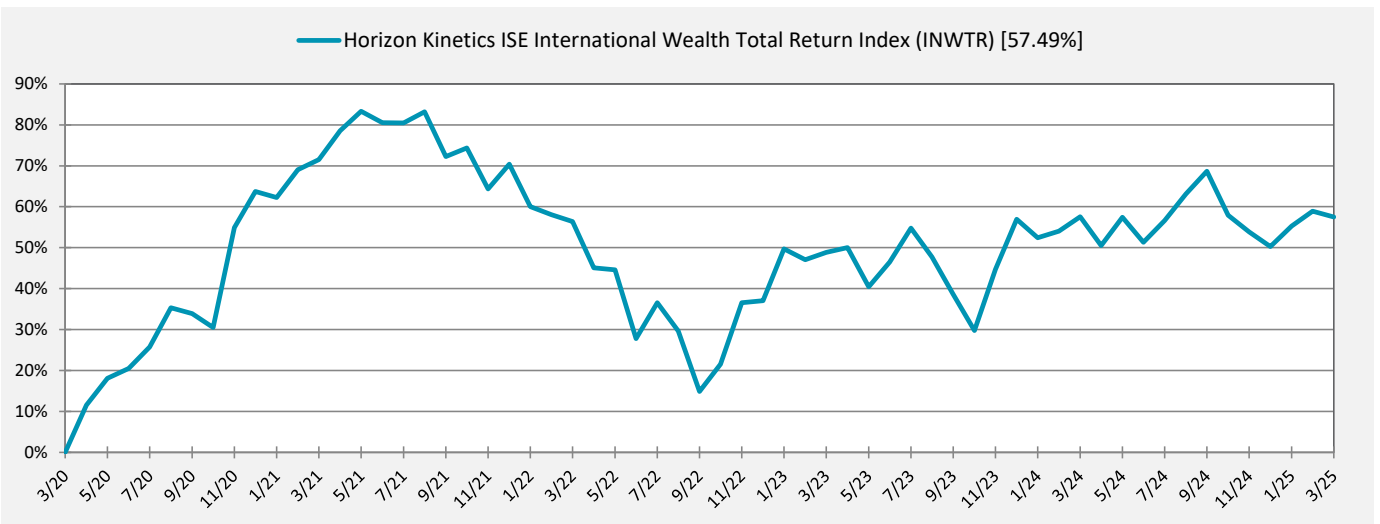
|      |         |
|------|---------|
| 2025 | 4.79%   |
| 2024 | -4.23%  |
| 2023 | 14.49%  |
| 2022 | -19.57% |
| 2021 | 4.09%   |
| 2020 | 17.52%  |
| 2019 | 24.89%  |
| 2018 | -13.09% |
| 2017 | 28.31%  |
| 2016 | 2.95%   |

All Information as of 03/31/2025.

