



Innovation Meets Sustainability

Nasdaq-100 ESG™ Index &
Nasdaq Next Generation 100 ESG™ Index

March 2024 Reconstitution

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NDXESG™ ESG Exclusions: 7

| Symbol | Company Name | ICB Industry | Nasdaq-100 ESG: Reason for Exclusion | Nasdaq-100® Weight (%) |
|--------|-------------------------|--------------|---|------------------------|
| HON | Honeywell International | Industrials | Revenue from military contracting weapons. Involvement in Controversial Weapons: Tailor-made and essential. | 0.97 |
| ADI | Analog Devices | Technology | Revenue from military contracting weapon-related products and/or services. | 0.71 |
| CEG | Constellation Energy | Utilities | Revenue from nuclear production and oil & gas generation. | 0.42 |
| AEP | American Electric Power | Utilities | Revenue from thermal coal power generation, nuclear production, and oil & gas generation. | 0.33 |
| FANG | Diamondback Energy | Energy | Revenue from oil & gas production. Involvement in shale energy extraction and/or production. | 0.26 |
| BKR | Baker Hughes | Energy | Revenue from oil & gas supporting products/services. | 0.24 |
| XEL | Xcel Energy | Utilities | Revenue from thermal coal power generation, nuclear production, oil & gas production, and oil & gas generation. | 0.22 |

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NGXESG™ ESG Exclusions: 13

| Symbol | Company Name | ICB Industry | Nasdaq Next Generation 100 ESG: Reason for Exclusion | Nasdaq Next Generation 100® Weight (%) |
|--------|------------------------|------------------------|--|--|
| AXON | Axon Enterprise | Industrials | ESG Risk Rating Score is greater than 40. Manufacture riot control protection equipment and riot control weapons. | 1.55 |
| DKNG | DraftKings | Consumer Discretionary | ESG Risk Rating Score has not yet been determined. Revenue from gambling operations. | 1.41 |
| BIDU | Baidu | Technology | Global Standards Screening non-compliance. | 0.94 |
| LNT | Alliant Energy | Utilities | Revenue from oil & gas generation and thermal coal power generation. | 0.85 |
| EVRG | Evergy | Utilities | Revenue from nuclear production and thermal coal power generation. | 0.81 |
| CASY | Casey's General Stores | Consumer Staples | Revenue from tobacco products – retail. | 0.78 |
| CHK | Chesapeake Energy | Energy | ESG Risk Rating Score is greater than 40. Revenue from oil & gas production. Involvement in shale energy extraction and/or production. | 0.76 |
| WYNN | Wynn Resorts | Consumer Discretionary | Revenue from gambling operations. | 0.75 |
| APA | APA | Energy | ESG Risk Rating Score is greater than 40. Revenue from oil & gas production. Involvement in shale energy extraction and/or production. | 0.68 |
| CZR | Caesars Entertainment | Consumer Discretionary | Revenue from gambling operations. | 0.62 |
| WWD | Woodward | Industrials | Revenue from military contracting weapon-related products and/or services, and oil & gas supporting products/services. | 0.61 |
| CHDN | Churchill Downs | Consumer Discretionary | Revenue from gambling operations. | 0.60 |
| LLYVK | Liberty Media | Consumer Discretionary | ESG Risk Rating Score has not yet been determined. | 0.18 |

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