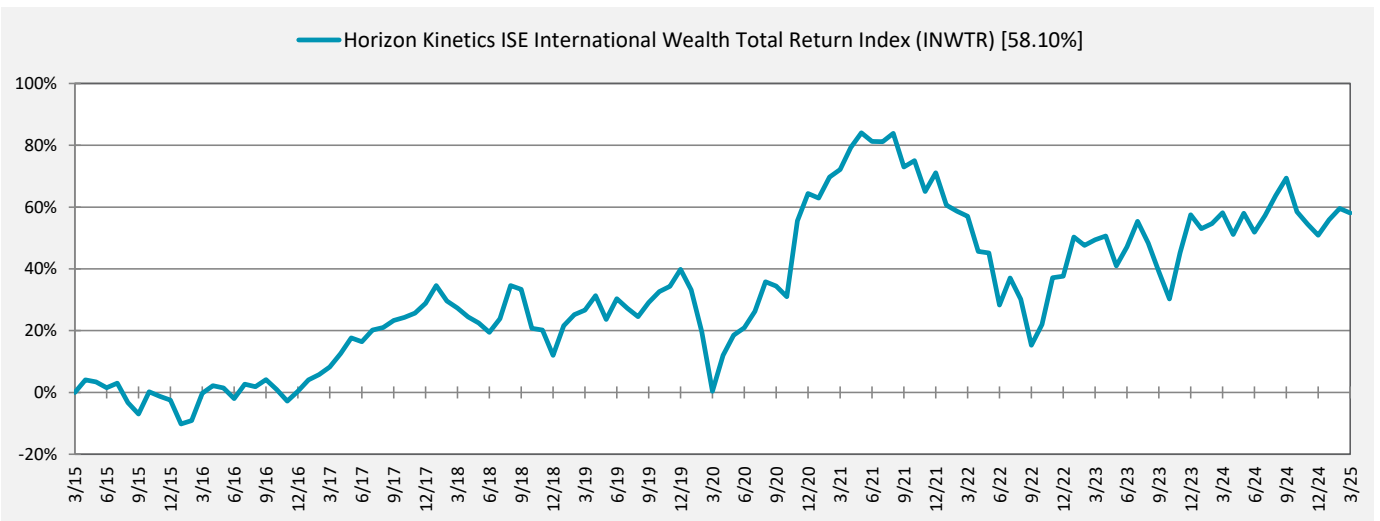
### 3-YEAR PERFORMANCE



### 5-YEAR PERFORMANCE



### 10-YEAR PERFORMANCE



All Information as of 03/31/2025.

## MONTHLY PERFORMANCE(TR Version)

|          |         |          |         |          |        |
|----------|---------|----------|---------|----------|--------|
| Mar 2025 | -0.91%  | Nov 2021 | -5.71%  | Jul 2018 | 3.70%  |
| Feb 2025 | 2.35%   | Oct 2021 | 1.19%   | Jun 2018 | -2.51% |
| Jan 2025 | 3.32%   | Sep 2021 | -5.94%  | May 2018 | -1.56% |
| Dec 2024 | -2.33%  | Aug 2021 | 1.49%   | Apr 2018 | -2.22% |
| Nov 2024 | -2.55%  | Jul 2021 | -0.05%  | Mar 2018 | -1.81% |
| Oct 2024 | -6.38%  | Jun 2021 | -1.50%  | Feb 2018 | -3.67% |
| Sep 2024 | 3.40%   | May 2021 | 2.67%   | Jan 2018 | 4.46%  |
| Aug 2024 | 4.15%   | Apr 2021 | 4.11%   | Dec 2017 | 2.52%  |
| Jul 2024 | 3.53%   | Mar 2021 | 1.44%   | Nov 2017 | 1.12%  |
| Jun 2024 | -3.88%  | Feb 2021 | 4.20%   | Oct 2017 | 0.77%  |
| May 2024 | 4.56%   | Jan 2021 | -0.90%  | Sep 2017 | 1.89%  |
| Apr 2024 | -4.47%  | Dec 2020 | 5.68%   | Aug 2017 | 0.72%  |
| Mar 2024 | 2.32%   | Nov 2020 | 18.71%  | Jul 2017 | 3.20%  |
| Feb 2024 | 1.03%   | Oct 2020 | -2.55%  | Jun 2017 | -1.00% |
| Jan 2024 | -2.85%  | Sep 2020 | -1.02%  | May 2017 | 4.46%  |
| Dec 2023 | 8.46%   | Aug 2020 | 7.61%   | Apr 2017 | 4.04%  |
| Nov 2023 | 11.49%  | Jul 2020 | 4.37%   | Mar 2017 | 2.33%  |
| Oct 2023 | -6.36%  | Jun 2020 | 2.00%   | Feb 2017 | 1.64%  |
| Sep 2023 | -6.21%  | May 2020 | 5.90%   | Jan 2017 | 3.64%  |
| Aug 2023 | -4.53%  | Apr 2020 | 11.54%  | Dec 2016 | 3.30%  |
| Jul 2023 | 5.62%   | Mar 2020 | -16.05% | Nov 2016 | -3.74% |
| Jun 2023 | 4.33%   | Feb 2020 | -10.21% | Oct 2016 | -3.01% |
| May 2023 | -6.38%  | Jan 2020 | -4.76%  | Sep 2016 | 2.19%  |
| Apr 2023 | 0.79%   | Dec 2019 | 4.07%   | Aug 2016 | -0.73% |
| Mar 2023 | 1.21%   | Nov 2019 | 1.34%   | Jul 2016 | 4.68%  |
| Feb 2023 | -1.77%  | Oct 2019 | 2.70%   | Jun 2016 | -3.32% |
| Jan 2023 | 9.23%   | Sep 2019 | 3.72%   | May 2016 | -0.72% |
| Dec 2022 | 0.35%   | Aug 2019 | -2.18%  | Apr 2016 | 2.43%  |
| Nov 2022 | 12.38%  | Jul 2019 | -2.34%  | Mar 2016 | 9.75%  |
| Oct 2022 | 5.80%   | Jun 2019 | 5.43%   | Feb 2016 | 1.18%  |
| Sep 2022 | -11.40% | May 2019 | -5.86%  | Jan 2016 | -7.92% |
| Aug 2022 | -5.05%  | Apr 2019 | 3.65%   | Dec 2015 | -1.25% |
| Jul 2022 | 6.85%   | Mar 2019 | 1.23%   | Nov 2015 | -1.46% |
| Jun 2022 | -11.64% | Feb 2019 | 2.90%   | Oct 2015 | 7.72%  |
| May 2022 | -0.33%  | Jan 2019 | 8.61%   | Sep 2015 | -3.77% |
| Apr 2022 | -7.22%  | Dec 2018 | -6.83%  | Aug 2015 | -6.10% |
| Mar 2022 | -1.04%  | Nov 2018 | -0.47%  | Jul 2015 | 1.46%  |
| Feb 2022 | -1.25%  | Oct 2018 | -9.47%  | Jun 2015 | -1.81% |
| Jan 2022 | -6.09%  | Sep 2018 | -0.90%  | May 2015 | -0.65% |
| Dec 2021 | 3.67%   | Aug 2018 | 8.67%   | Apr 2015 | 4.05%  |

All Information as of 03/31/2025.

## QUARTERLY PERFORMANCE(TR Version)

|         |         |
|---------|---------|
| Q1 2025 | 4.79%   |
| Q4 2024 | -10.90% |
| Q3 2024 | 11.49%  |
| Q2 2024 | -3.99%  |
| Q1 2024 | 0.42%   |
| Q4 2023 | 13.23%  |
| Q3 2023 | -5.42%  |
| Q2 2023 | -1.55%  |
| Q1 2023 | 8.59%   |
| Q4 2022 | 19.33%  |
| Q3 2022 | -10.10% |
| Q2 2022 | -18.29% |
| Q1 2022 | -8.24%  |
| Q4 2021 | -1.08%  |
| Q3 2021 | -4.58%  |
| Q2 2021 | 5.28%   |
| Q1 2021 | 4.75%   |
| Q4 2020 | 22.24%  |
| Q3 2020 | 11.16%  |
| Q2 2020 | 20.48%  |
| Q1 2020 | -28.22% |
| Q4 2019 | 8.31%   |
| Q3 2019 | -0.91%  |
| Q2 2019 | 2.87%   |
| Q1 2019 | 13.13%  |
| Q4 2018 | -16.05% |
| Q3 2018 | 11.67%  |
| Q2 2018 | -6.16%  |
| Q1 2018 | -1.20%  |
| Q4 2017 | 4.46%   |
| Q3 2017 | 5.91%   |
| Q2 2017 | 7.58%   |
| Q1 2017 | 7.80%   |
| Q4 2016 | -3.56%  |
| Q3 2016 | 6.19%   |
| Q2 2016 | -1.68%  |
| Q1 2016 | 2.25%   |
| Q4 2015 | 4.81%   |
| Q3 2015 | -8.32%  |
| Q2 2015 | 1.50%   |

All Information as of 03/31/2025.

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Sources: Nasdaq Global Indexes Research. Bloomberg. FactSet.

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